06/29/2009 10:21 AM Deputy: DW

OFFICIAL RECORD Requested By: RANDAL G PEARCE

RECORDING REQUESTED BY:)

RANDAL G. PEARCE VICKY P. PEARCE 2460 Estes Road Chico, CA 95928

WHEN RECORDED, MAIL TO: SAME AS ABOVE MAIL TAX STATEMENTS TO:

SAME AS ABOVE

Douglas County - NV Karen Ellison - Recorder

3 Fee: 0f

BK-0609 PG- 8940 RPTT: 16.00



SPACE FOR RECORDER'S USE-THIS FORM FURNISHED BY LIVING TRUST DOCUMENTS

QUITCLAIM DEED

NO CONSIDERATION. DOCUMENTARY TAX ≈ 0 . R & T 11930 (TRUST). NOTICE:

We, RANDAL G. PEARCE and VICKY P. PEARCE, do hereby remise, release and forever quitclaim unto RANDAL G. PEARCE and VICKY P. PEARCE, Trustees of THE RANDAL & VICKY PEARCE REVOCABLE TRUST, whose trustee(s) and successor trustee(s) are also named in that instrument known as the CONDENSED CERTIFICATION OF TRUST AGREEMENT of said trust agreement, further identified as EXHIBIT "A", attached hereto and made a part hereof, the following described real property in the County of Douglas, State of Nevada:

SEE EXHIBIT "B" ATTACHED HERETO AND MADE A PART THEREOF FOR THE COMPLETE LEGAL DESCRIPTION.

A PORTION OF APN'S 1319-15-000-020

Trust dated:

State of California County of Butte

april 27, 2009 before me, a Notary Public, and that by their signatures on the instrument the persons, or the entity upon behalf of which the persons acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct. Jamela S. Way

WITNESS my hand and official seal.

PAMELA S. CLAY Commission # 1841967 Notary Public - California **Butte County** Comm. Expires Mar 26, 201

NOTARY PUBLIC

My commission expires:

EXHIBIT "A"

CONDENSED CERTIFICATION OF TRUST AGREEMENT

State of California)
) ss.
County of Butte)

The Settlors and Trustees hereby attest that they have executed a revocable Declaration of Trust and that said Declaration of Trust is not of record in any court.

1. That said "Declaration of Trust" is titled THE RANDAL & VICKY PEARCE
REVOCABLE TRUST with the following settlors and trustees.
Original Settlor and Co-trustee: WICKY P. PEARCE
Original Settlor and Co-trustee: VICKY P. PEARCE

Original Settlor and Co-trustee: VICKY P. PEARCE Originally stated Successor Co-Trustee: JEREMY R. PEARCE, Originally stated Successor Co-Trustee: ADAM F. PEARCE.

- 2. That the present beneficiaries under the terms of said Declaration of Trust are the Settlors so long as one or both are living and the Settlor's children or other as designated in the Declaration of Trust.
- 3. That the surviving spouse trustee shall continue to act as trustee when one of the original spouse trustee fails to survive. That the power and authority of the trustees with respect to the trust property include, by way of illustration, the following:
- A. To exercise without notice, hearing, confirmation or approval of any Court, each and every power enumerated in the trustee's powers of the settlors' Domicile State's laws in effect at the date of this agreement unless otherwise stated in the Declaration of Trust.
- B. Real Estate: To sell, convey, exchange, partition, divide, lease, pledge for security, to borrow money without or with security on real or personal property, and exercise all the rights, powers and privileges which an absolute owner of the same property would have regarding any property, which in his or her discretion the Trustee chooses to receive subject to this Declaration of Trust and subject to the settlors' Domicile State's laws with respect to community property and quasi-community property.
- 4. Settlors are empowered to designate trustees and Successor trustees, and have appointed JEREMY R. PEARCE and ADAM F. PEARCE, as successor Cotrustees, and should any of the named successor Cotrustees become unable because of death, incapacity, or any other cause to serve before the natural termination of all the trust(s), then the remainder shall serve as the successor trustee.

The Settlors reserve the right to appoint other trustees or Successor trustees and to remove any trustee or trustees from office at any time while they both shall live. Unless otherwise stated in writing by the Settlors, the trustees and successor trustees of the Declaration of Trust shall be considered to be those mentioned above.

"END OF EXHIBIT A"

EXHIBIT "B" (Walley's)

A timeshare estate comprised of an undivided interest as tenants in common in and to that certain real property and improvements as follows:

An undivided 1/1224th interest in and to all that real property situate in the County of Douglas, State of Nevada, described as follows:

ADJUSTED PARCEL G as shown on that Record of Survey To Support a Boundary Line Adjustment recorded on September 20, 2002 in the Office of the Douglas County Recorder as Document No. 0552536, adjusting that Record of Survey recorded April 29, 2002 as Document No. 0540898, pursuant to that Final Subdivision Map LDA #98-05 for DAVID WALLEY'S RESORT, a Commercial Subdivision, filed for record with the Douglas County Recorder on October 19, 2000, in Book 1000, at Page 3464, as Document No. 0501638, and by Certificate of Amendment recorded November 3, 2000, in Book 1100, Page 467, as Document No. 0502689, Official Records of Douglas County, Nevada.

Together with those easements appurtenant thereto and such easements and use rights described in the Declaration of Time Share Covenants, Conditions and Restrictions for David Walley's Resort recorded September 23, 1998, as Document No. 0449993, and as amended by Document Nos. 0466255, 0485265, 0489957, 0509920 and 0521436, and that Declaration of Annexation of David Walley's Resort Phase III recorded on July 1, 2003 in the Office of the Douglas County Recorder as Document No. 0582120 and subject to said Declaration; with the exclusive right to use said interest for one Use Period within a TWO BEDROOM UNIT every year in accordance with said Declaration.

Together with a perpetual non-exclusive easement of use and enjoyment in, to and throughout the Common Area and a perpetual non-exclusive easement for parking and pedestrian and vehicular access, ingress and egress as set forth in Access Easement and Abandonment Deed recorded September 20, 2002 in Book 0902, at Page 06242, as Document No. 0552534, Official Records, Douglas County, Nevada.

A Portion of APN: 1319-15-000-020

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