Prepared by: Russell Lackey When Recorded Mail To: Diamond Resorts Corporation Reconveyance Department 10600 W Charleston Blvd Las Vegas, NV 89135

Loan ID: 420648 Contract # RPT0794 Svs # 1137408 DOC # 750552
09/11/2009 01:36PM Deputy: DW
OFFICIAL RECORD
Requested By:
FIRST AMERICAN - NVOD LA
Douglas County - NV
Karen Ellison - Recorder
Page: 1 of 1 Fee: 17.00
BK-909 PG-2626 RPTT: 0.00

SUBSTITUTION OF TRUSTEE AND FULL RECONVEYANCE

<u>DIAMOND RESORTS RIDGE POINTE DEVELOPMENT, LLC</u>, a Delaware limited liability company, (f/k/a Sunterra Ridge Pointe Development, LLC, a Delaware limited liability company), as successor in interest by merger to Ridge Pointe Limited Partnership, a Nevada Limited Partnership, is the Owner and Holder of the Note secured by the original Deed of Trust, made by THERESA L AUGUST, Trustor(s), to STEWART TITLE of Douglas County, Nevada, a Nevada Corporation, Trustee, for the benefit of Ridge Pointe, Limited Partnership, a Nevada Limited Partnership, Beneficiary, which Deed of Trust was recorded in the office of the County Recorder of Douglas County, Nevada, on 5/5/2003 in book 0503 page 01742 as Instrument # 0575631 more fully described as follows:

At Ridge Pointe Tahoe Unit(s) 024 Week(s) 7 Usage Years Odd

Beneficiary hereby substitutes <u>DIAMOND RESORTS RIDGE POINTE DEVELOPMENT, LLC</u>, as Trustee in Lieu of the above named Trustee under said Deed of Trust. <u>DIAMOND RESORTS RIDGE POINTE DEVELOPMENT, LLC</u>, hereby accepts said appointment as Trustee under said Deed of Trust and, as successor Trustee, pursuant to the request of said Owner and Holder and in accordance with the provisions of said Deed of Trust does hereby reconvey without warranty to the person or persons legally entitled thereto, all estate now held by it under said Deed of Trust.

Dated: August 7, 2009

BENEFICIARY AND SUBSTITUTED TRUSTEE.

DIAMOND RESORTS RIDGE POINTE DEVELOPMENT, LLC, a Delaware limited liability company, (f/k/a Sunterra Ridge Pointe Development, LLC, a Delaware limited liability company

By: DIAMOND RESORTS DEVELOPER AND SALES HOLDING COMPANY, (f/k/a Sunterra Developer and Sales Holding Company)

Bv.

Its: Sole Manager

Anne Stewart

Title: Authorized Representative

ACKNOWLEDGEMENT

State of Nevada County of Clark

This instrument was acknowledged before me, Luser Lackey, on August 7, 2009 by Anne Stewart who acknowledged to me to be the Authorized Representative of DIAMOND RESORTS DEVELOPER AND SALES HOLDING COMPANY (f/k/a (Sunterra Developer and Sales Holding Company), a Delaware limited liability company, and that as such representative, being authorized to do so, signed her name as such Authorized Representative.

Notary Public

Notary Public - State of Newada County of Clark RUSSELL LACKEY My Appointment Expires No: 05-101850-1 December 13, 2009

UPG PIF - Ridge Pointe Tahoe