

RECORDING REQUESTED BY
R.E.F.S. INC.

AND WHEN RECORDED MAIL TO
R.E.F.S. INC.

9070 Irvine Center Drive, Suite 120
Irvine, CA 92618
(949)474-7337
(949)752-7337 (Fax)

Trustee Sale No. 2009-NV004035
Loan No. 210724-41
Title Order No. DO-1091662-TSG
Sales Line: 714-573-1965

DOC # 754533
11/25/2009 11:07AM Deputy: SG
OFFICIAL RECORD
Requested By:
NORTHERN NEVADA TITLE CC
Douglas County - NV
Karen Ellison - Recorder
Page: 1 of 4 Fee: 42.00
BK-1109 PG-5821 RPTT: 0.00



Space above this line for recorder's use only

NOTICE OF TRUSTEE'S SALE UNIFIED SALE

YOU ARE IN DEFAULT UNDER A DEED OF TRUST DATED 01-17-2006. UNLESS YOU TAKE ACTION TO PROTECT YOUR PROPERTY, IT MAY BE SOLD AT A PUBLIC SALE. IF YOU NEED AN EXPLANATION OF THE NATURE OF THE PROCEEDINGS AGAINST YOU, YOU SHOULD CONTACT A LAWYER.

On 12-23-2009 at 1:00 PM, R.E.F.S. INC., A CALIFORNIA CORPORATION as the duly appointed Trustee under and pursuant to Deed of Trust Recorded 02-03-2006, Book 0206, Page 1347, Instrument 0667270, and as modified by the Modification of Deed of Trust recorded on 11-01-2006, Book 1106, Page 00599, Instrument 0687781 of official records in the Office of the Recorder of DOUGLAS County, Nevada, executed by: KIT CARSON DEVELOPMENT, LTD, A NEVADA LIMITED LIABILITY COMPANY, as Trustor, BUSINESS BANK OF NEVADA, as Beneficiary, will sell at public auction sale to the highest bidder for cash, cashier's check drawn by a state or national bank, a check drawn by a state or federal credit union, or a check drawn by a state or federal savings and loan association, savings association, or savings bank specified in section 5102 of the Financial Code and authorized to do business in this state. Sale will be held by the duly appointed trustee as shown below, of all right, title, and interest conveyed to and now held by the trustee in the hereinafter described property under and pursuant to the Deed of Trust. The sale will be made, but without covenant or warranty, expressed or implied, regarding title, possession, or encumbrances, to pay the remaining principal sum of the note(s) secured by the Deed of Trust, interest thereon, estimated fees, charges and expenses of the Trustee for the total amount (at the time of the initial publication of the Notice of Sale) reasonably estimated to be set forth below. The amount may be greater on the day of sale.

Place of Sale: AT THE 8TH STREET ENTRANCE TO THE COUNTY ADMINISTRATION BUILDING 1616 8TH STREET, MINDEN, NV

Legal Description: AS MORE FULLY DESCRIBED IN SAID DEED OF TRUST

Amount of unpaid balance and other charges: \$4,266,532.19 (estimated)

Street address and other common designation of the real property purported as:

SEE EXHIBIT "B" FOR PROPERTY ADDRESS'S

GARDNERVILLE, NV 89460

APN : SEE EXHIBIT "B" ATTACHED HERETO AND MADE A PART HEREOF

Notice is further given pursuant to Section 107.080 et seq. of the Nevada Commercial Code, and by reason of default under that certain financing statement dated 01/17/2006 and filed 02/13/2006 in the Office of the Secretary of State as Instrument Number 2006004813-1 and any amendments or modifications to either of them, that the Trustee will sell simultaneously with the above described real property covered by the Deed of Trust, at the same public auction and under a single bid, certain personal property covered by the Security Agreement dated 01/17/2006, given by the trustor to Beneficiary as Secured Party. The personal property to be sold is described as follows: ALL FURNITURE, FURNISHINGS, FIXTURES, EQUIPMENT, MACHINERY, MERCHANDISE, GOODS AND OTHER TANGIBLE PERSONAL PROPERTY OF NATURE OWNED BY DEBTOR AND LOCATED ON OR USED IN CONNECTION WITH THE REAL PROPERTY DESCRIBED, ALL ACCOUNTS, ACCOUNTS RECEIVABLE, CHATTEL PAPER, MONEY, INSURANCE CLAIMS, GENERAL INTANGIBLES, CONDEMNATION AWARDS, CONTRACT RIGHTS, INSTRUMENTS, DOCUMENTS AND OTHER RIGHTS OF DEBTOR ARISING OUT OF OR RELATED TO DEBTOR'S



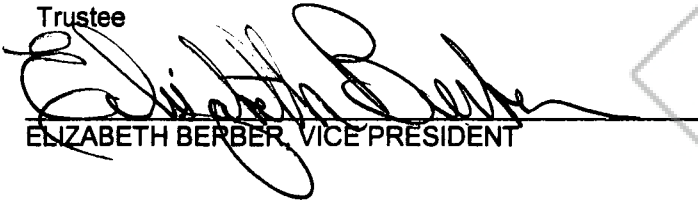
OWNERSHIP OR OPERATION OF SUCH REAL PROPERTY, TOGETHER WITH ALL PROCEEDS, INCREASES AND PRODUCTS OF AN ACCESSIONS TO ANY OF THE FOREGOING.

The undersigned Trustee disclaims any liability for any incorrectness of the street address and other common designation, if any, shown herein. The property heretofore described is being sold "as is, where is", without covenant or warranty, express or implied, regarding title, possession, encumbrances, condition, suitability for a particular purpose, or the location or existence of any personal property, to satisfy the indebtedness secured by said Deed of Trust and Security Agreement, and any advances thereunder. This notice is given in compliance with a written request made to the Trustee by the Beneficiary.

If the Trustee is unable to convey title for any reason, the successful bidder's sole and exclusive remedy shall be the return of monies paid to the Trustee and the successful bidder shall have no further recourse.

DATE: 11-23-2009

R.E.F.S. INC., A CALIFORNIA CORPORATION, as said Trustee


ELIZABETH BERBER, VICE PRESIDENT

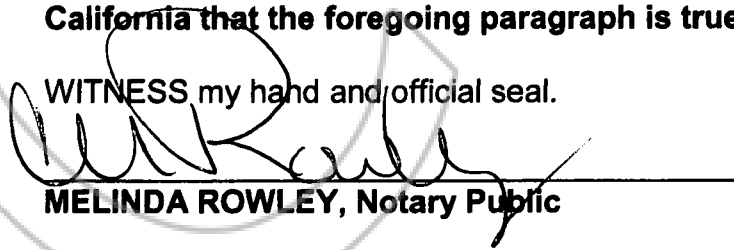
R.E.F.S. INC., A CALIFORNIA CORPORATION IS A DEBT COLLECTOR ATTEMPTING TO COLLECT A DEBT. ANY INFORMATION OBTAINED WILL BE USED FOR THAT PURPOSE.

STATE OF CALIFORNIA
COUNTY OF ORANGE

On 11/23/2009 before me, MELINDA ROWLEY, a Notary Public, personally appeared ELIZABETH BERBER who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.


MELINDA ROWLEY, Notary Public





DO-1091662-TSG
2009-NV004035

EXHIBIT "B"

- 775 Cottage Loop, Gardnerville, Nevada, 89460 as to Assessor's Parcel No. 1220-21-111-001
- 773 Cottage Loop, Gardnerville, Nevada, 89460 as to Assessor's Parcel No. 1220-21-111-002
- 771 Cottage Loop, Gardnerville, Nevada, 89460 as to Assessor's Parcel No. 1220-21-111-003
- 769 Cottage Loop, Gardnerville, Nevada, 89460 as to Assessor's Parcel No. 1220-21-111-004
- 767 Cottage Loop, Gardnerville, Nevada, 89460 as to Assessor's Parcel No. 1220-21-111-005
- 765 Cottage Loop, Gardnerville, Nevada, 89460 as to Assessor's Parcel No. 1220-21-111-006
- 761 Cottage Loop, Gardnerville, Nevada, 89460 as to Assessor's Parcel No. 1220-21-111-007
- 759 Cottage Loop, Gardnerville, Nevada, 89460 as to Assessor's Parcel No. 1220-21-111-008
- 757 Cottage Loop, Gardnerville, Nevada, 89460 as to Assessor's Parcel No. 1220-21-111-009
- 755 Cottage Loop, Gardnerville, Nevada, 89460 as to Assessor's Parcel No. 1220-21-111-010
- 753 Cottage Loop, Gardnerville, Nevada, 89460 as to Assessor's Parcel No. 1220-21-111-011
- 751 Cottage Loop, Gardnerville, Nevada, 89460 as to Assessor's Parcel No. 1220-21-111-012
- 749 Cottage Loop, Gardnerville, Nevada, 89460 as to Assessor's Parcel No. 1220-21-111-013
- 747 Cottage Loop, Gardnerville, Nevada, 89460 as to Assessor's Parcel No. 1220-21-111-014
- 745 Cottage Loop, Gardnerville, Nevada, 89460 as to Assessor's Parcel No. 1220-21-111-015
- 743 Cottage Loop, Gardnerville, Nevada, 89460 as to Assessor's Parcel No. 1220-21-111-016
- 1231 Cottage Loop, Gardnerville, Nevada, 89460 as to Assessor's Parcel No. 1220-21-111-017
- 1229 Cottage Loop, Gardnerville, Nevada, 89460 as to Assessor's Parcel No. 1220-21-111-018
- 1227 Cottage Loop, Gardnerville, Nevada, 89460 as to Assessor's Parcel No. 1220-21-111-019
- 1225 Cottage Loop, Gardnerville, Nevada, 89460 as to Assessor's Parcel No. 1220-21-111-020
- 1223 Cottage Loop, Gardnerville, Nevada, 89460 as to Assessor's Parcel No. 1220-21-111-021
- 1221 Cottage Loop, Gardnerville, Nevada, 89460 as to Assessor's Parcel No. 1220-21-111-022
- 1219 Cottage Loop, Gardnerville, Nevada, 89460 as to Assessor's Parcel No. 1220-21-111-023
- 1217 Cottage Loop, Gardnerville, Nevada, 89460 as to Assessor's Parcel No. 1220-21-111-024
- 1213 Cottage Loop, Gardnerville, Nevada, 89460 as to Assessor's Parcel No. 1220-21-111-026
- 1211 Cottage Loop, Gardnerville, Nevada, 89460 as to Assessor's Parcel No. 1220-21-111-027
- 1205 Cottage Loop, Gardnerville, Nevada, 89460 as to Assessor's Parcel No. 1220-21-111-029
- 1202 Cottage Loop, Gardnerville, Nevada, 89460 as to Assessor's Parcel No. 1220-21-111-032
- 1218 Cottage Loop, Gardnerville, Nevada, 89460 as to Assessor's Parcel No. 1220-21-111-034
- 1220 Cottage Loop, Gardnerville, Nevada, 89460 as to Assessor's Parcel No. 1220-21-111-035
- 1222 Cottage Loop, Gardnerville, Nevada, 89460 as to Assessor's Parcel No. 1220-21-111-036
- 1224 Cottage Loop, Gardnerville, Nevada, 89460 as to Assessor's Parcel No. 1220-21-111-037
- 1226 Cottage Loop, Gardnerville, Nevada, 89460 as to Assessor's Parcel No. 1220-21-111-038
- 1228 Cottage Loop, Gardnerville, Nevada, 89460 as to Assessor's Parcel No. 1220-21-111-039
- 1230 Cottage Loop, Gardnerville, Nevada, 89460 as to Assessor's Parcel No. 1220-21-111-040
- 741 Cottage Loop, Gardnerville, Nevada, 89460 as to Assessor's Parcel No. 1220-21-111-041
- 739 Cottage Loop, Gardnerville, Nevada, 89460 as to Assessor's Parcel No. 1220-21-111-042
- 781 Ellie's Way, Gardnerville, Nevada, 89460 as to Assessor's Parcel No. 1220-21-111-044
- 779 Ellie's Way, Gardnerville, Nevada, 89460 as to Assessor's Parcel No. 1220-21-111-045
- 738 Cottage Loop, Gardnerville, Nevada, 89460 as to Assessor's Parcel No. 1220-21-111-046
- 740 Cottage Loop, Gardnerville, Nevada, 89460 as to Assessor's Parcel No. 1220-21-111-047
- 742 Cottage Loop, Gardnerville, Nevada, 89460 as to Assessor's Parcel No. 1220-21-111-048
- 744 Cottage Loop, Gardnerville, Nevada, 89460 as to Assessor's Parcel No. 1220-21-111-049
- 746 Cottage Loop, Gardnerville, Nevada, 89460 as to Assessor's Parcel No. 1220-21-111-050
- 748 Cottage Loop, Gardnerville, Nevada, 89460 as to Assessor's Parcel No. 1220-21-111-051



EXHIBIT "B"
(continued)

- 750 Cottage Loop, Gardnerville, Nevada, 89460 as to Assessor's Parcel No. 1220-21-111-052
- 752 Cottage Loop, Gardnerville, Nevada, 89460 as to Assessor's Parcel No. 1220-21-111-053
- 754 Cottage Loop, Gardnerville, Nevada, 89460 as to Assessor's Parcel No. 1220-21-111-054
- 766 Cottage Loop, Gardnerville, Nevada, 89460 as to Assessor's Parcel No. 1220-21-111-055
- 768 Cottage Loop, Gardnerville, Nevada, 89460 as to Assessor's Parcel No. 1220-21-111-056
- 770 Cottage Loop, Gardnerville, Nevada, 89460 as to Assessor's Parcel No. 1220-21-111-057
- 772 Cottage Loop, Gardnerville, Nevada, 89460 as to Assessor's Parcel No. 1220-21-111-058
- 774 Cottage Loop, Gardnerville, Nevada, 89460 as to Assessor's Parcel No. 1220-21-111-059
- 1231 Ellie's Place, Gardnerville, Nevada, 89460 as to Assessor's Parcel No. 1220-21-111-060
- 1233 Kimmerling Road, Gardnerville, Nevada, 89460 as to Assessor's Parcel No. 1220-21-111-061
- 1213 Kimmerling Road, Gardnerville, Nevada, 89460 as to Assessor's Parcel No. 1220-21-111-062