

DOC # 754933  
12/04/2009 10:32AM Deputy: PK  
OFFICIAL RECORD  
Requested By:  
FIDELITY NATIONAL  
Douglas County - NV  
Karen Ellison - Recorder  
Page: 1 of 3 Fee: 16.00  
BK-1209 PG-736 RPTT: 0.00

Tax/Parcel Identification No.: 1318-23-211-001  
RECORDING REQUESTED BY  
AND WHEN RECORDED MAIL TO:  
Charles Schwab Bank, NA  
4001 Leadenhall Road  
Mt. Laurel, New Jersey 08054  
Mail Stop : DC  
Loan No: 0057102873/HELOC 0055065643



trsg-2009055879

**SUBORDINATION AGREEMENT**

WHEREAS, Charles Schwab Bank, NA, ("CSB"), whose address is 3000 Leadenhall Road, Mt. Laurel, NJ 08054, is the holder of record of the following described Deed of Trust/Security Deed ("Security Instrument"), covering that certain property in Douglas County, State of Nevada, described in Exhibit A attached hereto and made a part hereof (the "Premises"):

(1) Security Instrument executed by MICHAEL N. DONOHOE, married person and BRENDA C. DONOHOE, a married person dated June 28, 2008, to secure a loan in the amount of \$100,000.00 in favor of CSB, which Security Instrument was recorded on July 8, 2008, as Document/Instrument No. 0726347, Official Records Book 0708, page 1129, in the public records of said County (the "First Security Instrument");

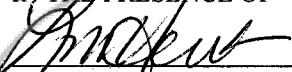
(2) Security Instrument executed or to be executed by MICHAEL N. DONOHOE, and BRENDA C. DONOHOE, husband and wife to be recorded concurrently herewith in public records of said County, to secure a loan in the amount of \$316,000.00 in favor of CSB (the "Second Security Instrument"); and

WHEREAS, CSB desires to establish the priority of its two liens and desires to establish the Second Security Instrument as a first lien on the Premises and to subordinate the lien of the First Security Instrument to the lien of the Second Security Instrument.

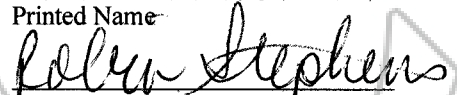
NOW THEREFORE, CSB subordinates the lien of the First Security Instrument to the lien of the Second Security Instrument and declares that the Second Security Instrument shall be a first lien on the Premises and shall be entitled to the same rights and privileges, both in law and equity, as it would have had if the Second Security Instrument had been executed, delivered and recorded prior to the First Security Instrument.

Executed this 3rd day of November, 2009.

IN THE PRESENCE OF


  
Witness Signature

WISH B. HUNT  
Printed Name

  
Witness Signature

Robin Stephens  
Print Name

CHARLES SCHWAB BANK, NA  
By: PHH Mortgage Corporation, Authorized Agent

By:   
Name: WILLIAM BRIAN TEAGUE  
Title: Vice President



STATE OF FLORIDA  
COUNTY OF DUVAL

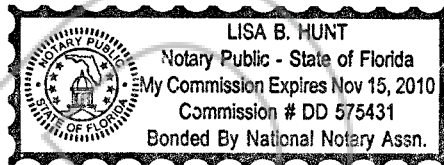
The foregoing instrument was acknowledged before me this 3rd day of November, 2009, by William Brian Teague, Vice President, of PHH Mortgage Corporation, the duly authorized agent of Charles Schwab Bank, NA, on behalf of the corporation. He/She is personally known to me.

Name: *Lisa B. Hunt*

Notary Public, State of Florida

Commission No.: *575431*

My Commission Expires: *11/15/2010*





**Exhibit A**

ALL THAT REAL PROPERTY SITUATE IN THE COUNTY OF DOUGLAS, STATE OF NEVADA MORE PARTICULARLY DESCRIBED AS FOLLOWS:

LOT 57, AS SET FORTH ON MAP OF LAKE VILLAGE UNIT N0.2-E, RECORDED IN THE OFFICE OF THE COUNTY RECORDER ON OCTOBER 18, 1972 IN BOOK 1072, PAGE 436, DOCUMENT NO. 62363 OF OFFICIAL RECORDS OF DOUGLAS COUNTY, NEVADA.

Commonly known as 129 Holly Lane Zephyr Cove, NV 89448  
However, by showing this address no additional coverage is provided.

