

DOC # 746098
06/26/2009 12:42PM Deputy: DW
OFFICIAL RECORD
Requested By:
WESTERN TITLE INC RIDGE
Douglas County - NV
Karen Ellison - Recorder
Page: 1 of 3 Fee: 19.00
BK-609 PG-8630 RPTT: 0.00



RECORDING REQUESTED BY:

AND WHEN RECORDED MAIL TO:
Morgan, Lewis & Bockius LLP
1111 Pennsylvania Avenue, NW
Washington, DC 20004
Phone: 202.739.5697
Attn: Henry Liu, Esq.

026921-PTC

**SUBSTITUTION OF TRUSTEE AND
DEED OF FULL RECONVEYANCE**

The undersigned, present Beneficiary, as the owner and holder of the Note secured by the *Credit Line Second Lien Leasehold Deed of Trust, Assignment of Leases and Rents and Security Agreement*, made by Wallace Theater Corporation, a California corporation, as Trustor, to Stewart Title of California, Inc. with an Address of 1980 Post Oak Boulevard, Suite 800, Houston, TX, as original Trustee, for Wachovia Bank, National Association, a national banking association, as Beneficiary, which Deed of Trust was recorded on January 19, 2005, as *Document Number 0634774*, in the Official Records of Douglas County, California, and which encumbers those properties more fully described in **EXHIBIT A ATTACHED HERETO**, hereby appoints and substitutes Wachovia Bank, National Association as Trustee in lieu of the Trustee therein.

As such duly appointed and substituted Trustee, Wachovia Bank, National Association hereby accepts said appointment as Trustee under the above Deed of Trust, and as successor Trustee, and pursuant to the request of said owner and holder and in accordance with the provisions of said Deed of Trust, does hereby RECONVEY WITHOUT WARRANTY, TO THE PERSON OR PERSONS LEGALLY ENTITLED THERETO, ALL the estate, title and interest now held by said Trustee under said Deed of Trust.

Wherever the text of this document so requires, the singular includes the plural.

[Signature(s) are on the following page.]

IN WITNESS WHEREOF, the owner and holder above named, and Wachovia Bank, National Association, as successor Trustee, has caused this instrument to be executed, each in its respective interest.

Date: June 22, 2009

Date: June 22, 2009

Beneficiary:

Successor Trustee:

Wachovia Bank, National Association, a national banking association

Wachovia Bank, National Association, a national banking association

By: [Signature]
Name: Tom Cambern
Its: Managing Director

By: [Signature]
Name: Tom Cambern
Its: Managing Director

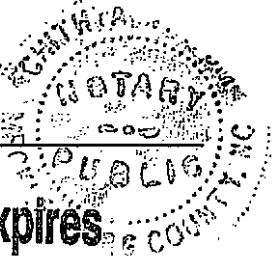
CERTIFICATE OF ACKNOWLEDGEMENT OF NOTARY PUBLIC

STATE OF NORTH CAROLINA)
)
COUNTY OF MECKLENBURG)

On June 22, 2009, before me, Chitha Intasom, a Notary Public in and for said County and State, personally appeared Tom Cambern, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person whose name is subscribed to the within instrument and acknowledged to me that he executed the same in his authorized capacity, and that by his signature on the instrument the person, or the entity upon behalf of which the person, acted, executed the instrument.

WITNESS my hand and official seal.

[Signature]
Notary Public



THIS DOCUMENT PREPARED BY:
Morgan, Lewis & Bockius LLP
1111 Pennsylvania Avenue, NW
Washington, DC 20004
Phone: 202.739.5697
Attn: Henry Liu, Esq.

My Commission Expires
February 16, 2010

EXHIBIT A

Legal Description

The land referred to herein is situated in the State of Nevada,
County of DOUGLAS, described as follows:

Improvements as located on the property described as
follows:

A parcel of land located within a portion of the East
one-half of Section 27, Township 13 North, Range 18 East,
MDEAN, Douglas County, Nevada, being more particularly
described as follows:

COMMENCING at a point, being the intersection of the
Westerly right-of-way line of U.S. Highway 90 and the
Nevada/California state line, which bears S. 48°33'46" N.,
991.89 feet from the General Land Office State Line
Monument as shown on the Record of Survey for Park Cattle
Company, Document No. 155945 of the Douglas County
Recorder's Office;
thence N. 27°59'57" E., along said Westerly right-of-way line,
745.71 feet to the True Point of Beginning;
thence N. 62°01'24" W., 1105.54 feet to a Brass Cap in concrete
thence N. 27°55'53" E., 713.86 feet to a 5/8" rebar and cap
marked L84625 on the southerly right-of-way line of Loop
Road per Document No. 24221 of the Douglas County
Recorder's Office;
thence 161.15 feet along said southerly right-of-way line and
along the arc of a curve to the right having a central
angle of 87°53'10" and a radius of 1170.80 feet, (chord
bears N. 73°30'18" E., 161.02 feet);
thence S 62°00'03" E., 990.89 feet to said Westerly right-of-way
line;
thence S. 27°59'57" W., along said Westerly right-of-way line,
526.26 feet to the POINT OF BEGINNING.

Reference is hereby made to that certain Record of Survey
for Park Cattle Company, recorded in Book 392, Page 4647, as
Document No. 274260, Official Records of Douglas County.

APN 1214-27-001-009

"IN COMPLIANCE WITH NEVADA REVISED STATUTE 111.312, THE
HEREIN ABOVE LEGAL DESCRIPTION WAS TAKEN FROM INSTRUMENT
RECORDED MARCH 27, 1992, BOOK 392, PAGE 4647, AS FILE NO.
274257, RECORDED IN THE OFFICIAL RECORDS OF DOUGLAS COUNTY,

STATE OF NEVADA."

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