DOC09/16/2009 12:23 PM Deputy: PK

OFFICIAL RECORD

Requested By: STEWART TITLE OF NORTHERN

NEVADA

Douglas County - NV Karen Éllison - Recorder

Fee: Of Page: PG- 3341 RPTT:

0.00 BK-0909

16.00

A portion of APN: 1319-30-724-013 Recording Requested by:

Stewart Title of Northern Nevada Mail Tax Statements to:

When recorded mail to: Stewart Title of Nevada Holdings 1070 Caughlin Crossing Reno. NV 89519 1012866-02

RESCISSION OF NOTICE OF DEFAULT AND ELECTION TO SELL

Timeshare Interval: 34-012-32-82

WHEREAS the undersigned did on November 26, 2008 record in Book 1108, at Page 4878, as Document No. 0733626, in the Office of the County Recorder of Douglas County, its Notice of Claim of Lien, by which the undersigned gave notice that it claimed to hold an assessment lien upon the following described property owned by Francis C. Johnson and Deborah M. Johnson, husband and wife as joint tenants, situated in the County of Douglas, State of Nevada, more particularly described as follows:

See Exhibit "A" attached hereto and incorporated herein by this reference.

WHEREAS, the undersigned caused that certain Notice of Default and Election to Sell to be recorded June 17, 2009, in Book 0609 at Page 5398 as Document No. 0745362 in the Official Records of said County; and

WHEREAS, the undersigned wished to rescind said Notice of Default and Election to Sell.

NOW, THEREFORE, the undersigned declares that upon the recording here of in the Official Records of said County, the aforementioned Notice of Default and Election to Sell is rescinded, cancelled and withdrawn and shall be of no further force or effect.

AUG 1 0 2009 Dated:

> THE RIDGE TAHOE PROPERTY OWNERS ASSOCIATION. a Nevada Non-profit corporation BY: Resort Realty LLC, a Nevada Limited Liability Company, its Attorney-in-Fact

Marc B. Preston Authorized Signature

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State of Nevada

)SS

County of Washoe

This instrument was acknowledged before me on AUG 1 0 2009 by Marc B. Preston as the authorized signor of Resort Realty LLC, a Nevada limited liability company as Attorney in Fact for The Ridge Tahoe Property Owners Association, a Nevada non-profit corporation.

Laura A. Banks Notary Public, State of Nevada Appointment No. 06-109217-5 My Appt. Expires Oct. 6, 2010

Notary Public

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EXHIBIT "A"

(34)

An undivided 1/102nd interest as tenants in common in and to that certain real property and improvements as follows: (A) An undivided 1/38th interest in and to Lot 34 as shown on Tahoe Village Unit No. 3 - 13th Amended Map, recorded December 31, 1991, as Document No. 268097, re-recorded as Document No. 269053, Official Records of Douglas County, State of Nevada, excepting therefrom Units 001 through 038 (inclusive) as shown on that certain Condominium Plan recorded June 22, 1987, as Document No. 156903; and (B) Unit No. 012 as shown and defined on said Condominium Plan: together with those easements appurtenant thereto and such easements described in the Fourth Amended and Restated Declaration of Time Share Covenants, Conditions and Restrictions for The Ridge Tahoe recorded February 14, 1984, as Document No. 096758, as amended, and in the Declaration of Annexation of The Ridge Tahoe recorded August 21, 1984, as Document No. 097150, as amended, by Documents recorded October 15, 1990, June 22, 1987 and November 10, 1987 as Document Nos. 236691, 156904 and 166130, and as described in the Recitation of Easements Affecting the Ridge Tahoe recorded February 24, 1992, as Document No. 271619, and subject to said Declarations; with the exclusive right to use said interest in the same unit type, in Lot 34 only, for one week every other year "Season" as defined in -numbered years in the PRIME and in accordance with said Declarations.

A Portion of APN: 1319-30-724-013