PTN APN 1319-30-528-002

WHEN RECORDED MAIL TO: TL Holdings, LLC 1050 E. Flamingo Rd. #N337 Las Vegas, NV 89119

MAIL TAX STATEMENTS TO: Ridge Sierra P.O. Box 859 Sparks, NV 89432

DOC # 0751322 09/28/2009 09:38 AM Deputy: PK OFFICIAL RECORD Requested By: TIMESHARE LIQUIDATORS LLC

> Douglas County - NV Karen Ellison - Recorder

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16.00 BK-0909 PG- 5708 RPTT:



GRANT, BARGAIN AND SALE DEED

THIS INDENTURE WITNESSETH: That ALEX K.W. CHEUNG AND ANNA CHEUNG, husband and wife, who acquired title as Alex K. Cheung and Ann Cheung

in consideration of TEN DOLLARS (10.00) and other valuable consideration, the receipt of which is hereby acknowledged, does hereby GRANT, BARGAIN, SELL AND CONVEY TO:

> TL HOLDINGS, LLC

all that certain real property situate in the County of Douglas, State of Nevada, being more particularly described on EXHIBIT "A" attached hereto and, by this reference, made a part hereof.

TOGETHER WITH, all and singular, the tenements, hereditaments and appurtenances thereunto belonging or in anywise appertaining.

, 2009. WITNESS our hand this 12th day of September

ALEX KW. CHEUNG Anna Cheung 9/12/09
ALEX KW. CHEUNG Anna Cheung

ACKNOWLEDGMENT

State of Ca	alifom	ia		
County of	Los	Angeles	 	

On September 12, 2009 Tai Ling Hsu, notary public before me,

(insert name and title of the officer)

personally appeared **Alex K W Cheung & Anna Cheung** who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) #s/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.

Signature

(Seal)



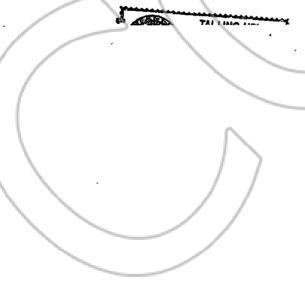


EXHIBIT "A" (Sierra 05) 05-034-17-01

A timeshare estate comprised of:

PARCEL 1: An undivided 1/51st interest in and to that certain condominium estate described as follows:

- (A) An undivided 1/6th interest as tenants in common, in and to the Common Area of Lot 21 of Tahoe Village Unit No. 1, as shown on the map recorded December 27, 1983, as Document No. 93406, Official Records of Douglas County, State of Nevada, and as said Common Area is shown on the Record of Survey of Boundary Line Adjustment Map recorded April 21, 1986, as Document No. 133713, Official Records of Douglas County, State of Nevada
- (B) Unit No. B1 as shown and defined on said condominium map recorded as Document No. 93406, Official Records of Douglas County, State of Nevada.

PARCEL 2: A non-exclusive easement for ingress and egress and for the use and enjoyment and incidental purposes over, on and through the Common Area as set forth in said condominium map recorded as Document No. 93406, Official Records of Douglas County, State of Nevada, and as said Common Area is shown on the Record of Survey of Boundary Line Adjustment Map recorded as Document No. 133713, Official Records of Douglas County, State of Nevada.

PARCEL 3: An exclusive right to the use of a condominium unit and the non-exclusive right to use the real property referred to in subparagraph (A) of Parcel 1, and Parcel 2 above, during one "USE WEEK" within the PRIME "use season" as that term is defined in the Second Amended and Restated Declaration of Timeshare Covenants, Conditions and Restrictions for the Ridge Sierra recorded as Document No. 183661, and as Amended by that certain Addendum recorded as Document No. 184444, Official Records, Douglas County, State of Nevada (the "CC&R's"). The above described exclusive and non-exclusive rights may be applied to any available unit in The Ridge Sierra project during said "USE WEEK" in the above referenced "use season" as more fully set forth in the CC&R's.

A Portion of APN: 1319-30-528-002