

DOC # 746905
07/10/2009 03:47PM Deputy: SG
OFFICIAL RECORD
Requested By:
TICOR TITLE - RENO
Douglas County - NV
Karen Ellison - Recorder
Page: 1 of 2 Fee: 15.00
BK-709 PG-2274 RPTT: 0.00



WHEN RECORDED MAIL TO
U.S. Bank National Association
Retail Service Center
1850 Osborn Ave.
Oshkosh, WI 54903-2746

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE

Deed Of Trust Subordination Agreement

Account No. 3090

This Agreement is made this 24 day of June, 2009, by and between US Bank National Association ND. ("Bank") and US Bank N.A. ("Refinancer").

Bank is the beneficiary under a deed of trust (the "Junior Deed of Trust") dated 1 day of November, 2006, granted by Joseph L Round and Donna M Round husband/wife community property ("Borrower"), and recorded in the office of the County Recorder, Douglas County, Nevada, on Book , Page , as Document 0690142, encumbering the real property described therein (collectively, the "Property"). Refinancer is the beneficiary under a deed of trust (the "Senior Deed of Trust") dated July 2, 2009, granted by the Borrower, and recorded in the same office on July 10, 2009, as recording concurrently encumbering the property. To induce Refinancer to make a loan to the Borrower secured by the Senior Deed of Trust, Bank has agreed to execute and deliver this Subordination Agreement.

ACCORDINGLY, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Bank hereby agrees with Refinancer that the lien of the Junior Deed of Trust on the Property is and shall be and shall remain fully subordinate for all purposes to the lien of the Senior Deed of Trust on the Property, to the full extent of all sums from time to time secured by the Senior Deed of Trust, provided, however, that the total indebtedness secured by the Senior Deed of Trust does not exceed \$ 193,600.00, exclusive of interest thereon, amounts advanced to protect the lien and priority of the Senior Deed of Trust, and costs of collection, and provided further, that this agreement shall not be effective until each other mortgage or other lien recorded against the property (other than the Senior Mortgage) and each judgment that is a lien against the Property shall be subordinated of record of the lien of the Senior Mortgage.



Legal Description: Situated in the County of Douglas and State of Nevada: Lot 133, as shown by map of Garderville Ranchos Unit No. 5, recorded in the office of the Douglas County Recorder on November 4, 1970, in Book 80, page 675, as Document No. 50056.

Property Address 1465 Tyndall Way Gardnerville, NV 89460

IN WITNESS THEREOF, this Subordination Agreement is executed on the day and year first above stated.

Bank Name: US Bank National Association ND

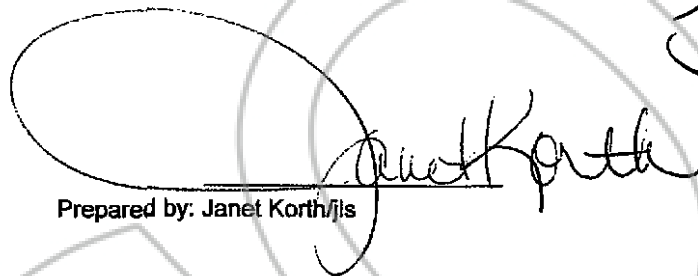


By: Rhonda Crine
Title: Loan Operations Officer

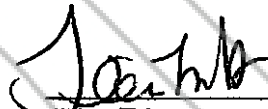
STATE OF Wisconsin)

COUNTY OF Winnebago)

The foregoing instrument was acknowledged before me this 24 day of June, 2009, by (name) Rhonda Crine, the (title) Loan Operations Officer of US Bank National Association ND , a national banking association, on behalf of the association.



Prepared by: Janet Korth/jls



Jillian Tritt, Notary Public
My Commission Expires: 3/25/2012

