

DOC # 742365
05/01/2009 08:42AM Deputy: DW
OFFICIAL RECORD
Requested By:
FIRST AMERICAN - NVOD LA
Douglas County - NV
Karen Ellison - Recorder
Page: 1 of 7 Fee: 20.00
BK-509 PG-1 RPTT: 0.00

APN: 1319-30-712-001 *PTM*

When Recorded Mail To:
Diamond Resorts Corporation
10600 W. Charleston Boulevard
Las Vegas, Nevada 89135
Attn: Anne Stewart



Recording Requested by:
First American Title Insurance Company

HOLD FOR PICK UP

PARTIAL RELEASE AND PARTIAL RECONVEYANCE

First American Title Insurance Company, Trustee under that certain First Lien Deed of Trust, Assignment of Leases and Rents, Security Agreement and Financing Statement executed by **Diamond Resorts Ridge Pointe Development, LLC, a Delaware limited liability company**, Trustor and **Credit Suisse, Cayman Islands Branch**, as Beneficiary, dated **March 27, 2009** and recorded **April 24, 2009**, in Book **409**, Page **6019** as Document No. **741911**, recorded among the Official Records of Douglas County, Nevada, having been requested to do so by Beneficiary in said Deed of Trust, hereby releases and reconveys to the person or persons legally entitled thereto, without covenant or warranty, express or implied, all the estate, title, and interest acquired by Trustee under said Deed of Trust, in and to that portion of the property described as follows:

SEE EXHIBIT "A" ATTACHED HERETO AND BY THIS REFERENCE MADE A PART HEREOF

This Partial Release and Partial Reconveyance does not operate to release any rights, title or interest of Trustee or Beneficiary in any other property described in and subject to the Deed of Trust and does not effect in any way the indebtedness secured thereby, other than with respect to the properties described in the attached **Exhibit "A"**. The property described in the Deed of Trust and not herein or heretofore released and reconveyed continues to be held for the benefit of the Beneficiary under the terms of the Deed of Trust.

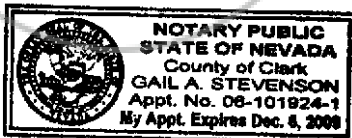
In witness whereof, Trustee has executed this Partial Release and Reconveyance on April 29, 2009.

By: *Michael Dalberth*
Michael Dalberth, Authorized Signatory

State of NEVADA)
) ss.
County of CLARK)

This instrument was acknowledged and executed before me on April 29, 2009 by **Michael Dalberth** who acknowledged himself to be the **Authorized Signatory** of **First American Title Insurance Company**, and that as such officer, being authorized to do so, signed on behalf of the corporation.

My Commission Expires: 12-06-2009



Gail A. Stevenson
Notary Public

EXHIBIT "A"

A timeshare estate comprised of an undivided interest as tenants in common in and to that certain real property and improvements as follows as shown on Exhibit B, attached hereto and incorporated by reference in and to Lot 160 as designated on TAHOE VILLAGE UNIT No. 1 – 14th AMENDED MAP, recorded September 16, 1996, as Document No. 396458 in Book 996 at Page 2133, Official Records, Douglas County, Nevada, EXCEPTING THEREFROM that certain real property described as follows: beginning at the Northeast corner of Lot 160; thence South $31^{\circ} 11'12''$ East 81.16 feet; thence South $58^{\circ} 48'39''$ West 57.52 feet; thence North $31^{\circ} 11'12''$ West 83.00 feet; thence along a curve concave to the Northwest with a radius of 180 feet, a central angle of $18^{\circ} 23'51''$, an arc length of 57.80 feet the chord of said curve bears North $60^{\circ} 39'00''$ East 57.55 feet to the Point of Beginning. Containing 4,633 square feet, more or less, as shown on that Boundary Line Adjustment Map recorded as Document No. 463765; together with those easements appurtenant thereto and such easements and use rights described in the Declaration of Timeshare Covenants, Conditions and Restrictions for THE RIDGE POINTE recorded November 5, 1997, as Document No. 0425591, and as amended on March 19, 1999 as Document No. 463766, and subject to said Declaration; with the exclusive right to use said interest, in Lot 160 only, for one Use Period as shown on Exhibit B, attached hereto and incorporated by reference in accordance with said Declaration.

A portion of APN: 1319-30-712-001



Exhibit "B"
Ridge Pointe Resort

| Unit No. | Year | Usage | Unit Type | Occupancy Date | Type of Points | Season | Point Value |
|----------|------|-------|--------------------|----------------|--------------------------|--------|-------------|
| 01 | 05 | O | 2 Bedroom Lock-off | 2009 | Perpetual / Non-Specific | High | 6,250 |
| 01 | 23 | E | 2 Bedroom Lock-off | 2009 | Perpetual / Non-Specific | Mid | 5,000 |
| 01 | 37 | O | 2 Bedroom Lock-off | 2009 | Perpetual / Non-Specific | Mid | 5,000 |
| 01 | 43 | E | 2 Bedroom Lock-off | 2009 | Perpetual / Non-Specific | Low | 3,750 |
| 01 | 46 | B | 2 Bedroom Lock-off | 2009 | Perpetual / Non-Specific | Low | 7,500 |
| 01 | 50 | B | 2 Bedroom Lock-off | 2009 | Perpetual / Non-Specific | Mid | 10,000 |
| 02 | 01 | O | 2 Bedroom Lock-off | 2009 | Perpetual / Non-Specific | High | 6,250 |
| 02 | 06 | E | 2 Bedroom Lock-off | 2009 | Perpetual / Non-Specific | High | 6,250 |
| 02 | 27 | O | 2 Bedroom Lock-off | 2009 | Perpetual / Non-Specific | Peak | 8,500 |
| 03 | 13 | B | 2 Bedroom Lock-off | 2009 | Perpetual / Non-Specific | High | 12,500 |
| 03 | 21 | O | 2 Bedroom Lock-off | 2009 | Perpetual / Non-Specific | Mid | 5,000 |
| 03 | 39 | B | 2 Bedroom Lock-off | 2009 | Perpetual / Non-Specific | Mid | 10,000 |
| 03 | 46 | B | 2 Bedroom Lock-off | 2009 | Perpetual / Non-Specific | Low | 7,500 |
| 03 | 48 | B | 2 Bedroom Lock-off | 2009 | Perpetual / Non-Specific | Peak | 17,000 |
| 04 | 04 | E | 2 Bedroom Lock-off | 2009 | Perpetual / Non-Specific | High | 6,250 |
| 04 | 13 | E | 2 Bedroom Lock-off | 2009 | Perpetual / Non-Specific | High | 6,250 |
| 04 | 47 | B | 2 Bedroom Lock-off | 2009 | Perpetual / Non-Specific | Mid | 10,000 |
| 05 | 09 | B | 2 Bedroom Lock-off | 2009 | Perpetual / Non-Specific | High | 12,500 |
| 05 | 13 | O | 2 Bedroom Lock-off | 2009 | Perpetual / Non-Specific | High | 6,250 |
| 05 | 24 | B | 2 Bedroom Lock-off | 2009 | Perpetual / Non-Specific | Mid | 10,000 |
| 05 | 32 | B | 2 Bedroom Lock-off | 2009 | Perpetual / Non-Specific | High | 12,500 |
| 05 | 51 | O | 2 Bedroom Lock-off | 2009 | Perpetual / Non-Specific | Peak | 8,500 |
| 06 | 22 | O | 2 Bedroom Lock-off | 2009 | Perpetual / Non-Specific | Mid | 5,000 |
| 06 | 42 | O | 2 Bedroom Lock-off | 2009 | Perpetual / Non-Specific | Low | 3,750 |
| 06 | 49 | E | 2 Bedroom Lock-off | 2009 | Perpetual / Non-Specific | Mid | 5,000 |



742365 Page: 3 of 7 05/01/2009

BK-509
PG-3

Exhibit "B"
Ridge Pointe Resort

| Unit No. | Week | Usage | Unit Type | Occupancy Date | Year | Type of Points | Club Seat | Point Value |
|----------|------|-------|--------------------|----------------|------|--------------------------|-----------|-------------|
| 07 | 04 | O | 2 Bedroom Lock-off | 2009 | 2009 | Perpetual / Non-Specific | High | 6,250 |
| 07 | 07 | E | 2 Bedroom Lock-off | 2009 | 2009 | Perpetual / Non-Specific | High | 6,250 |
| 07 | 10 | B | 2 Bedroom Lock-off | 2009 | 2009 | Perpetual / Non-Specific | High | 12,500 |
| 07 | 17 | O | 2 Bedroom Lock-off | 2009 | 2009 | Perpetual / Non-Specific | Low | 3,750 |
| 07 | 23 | O | 2 Bedroom Lock-off | 2009 | 2009 | Perpetual / Non-Specific | Mid | 5,000 |
| 07 | 32 | B | 2 Bedroom Lock-off | 2009 | 2009 | Perpetual / Non-Specific | High | 12,500 |
| 07 | 41 | E | 2 Bedroom Lock-off | 2009 | 2009 | Perpetual / Non-Specific | Low | 3,750 |
| 07 | 48 | E | 2 Bedroom Lock-off | 2009 | 2009 | Perpetual / Non-Specific | Peak | 8,500 |
| 08 | 03 | O | 2 Bedroom Lock-off | 2009 | 2009 | Perpetual / Non-Specific | High | 6,250 |
| 08 | 25 | B | 2 Bedroom Lock-off | 2009 | 2009 | Perpetual / Non-Specific | Mid | 10,000 |
| 08 | 39 | B | 2 Bedroom Lock-off | 2009 | 2009 | Perpetual / Non-Specific | Mid | 10,000 |
| 09 | 10 | O | 2 Bedroom Lock-off | 2009 | 2009 | Perpetual / Non-Specific | High | 6,250 |
| 09 | 12 | B | 2 Bedroom Lock-off | 2009 | 2009 | Perpetual / Non-Specific | High | 12,500 |
| 09 | 13 | B | 2 Bedroom Lock-off | 2009 | 2009 | Perpetual / Non-Specific | High | 12,500 |
| 09 | 25 | O | 2 Bedroom Lock-off | 2009 | 2009 | Perpetual / Non-Specific | Mid | 5,000 |
| 09 | 36 | E | 2 Bedroom Lock-off | 2009 | 2009 | Perpetual / Non-Specific | Mid | 5,000 |
| 09 | 41 | O | 2 Bedroom Lock-off | 2009 | 2009 | Perpetual / Non-Specific | Low | 3,750 |
| 10 | 03 | E | 2 Bedroom Lock-off | 2009 | 2009 | Perpetual / Non-Specific | High | 6,250 |
| 10 | 04 | B | 2 Bedroom Lock-off | 2009 | 2009 | Perpetual / Non-Specific | High | 12,500 |
| 10 | 08 | O | 2 Bedroom Lock-off | 2009 | 2009 | Perpetual / Non-Specific | High | 6,250 |
| 10 | 09 | O | 2 Bedroom Lock-off | 2009 | 2009 | Perpetual / Non-Specific | High | 6,250 |
| 10 | 37 | E | 2 Bedroom Lock-off | 2009 | 2009 | Perpetual / Non-Specific | Mid | 5,000 |
| 10 | 40 | O | 2 Bedroom Lock-off | 2009 | 2009 | Perpetual / Non-Specific | Low | 3,750 |
| 10 | 49 | O | 2 Bedroom Lock-off | 2009 | 2009 | Perpetual / Non-Specific | Mid | 5,000 |
| 11 | 10 | O | 2 Bedroom Lock-off | 2009 | 2009 | Perpetual / Non-Specific | High | 6,250 |



Exhibit "B"
Ridge Pointe Resort

| Unit No. | Wks | Usage | Unit Type | Start/End Date | Type of Points | Club Season | Point Value |
|----------|-----|-------|--------------------|----------------|--------------------------|-------------|-------------|
| 11 | 22 | E | 2 Bedroom Lock-off | 2009 | Perpetual / Non-Specific | Mid | 5,000 |
| 11 | 38 | B | 2 Bedroom Lock-off | 2009 | Perpetual / Non-Specific | Mid | 10,000 |
| 11 | 45 | B | 2 Bedroom Lock-off | 2009 | Perpetual / Non-Specific | Low | 7,500 |
| 12 | 09 | E | 2 Bedroom Lock-off | 2009 | Perpetual / Non-Specific | High | 6,250 |
| 13 | 17 | E | 2 Bedroom Lock-off | 2009 | Perpetual / Non-Specific | Low | 3,750 |
| 13 | 27 | O | 2 Bedroom Lock-off | 2009 | Perpetual / Non-Specific | Peak | 8,500 |
| 13 | 28 | B | 2 Bedroom Lock-off | 2009 | Perpetual / Non-Specific | High | 12,500 |
| 13 | 30 | O | 2 Bedroom Lock-off | 2009 | Perpetual / Non-Specific | High | 6,250 |
| 13 | 32 | B | 2 Bedroom Lock-off | 2009 | Perpetual / Non-Specific | High | 12,500 |
| 13 | 34 | E | 2 Bedroom Lock-off | 2009 | Perpetual / Non-Specific | Mid | 5,000 |
| 13 | 36 | E | 2 Bedroom Lock-off | 2009 | Perpetual / Non-Specific | Mid | 5,000 |
| 13 | 50 | E | 2 Bedroom Lock-off | 2009 | Perpetual / Non-Specific | Mid | 5,000 |
| 14 | 02 | E | 2 Bedroom Lock-off | 2009 | Perpetual / Non-Specific | High | 6,250 |
| 14 | 02 | O | 2 Bedroom Lock-off | 2009 | Perpetual / Non-Specific | High | 6,250 |
| 14 | 15 | B | 2 Bedroom Lock-off | 2009 | Perpetual / Non-Specific | Peak | 17,000 |
| 14 | 40 | E | 2 Bedroom Lock-off | 2009 | Perpetual / Non-Specific | Low | 3,750 |
| 15 | 21 | O | 2 Bedroom Lock-off | 2009 | Perpetual / Non-Specific | Mid | 5,000 |
| 15 | 41 | B | 2 Bedroom Lock-off | 2009 | Perpetual / Non-Specific | Low | 7,500 |
| 15 | 42 | B | 2 Bedroom Lock-off | 2009 | Perpetual / Non-Specific | Low | 7,500 |
| 15 | 46 | E | 2 Bedroom Lock-off | 2009 | Perpetual / Non-Specific | Low | 3,750 |
| 16 | 02 | E | 2 Bedroom Lock-off | 2009 | Perpetual / Non-Specific | High | 6,250 |
| 16 | 13 | B | 2 Bedroom Lock-off | 2009 | Perpetual / Non-Specific | High | 12,500 |
| 16 | 15 | E | 2 Bedroom Lock-off | 2009 | Perpetual / Non-Specific | Peak | 8,500 |
| 17 | 03 | E | 2 Bedroom Lock-off | 2009 | Perpetual / Non-Specific | High | 6,250 |
| 17 | 15 | B | 2 Bedroom Lock-off | 2009 | Perpetual / Non-Specific | Peak | 17,000 |



Exhibit "B"
Ridge Pointe Resort

| Unit No. | Week | Usage | Unit Type | Occurrence Date | Type of Points | Club/Season | Point Value |
|----------|------|-------|--------------------|-----------------|--------------------------|-------------|-------------|
| 17 | 49 | O | 2 Bedroom Lock-off | 2009 | Perpetual / Non-Specific | Mid | 5,000 |
| 18 | 10 | O | 2 Bedroom Lock-off | 2009 | Perpetual / Non-Specific | High | 6,250 |
| 18 | 29 | B | 2 Bedroom Lock-off | 2009 | Perpetual / Non-Specific | High | 12,500 |
| 18 | 42 | E | 2 Bedroom Lock-off | 2009 | Perpetual / Non-Specific | Low | 3,750 |
| 18 | 43 | E | 2 Bedroom Lock-off | 2009 | Perpetual / Non-Specific | Low | 3,750 |
| 18 | 51 | E | 2 Bedroom Lock-off | 2008 | Perpetual / Non-Specific | Peak | 8,500 |
| 19 | 01 | E | 2 Bedroom Lock-off | 2009 | Perpetual / Non-Specific | High | 6,250 |
| 19 | 18 | E | 2 Bedroom Lock-off | 2009 | Perpetual / Non-Specific | Low | 3,750 |
| 19 | 20 | B | 2 Bedroom Lock-off | 2009 | Perpetual / Non-Specific | Low | 7,500 |
| 19 | 21 | B | 2 Bedroom Lock-off | 2009 | Perpetual / Non-Specific | Mid | 10,000 |
| 19 | 22 | E | 2 Bedroom Lock-off | 2009 | Perpetual / Non-Specific | Mid | 5,000 |
| 19 | 28 | B | 2 Bedroom Lock-off | 2009 | Perpetual / Non-Specific | High | 12,500 |
| 20 | 12 | E | 2 Bedroom Lock-off | 2009 | Perpetual / Non-Specific | High | 6,250 |
| 20 | 13 | O | 2 Bedroom Lock-off | 2009 | Perpetual / Non-Specific | High | 6,250 |
| 20 | 47 | E | 2 Bedroom Lock-off | 2009 | Perpetual / Non-Specific | Mid | 5,000 |
| 21 | 16 | E | 2 Bedroom Lock-off | 2009 | Perpetual / Non-Specific | Peak | 8,500 |
| 22 | 15 | E | 2 Bedroom Lock-off | 2009 | Perpetual / Non-Specific | Peak | 8,500 |
| 22 | 18 | B | 2 Bedroom Lock-off | 2009 | Perpetual / Non-Specific | Low | 7,500 |
| 22 | 21 | E | 2 Bedroom Lock-off | 2009 | Perpetual / Non-Specific | Mid | 5,000 |
| 22 | 33 | E | 2 Bedroom Lock-off | 2009 | Perpetual / Non-Specific | Mid | 5,000 |
| 22 | 43 | O | 2 Bedroom Lock-off | 2009 | Perpetual / Non-Specific | Low | 3,750 |
| 23 | 16 | O | 2 Bedroom Lock-off | 2009 | Perpetual / Non-Specific | Peak | 8,500 |
| 23 | 31 | B | 2 Bedroom Lock-off | 2009 | Perpetual / Non-Specific | High | 12,500 |
| 24 | 02 | O | 2 Bedroom Lock-off | 2009 | Perpetual / Non-Specific | High | 6,250 |
| 24 | 03 | E | 2 Bedroom Lock-off | 2009 | Perpetual / Non-Specific | High | 6,250 |

Exhibit "B"
Ridge Pointe Resort

| Unit No. | Wed | Usage | Unit Type | Occupancy Date | Wpts/Points | Club Season | Point Value |
|--|-----|-------|--------------------|----------------|--------------------------|-------------|-------------|
| 24 | 10 | O | 2 Bedroom Lock-off | 2009 | Perpetual / Non-Specific | High | 6,250 |
| 24 | 12 | E | 2 Bedroom Lock-off | 2009 | Perpetual / Non-Specific | High | 6,250 |
| 24 | 22 | B | 2 Bedroom Lock-off | 2009 | Perpetual / Non-Specific | Mid | 10,000 |
| 24 | 39 | E | 2 Bedroom Lock-off | 2009 | Perpetual / Non-Specific | Mid | 5,000 |
| 24 | 39 | O | 2 Bedroom Lock-off | 2009 | Perpetual / Non-Specific | Mid | 5,000 |
| 24 | 42 | E | 2 Bedroom Lock-off | 2009 | Perpetual / Non-Specific | Low | 3,750 |
| 25 | 37 | O | 2 Bedroom Lock-off | 2009 | Perpetual / Non-Specific | Mid | 5,000 |
| 25 | 47 | O | 2 Bedroom Lock-off | 2009 | Perpetual / Non-Specific | Mid | 5,000 |
| 25 | 48 | E | 2 Bedroom Lock-off | 2009 | Perpetual / Non-Specific | Peak | 8,500 |
| 26 | 09 | E | 2 Bedroom Lock-off | 2009 | Perpetual / Non-Specific | High | 6,250 |
| 26 | 22 | E | 2 Bedroom Lock-off | 2009 | Perpetual / Non-Specific | Mid | 10,000 |
| 26 | 23 | E | 2 Bedroom Lock-off | 2009 | Perpetual / Non-Specific | Mid | 5,000 |
| 26 | 26 | E | 2 Bedroom Lock-off | 2009 | Perpetual / Non-Specific | Mid | 5,000 |
| 26 | 35 | E | 2 Bedroom Lock-off | 2009 | Perpetual / Non-Specific | Mid | 5,000 |
| 26 | 36 | O | 2 Bedroom Lock-off | 2009 | Perpetual / Non-Specific | Mid | 5,000 |
| 26 | 41 | O | 2 Bedroom Lock-off | 2009 | Perpetual / Non-Specific | Low | 3,750 |
| 26 | 49 | E | 2 Bedroom Lock-off | 2009 | Perpetual / Non-Specific | Mid | 5,000 |
| TOTAL: | | | | | | | |
| 2 Bedroom lock-off - 75.5 intervals = 855,000 Points | | | | | | | |
| Grand Total: 75.5 Intervals = 855,000 Points | | | | | | | |