


Requested By:
STEWART TITLE OF NEVADA
Douglas County - NV
Karen Ellison - Recorder
Page: 1 of 2 Fee: 15.00
BK-609 PG-7974 RPTT: 0.00

A.P.N. #	1220-10-110-004
Escrow No.	1017352-02
Recording Requested By:	
	
When Recorded Mail To:	
Stewart Title of Nevada Holdings Inc.	
1070 Caughlin Crossing	
Reno, NV 89519	



RESCISSION OF NOTICE OF DEFAULT

WHEREAS, in the matter of the Deed of Trust dated November 22, 2004, executed by Kim Posnien Construction and Development Company as Trustor(s) to Stewart Title of Nevada Holdings Inc., as Trustee and recorded as Instrument No. 630917, on December 2, 2004 in Book 1204, Page 1110-1127, of Official Records in the office of the County Recorder of Douglas County, State of Nevada, the undersigned Trustee did cause a Notice of Default and Election to Sell under said Deed of Trust to be recorded in Book No. 409, Page 2133 of Official Records, Douglas County, Nevada on, as Instrument No. 741058, to which record reference is hereby made for full particulars; and

WHEREAS, the undersigned Stewart Title of Nevada Holdings, Inc., a Nevada corporation, Trustee under said Deed of Trust, as order directing said Trustee to discontinue said Sale proceedings and now desires to rescind said notice so recorded as aforesaid;

NOW THEREFORE, NOTICE IS HEREBY GIVEN that the undersigned does hereby rescind, cancel and withdraw said Notice of Default; it being understood, however, that this Rescission shall not in any manner be construed as waiving or affecting any breach or default, past, present or future, under said Deed of Trust, or as impairing any right of remedy thereunder, but is, and shall be deemed to be, only an election, without prejudice, not to cause a sale to be made pursuant to said Notice, and shall in nowise jeopardize and/or impair any right, remedy or privilege secured to the Beneficiary and/or Trustee, under said Deed of Trust, nor modify nor alter in any respect any of the terms, covenants, or obligations thereof.

Dated: June 23, 2009

Stewart Title of Nevada Holdings, Inc.

By: 

Jed Spendlove
Vice President, COO

State of Nevada

} ss.

County of Washoe

This instrument was acknowledged before me on

June 23, 2009

By: Jed Spendlove, Vice President/COO

Signature:


Notary Public

