

OFFICIAL RECORD

Requested By:

WYNDHAM VACATION OWNERSHIP

WHEN RECORDED RETURN TO:
WYNDHAM VACATION RESORTS, INC
TITLE SERVICES
8427 SOUTH PARK CR STE. 500
ORLANDO, FL 32819

Douglas County - NV
Karen Ellison - Recorder

Page: 1 Of 3 Fee: 16.00
BK-0909 PG- 833 RPTT: 0.00



RELEASE FROM COLLATERAL ASSIGNMENT OF MORTGAGES

This Release from Collateral Assignment of Mortgages (the "Release") dated the 30th day of July, 2009 is entered into by and between U.S. Bank, a National Association, having its principal offices at 269 Technology Way, Building B, Unit 3, Rocklin, CA 95765, ("USBNA"), U.S. Bank National Association, as agent and WYNDHAM VACATION RESORTS, INC., a Delaware corporation, duly qualified to transact business in the state of Florida and having its address at 8427 South Park Circle, Ste. 500, Orlando, FL 32819, ("WVRI").

Pursuant to those certain Collateral Assignment of Mortgages between USBNA, AGENT, and WVRI, WVRI assigned to USBNA certain Promissory Notes each of which are secured by a Mortgage Deed; and further pursuant to Collateral Assignment of Mortgages; USBNA assigned to Agent the Promissory Notes and related Mortgages, which Notes are now held by USBNA or Agent as security for the indebtedness and liability of WVRI to USBNA or Agent. USBNA and Agent now desire to release and assign to WVRI all of USBNA's right, title and interest in and to certain of said Promissory Notes and related Mortgage Deeds.

NOW, THEREFORE, in consideration of these premises and for other good and valuable consideration, the receipt of which is hereby acknowledged by USBNA and Agent, hereby release, endorse and reassign to Wyndham Vacation Resorts, Inc., its successors and assigns, all USBNA's and Agents' right, title and interest in and to (I) the Promissory Notes and related Mortgage Deeds more particularly described in Exhibit "A," attached hereto and incorporated herein by this reference; and (II) any and all other security instruments, guarantees, title insurance policies and any other agreements related in any way to such Notes and related Mortgage Deeds (Collectively, the "Collateral Instruments"); and hereby releases on behalf of itself, its successors and assigns, its security interest in and to the Collateral Instruments.

USBNA represents and warrants to WVRI that USBNA or Agent is the holder of the Notes and that there are no other Assignments between WVRI, USBNA, and Agent.

IN WITNESS WHEREOF, USBNA and Agent have executed and delivered this Release as of the date first above written.

State of FLORIDA)
) SS
County of ORANGE)

On this 30th day of July, 2009 before me the undersigned, a Notary Public in and for said State, personally appeared Kim Thompson, known to me to be the Attorney in Fact for U.S. BANK NATIONAL ASSOCIATION, also known to me be the person who executed the within instrument on behalf of U.S. BANK NATIONAL ASSOCIATION, and acknowledged to me that she executed the within instrument pursuant to that certain Revocable Power of Attorney.

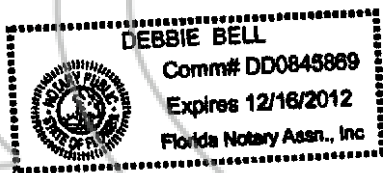
U.S. BANK NATIONAL ASSOCIATION

By: [Signature]
Kim Thompson, its Attorney in Fact

U.S. BANK NATIONAL ASSOCIATION, As Agent

By: [Signature]
Kim Thompson, Its Attorney in Fact

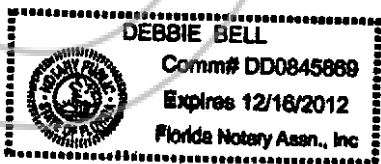
Witness my hand and official seal the day and year first above written.



[Signature]
Debbie Bell
Notary Public in and for said State
My commission expires: 12-16-12

On this 30th day of July, 2009 before me the undersigned, a Notary Public in and for said State, personally appeared Kim Thompson, known to me to be the Attorney in Fact for U.S. BANK NATIONAL ASSOCIATION, as Agent, also known to me to be the person who executed the within instrument on behalf of U.S. BANK NATIONAL ASSOCIATION, as Agent, therein named, and acknowledged to me that she executed the within instrument pursuant to that certain Revocable Power of Attorney.

Witness my hand and official seal the day and year first above written.



[Signature]
Debbie Bell
Notary Public in and for said State
My commission expires: 12-16-12

PROCESSING DATE: 07-01-09 WYNDHAM TAHOE PAGE: 21
 ACCOUNTING DATE: 06-30-09 NEEDS SATISFACTION OF MORTGAGE REPORT: DS110-05

CONTRACT NUMBER	NAME	LOCATION	ACCOUNT BALANCE	MORTGAGE RECORDING INFO	DEED DATE	LST PAY DATE
41-0534267	AB Williams	570302	117.72-	0406 1290	04-04-06	06-30-09
57-0508796	AU Brown	570304	3.49-	306 11357	03-30-06	06-08-09
57-0608885	AE Morgan	570305	4.93-	0307 9376	03-29-07	06-15-09
57-0809335	AI Dee Johnson	570301	20.92-	735519 109 1055	01-09-09	06-05-09

***** SITE TOTALS ***** CONTRACTS: 4 147.06-

TOTAL ELIGIBLE FIRST DEEDS 0
 TOTAL ELIGIBLE PRIOR DEEDS 4
 TOTAL ELIGIBLE RETURNED DEEDS 0
 TOTAL ELIGIBLE HIP FIRST DEEDS 0
 TOTAL ELIGIBLE HIP PRIOR DEEDS 0
 TOTAL ELIGIBLE HIP RETURNED DEEDS 0
 ***** T O T A L ***** 4

