RECORDING REQUESTED BY:

WHEN RECORDED MAIL TO:

National Default Servicing Corporation 2525 East Camelback Road, Suite 200 Phoenix, AZ 85016

NDSC File No. : 09-4

: 09-40708-ASR-NV

Loan No.

: 1100231464

Order No.

: 090100640

APN: 1220-03-311-035

NOTICE OF RESCISSION OF NOTICE OF DEFAULT AND ELECTION TO SELL UNDER DEED OF TRUST

NOTICE IS HEREBY GIVEN: That National Default Servicing Corporation, an Arizona Corporation, is either the original Trustee, the duly appointed substituted Trustee or acting as agent for the Trustee or Beneficiary under a Deed of Trust dated 09/12/2006, executed by JACOB LEWIS LEWALLEN, A MARRIED MAN AS HIS SOLE AND SEPARATE PROPERTY, as Trustor, to secure certain obligations in favor MERS - NOMINEE FOR BNC MORTGAGE, INC., A DELAWARE CORPORATION, as Beneficiary, recorded 09/20/2006, as Instrument No. 0684818 BK 0906 PG 6570, in book, page, of Official Records in the Office of the Recorder of DOUGLAS County, NV describing land therein as more fully described on the above referenced Deed of Trust.

Said obligations including one Note for the sum of \$211,980.00.

Whereas, the present beneficiary under that certain Deed of trust herein above described, heretofore delivered to the Trustee thereunder written Declaration of Default and Demand for Sale; and Whereas, Notice was heretofore given of breach of obligations for which said Deed of Trust is security and of election to cause to be sold the property therein described; and Whereas, a Notice of Default was recorded on the day and in the book and page set forth below:

Notice of Default was recorded on 02/12/2009 in the office of the recorder of DOUGLAS County, NV, Instrument No. 737598 BK 209 PAGE 2968 Book, Page, of Official Records.

NOW, THEREFORE, NOTICE IS HEREBY GIVEN that present beneficiary, does hereby rescind, cancel and withdraw said Declaration of Default and Demand for Sale and said Notice of Breach and Election to Cause Sale; it being understood, however, that this rescission shall not in any manner be construed as waiving or affecting any breach of default-past, present or future under said Deed of Trust, or as impairing any right or remedy thereunder, but is, and shall be deemed to be, only an election, without prejudice, not to cause a sale to be made pursuant to said Declaration and Notice, and shall no way jeopardize or impair any right, remedy or privilege secured to the Beneficiary and/or Trustee, under said Deed of Trust, nor modify nor alter in any respect any of the terms, covenants, conditions or obligations thereof, and said Deed of Trust and all obligations secured thereby are hereby reinstated and shall be and remain in force and effect the same as if said Declaration of Default and Notice of Breach had not been made and given.

National Default Servicing Corporation,

an Arizona Corporation, as Agent for the Beneficiary of Record

Bv:

Robin Hartman, Authorized Signor

Dated: July 8, 2009

DOC # 747602 07/22/2009 03:56PM Deputy: DW OFFICIAL RECORD Requested By: LSI TITLE AGENCY INC.

Douglas County - NV
Karen Ellison - Recorder
Page: 1 of 2 Fee: 15.00
RK-709 PG-5274 RPTT: 0.00



747602 Page: 2 of 2 07/22/2009

BK-709

STATE OF ARIZONA COUNTY OF MARICOPA

On ______, 2009, before me, <u>Lisa Ann Tartaro</u>, a Notary Public for said State, personally appeared <u>Robin Hartman</u> who personally known to me (or who proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of Arizona that the foregoing is true and correct.

WITNESS MY HAND AND OFFICIAL SEAL

Lies Ann Tartaro
Notary Public
Maricopa County, Arizona
My Comm. Expires 5-15-2011