RECORDING REQUESTED BY: **Chicago Default Services** WHEN RECORDED MAIL TO: **National Default Servicing Corporation** 2525 East Camelback Road, Suite 200 Phoenix, AZ 85016

NDSC File No. : 07-42369-ASR-NV

Loan No.

: 1100186550

Order No.

: H7404844

APN: 1220-09-417-001

NOTICE OF RESCISSION OF NOTICE OF DEFAULT AND ELECTION TO SELL UNDER DEED OF TRUST

DOC #

06/08/2009 02:41PM Deputy: OFFICIAL RECORD Requested By:

Douglas County - NV Karen Ellison - Recorder

LSI TITLE AGENCY

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NOTICE IS HEREBY GIVEN: That National Default Servicing Corporation, an Arizona Corporation, is either the original Trustee, the duly appointed substituted Trustee or acting as agent for the Trustee or Beneficiary under a Deed of Trust dated 01/25/2006, executed by GREG CORDES AND MELODY CORDES, HUSBAND AND WIFE JOINT TENANTS, as Trustor, to secure certain obligations in favor HOME123 CORPORATION, as Beneficiary, recorded 01/31/2006, as Instrument No. 0666966, in (book, page) of Official Records in the Office of the Recorder of DOUGLAS County, NV describing land therein as more fully described on the above referenced Deed of Trust.

Said obligations including one Note for the sum of \$615,000.00.

Whereas, the present beneficiary under that certain Deed of trust herein above described, heretofore delivered to the Trustee thereunder written Declaration of Default and Demand for Sale; and Whereas, Notice was heretofore given of breach of obligations for which said Deed of Trust is security and of election to cause to be sold the property therein described; and Whereas, a Notice of Default was recorded on the day and in the book and page set forth below:

Notice of Default was recorded on in the office of the recorder of DOUGLAS County, NV, Instrument No. Book, Page, of Official Records.

NOW, THEREFORE, NOTICE IS HEREBY GIVEN that present beneficiary, does hereby rescind, cancel and withdraw said Declaration of Default and Demand for Sale and said Notice of Breach and Election to Cause Sale; it being understood, however, that this rescission shall not in any manner be construed as waiving or affecting any breach of default--past, present or future under said Deed of Trust, or as impairing any right or remedy thereunder, but is, and shall be deemed to be, only an election, without prejudice, not to cause a sale to be made pursuant to said Declaration and Notice, and shall no way jeopardize or impair any right, remedy or privilege secured to the Beneficiary and/or Trustee, under said Deed of Trust, nor modify nor alter in any respect any of the terms, covenants, conditions or obligations thereof, and said Deed of Trust and all obligations secured thereby are hereby reinstated and shall be and remain in force and effect the same as if said Declaration of Default and Notice of Breach had not been made and given.

Dated: June 8, 2009

National Default Servicing Corporation, an Arizona Corporation, as Agent for the Beneficiary

By: National Default Servicing Corporation

Anselmo Pagkaliwangan

State of: California County of: Orange Cannie LRom before me. personally appeared Anselmo Pagkaliwangan, who proved to me on the basis of satisfactory evidence to be the person whose name is subscribed to the within instrument and acknowledged to me that he executed the same in his authorized capacity and that by his signature on the instrument the person, or the entity upon behalf of which the person acted, executed the instrument. I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct. WITNESS my hand and official seal. connie CONNIE L. BORRAS Commission # 1733995 Notary Public - California Orange County ly Comm. Explies Apr 22, 2011

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, Notary Public,