

DOC # 751301
09/25/2009 03:23PM Deputy: PK
OFFICIAL RECORD
Requested By:
FIRST AMERICANTITLE STAT
Douglas County - NV
Karen Ellison - Recorder
Page: 1 of 3 Fee: 16.00
BK-909 PG-5592 RPTT: 0.00



APR # 1418-34-601-006

WHEN RECORDED MAIL TO
U.S. Bank National Association
Retail Service Center
1850 Osborn Ave.
Oshkosh, WI 54903-2746

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE

Deed Of Trust Subordination Agreement

Account No. 0277

This Agreement is made this 22 day of September, 2009, by and between US Bank, National Association ("Bank") and US BANK NA ("Refinancer").

Bank is the beneficiary under a deed of trust (the "Junior Deed of Trust") dated 24TH day of MAY, 2005, granted by LYNN E ENDICOTT AND CHERI L ENDICOTT, HUSBAND AND WIFE ("Borrower"), and recorded in the office of the County Recorder, DOUGLAS County, Nevada, on Book , Page , as Document 0646935, encumbering the real property described therein (collectively, the "Property"). Refinancer is the beneficiary under a deed of trust (the "Senior Deed of Trust") dated September 8, 2009, granted by the Borrower, and recorded in the same office on September 25, 2009, as Book 909, Page 5552 *, encumbering the property. To induce Refinancer to make a loan to the Borrower secured by the Senior Deed of Trust, Bank has agreed to execute and deliver this Subordination Agreement.

*Document # 751296

ACCORDINGLY, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Bank hereby agrees with Refinancer that the lien of the Junior Deed of Trust on the Property is and shall be and shall remain fully subordinate for all purposes to the lien of the Senior Deed of Trust on the Property, to the full extent of all sums from time to time secured by the Senior Deed of Trust; provided, however, that the total indebtedness secured by the Senior Deed of Trust does not exceed \$ 400,000.00, exclusive of interest thereon, amounts advanced to protect the lien and priority of the Senior Deed of Trust, and costs of collection, and provided further, that this agreement shall not be effective until each other mortgage or other lien recorded against the property (other than the Senior Mortgage) and each judgment that is a lien against the Property shall be subordinated of record of the lien of the Senior Mortgage.



Legal Description: SEE EXHIBIT A

Property Address 1293 HIDDEN WOODS DR, ZEPHYR COVE NV 89448

IN WITNESS THEREOF, this Subordination Agreement is executed on the day and year first above stated.

Bank Name: US Bank, National Association

Carol Christensen

By: Carol Christensen

Title: Loan Operations Officer

STATE OF Wisconsin

COUNTY OF Winnebago

The foregoing instrument was acknowledged before me this 22 day of September, 2009, by (name) Carol Christensen, the (title) Loan Operations Officer of US Bank, National Association, a national banking association, on behalf of the association.

Susan J. Bishop

Susan J. Bishop, Notary Public
My Commission Expires: 1/22/2012

Janet Korth
Prepared by: JANET KORTH

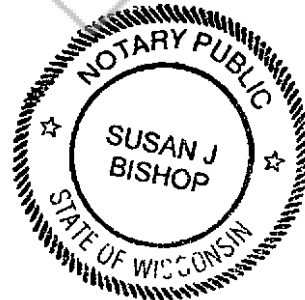




Exhibit A

Account #463420277
Endicott, Lynn E.
1293 Hidden Woods Dr.
Zephyr Cove, NV

Legal:

COMMENCING AT THE ONE-QUARTER CORNER COMMON TO SECTION 27 AND 34, TOWNSHIP 14 NORTH, RANGE 18 EAST M.D.M., THENCE SOUTHERLY ALONG THE NORTH-SOUTH CENTERLINE OF SAID SECTION 34, SOUTH 00 DEGREES 28'58"; WEST 2162.69 FEET; THENCE SOUTH 89 DEGREES 52'48" EAST 655.27 FEET; THENCE SOUTH 00 DEGREES 25'17" WEST 300.00 FEET TO THE TRUE POINT OF BEGINNING; THENCE SOUTH 00 DEGREES 25'17" 147.69 FEET; THENCE NORTH 89 DEGREES 52'38" WEST 236.66 FEET; THENCE NORTH 04 DEGREES 30'00" WEST 103.16 FEET; THENCE ALONG A CURVE CONCAVE TO THE NORTHWEST WITH A RADIUS OF 45.00 FEET, A CENTRAL ANGLE OF 85 DEGREES 22'48", AND AN ARC LENGTH OF 67.06 FEET, THENCE SOUTH 89 DEGREES 52'48" EAST 204.39 FEET TO THE POINT OF BEGINNING.



U25294989-01FB15
REV CR/DDT/SEC A
LOAN# 463420277
US Recordings

"Per NRS 111.312, this legal description was previously recorded at Document No.578614, Book0306, Page495, on June2, 2003."