A portion of APN 1319-30-518- <See Exhibit 'A'>

RECORDING REQUESTED BY Stewart Vacation Ownership

WHEN RECORDED MAIL TO Stewart Vacation Ownership 10 Graves Dr Dayton, NV 89423 DOC # 0750495
09/11/2009 09:45 AM Deputy KE
OFFICIAL RECORD
Requested By:
STEWART TITLE - DOUGLAS

Douglas County - NV Karen Ellison - Recorder

Page 1 Of 4 Fee BK-0909 PG-2431 RPTT



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NOTICE OF DEFAULT AND ELECTION TO SELL UNDER CLAIM OF LIEN FOR UNPAID ASSESSMENTS

IMPORTANT NOTICE

WARNING! IF YOU FAIL TO PAY THE AMOUNT SPECIFIED IN THIS NOTICE, YOU COULD LOSE YOUR HOME, EVEN IF THE AMOUNT IS IN DISPUTE!

NOTICE IS HEREBY GIVEN

WHEREAS, THE RIDGE VIEW PROPERTY OWNER'S ASSOCIATION is granted under the Declaration of Time Share Covenants, Conditions and Restrictions for The Ridge View ('Declaration'), recorded on December 21, 1984, as Document No. 111558 in Book 1284 at Page 1993, and as amended in Book 385 at Page 961 as Document No. 114760 on March 13, 1985, Official Records, Douglas County, Nevada, a lien in its favor with the power of sale, to secure payment to THE RIDGE VIEW PROPERTY OWNER'S ASSOCIATION of any and all assessments made pursuant to said Declaration, and

WHEREAS, THE RIDGE VIEW PROPERTY OWNER'S ASSOCIATION caused to be recorded on August 7, 2009, in the Office of the County Recorder of Douglas County, Nevada, Official Records, as Document No <See Exhibit 'A'>, in Book 0809, at Page <See Exhibit 'A'>, a Notice of Claim of Lien for delinquent assessments, encumbering that certain real property situated in the County of Douglas, State of Nevada, more particularly described in <See Exhibit 'B'> attached hereto and incorporated herein by this reference, and

WHEREAS, the name of the record owner of the real property is <See Exhibit 'A'>, and

WHEREAS, a breach of the obligations for which the Claim of Lien is security has occurred in that default in annual assessment payments, in the amount of <See Exhibit 'A'> due <See Exhibit 'A'>, have not been made, and <See Exhibit 'A'> in interest charges, and the amounts for the fees and costs incurred in the preparation and filing, have not been made pursuant to the declaration.

NOTICE IS HEREBY GIVEN that the undersigned has elected to sell, or cause to be sold, the real property described in said <See Exhibit 'B'> to satisfy all obligations and the undersigned has duly appointed Stewart Title Guaranty Company, A Texas corporation as the Authorized Agent to undertake the non-judicial sale of the herein described time share interest, pursuant to the Claim of Lien

The sale of all said <See Exhibit 'B'> real property will not occur if payment of the total of all outstanding assessments is made, together with payment of costs, fees and expenses incident to the making good of the deficiency of payment, if paid within 60 days following the day upon which this Notice of Default and

Election to Sell is recorded in the Office of the County Recorder in which the property is located and a copy of the Notice of Default and Election to Sell is mailed by certified mail with postage prepaid to the owner of the <See Exhibit 'B'> real property.

DatedSEP 1 0 2009		\ \
THE RIDGE VIEW PROPERTY OWN ASSOCIATION, Nevada non-profit cor		\\
By Resort Realty, LLC, a Nevada Limited Liab Company, its Attorney-in-Fact	oility	$\neg 1$
Mari B13		
Marc B. Preston, Authorized Agent		
STATE OF NEVADA)	s	
COUNTY OF DOUGLAS)	\ \ \	
This instrument was acknowledged before Preston, the authorized signer of Resort Fas Attorney-in Fact for The Ridge View I corporation	Realty, LLC, as Nevada Limited Lia	by Marc B. ability Company evada non-profit
Laura A. Banks Notary Public, State of Nevada Appointment No. 06-109217-5 My Appt Expires Oct. 6, 2010	Laura A La	<u>~1-p.</u>
	Notary Public —	

BK- 0909 PG- 2433 09/11/2009

0750495 Page: 3 Of 4

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1	The same of the sa								1	/		/	1						\$1,489 00					\$654 00	\$754 00			\$754 00				Assessment	
1	No. of Lot,								and the same										\$266 40					\$53 55	\$67 86			\$67.86				Charges	

EXHIBIT 'A' THE RIDGE VIEW

EXHIBIT "B"

(50)

A timeshare estate comprised of:

Parcel 1: An undivided 1/51st interest in and to that certain condominium described as follows:

- (A) An undivided 1/24th interest as tenants in common, in and to the Common Area of Lot 50, Tahoe Village Unit No. 1, as designated on the Seventh Amended Map of Tahoe Village Unit No. 1, recorded on April 14, 1982, as Document No. 66828, Official Records of Douglas County, State of Nevada, and as said Common Area is shown on Record of Survey of Boundary Line Adjustment map recorded March 4, 1985, in Book 385, Page 160, of Official Records of Douglas County, Nevada, as Document No. 114254.
- (B) Unit No. <See Exhibit 'A'> as shown and defined on said Seventh Amended Map of Tahoe Village, Unit No. 1.

Parcel 2: a non-exclusive easement for ingress and egress and for use and enjoyment and incidental purposes over and on and through the Common Areas of Tahoe Village Unit No. 1, as set forth on said Ninth Amended Map of Tahoe Village, Unit No. 1, recorded on September 21, 1990, in Book 990, at Page 2906, as Document No. 235007, Official Records of Douglas County, State of Nevada.

Parcel 3: the exclusive right to use said condominium unit and the non-exclusive right to use the real property referred to in subparagraph (a) of Parcel 1, and Parcel 2 above during one "use week" within the " use season" as said quoted terms are defined in the Declaration of Covenants, Conditions and Restrictions, recorded on December 21, 1984, in Book 1284, Page 1993, as Document No. 111558 of said Official Records, and Amended by instrument recorded March 13, 1985, in Book 385, Page 961, of Official Records, as Document No. 114670. The above described exclusive and non-exclusive rights may be applied to any available unit in the project during said "use week" in said above mentioned "use season".

A Portion of APN: 1319-30-519-<See Exhibit 'A'>