



Prepared by: Russell Lackey
When Recorded Mail To:
Diamond Resorts Corporation
Reconveyance Department
10600 W Charleston Blvd
Las Vegas, NV 89135

Loan ID: 322441
Contract # 1601038C-1
Sys # 318577

**SUBSTITUTION OF TRUSTEE
AND FULL RECONVEYANCE**

DIAMOND RESORTS RIDGE POINTE DEVELOPMENT, LLC, a Delaware limited liability company, (f/k/a Sunterra Ridge Pointe Development, LLC, a Delaware limited liability company), as successor in interest by merger to Ridge Pointe Limited Partnership, a Nevada Limited Partnership, is the Owner and Holder of the Note secured by the original Deed of Trust, made by **PHILIP T PHELPS AND JANET M PHELPS**, Trustor(s), to STEWART TITLE of Douglas County, Nevada, a Nevada Corporation, Trustee, for the benefit of **Ridge Pointe, Limited Partnership**, a Nevada Limited Partnership, Beneficiary, which Deed of Trust was recorded in the office of the County Recorder of Douglas County, Nevada, on 3/24/2000 in book 300 page 4166 as Instrument # 488437 more fully described as follows:

At Ridge Pointe Tahoe Unit(s) 16010 Week(s) 38 Usage Years Even

Beneficiary hereby substitutes **DIAMOND RESORTS RIDGE POINTE DEVELOPMENT, LLC**, as Trustee in Lieu of the above named Trustee under said Deed of Trust. **DIAMOND RESORTS RIDGE POINTE DEVELOPMENT, LLC**, hereby accepts said appointment as Trustee under said Deed of Trust and, as successor Trustee, pursuant to the request of said Owner and Holder and in accordance with the provisions of said Deed of Trust does hereby reconvey without warranty to the person or persons legally entitled thereto, all estate now held by it under said Deed of Trust.

Dated: October 21, 2009

BENEFICIARY AND SUBSTITUTED TRUSTEE,

DIAMOND RESORTS RIDGE POINTE DEVELOPMENT, LLC, a Delaware limited liability company, (f/k/a Sunterra Ridge Pointe Development, LLC, a Delaware limited liability company)

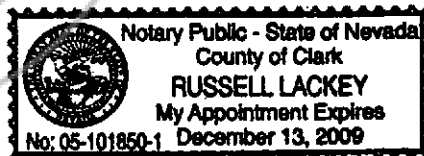
By: **DIAMOND RESORTS DEVELOPER AND SALES HOLDING COMPANY**,
(f/k/a Sunterra Developer and Sales Holding Company)
Its: Sole Manager

By:
Anne Stewart
Title: Authorized Representative

ACKNOWLEDGEMENT

State of Nevada)
County of Clark)

This instrument was acknowledged before me, Russell Lackey, on October 21, 2009 by **Anne Stewart** who acknowledged to me to be the Authorized Representative of **DIAMOND RESORTS DEVELOPER AND SALES HOLDING COMPANY** (f/k/a (Sunterra Developer and Sales Holding Company), a Delaware limited liability company, and that as such representative, being authorized to do so, signed her name as such Authorized Representative.



Notary Public