

APN: 1319-22-000-003
File: 32664

Recording Requested by and Return To:
Koni Waldron
Preferred Transfers, LLC
855 Trosper Rd. Suite 108-322
Tumwater, WA 98512

Mail Tax Statements To:
Walley's Property Owners Association
PO Box 158
Genoa, NV 89411

DOC # 754968
12/04/2009 02:27PM Deputy: PK
OFFICIAL RECORD
Requested By:
PREFERRED TRANSFERS
Douglas County - NV
Karen Ellison - Recorder
Page: 1 of 3 Fee: 16.00
BK-1209 PG-910 RPTT: 1.95



**GRANT, BARGAIN, SALE DEED
DAVID WALLEY'S RESORT**

THIS INDENTURE, made on this 30 day of NOV, 2009 by and between Hani Raoul Khouzam and Lynda Margaret Dickerson Khouzam, husband and wife as joint tenants with right of survivorship, whose address is: 7377 N. Carruth Ave., Fresno, CA 93711-0513 ("Grantor"), does hereby grant, bargain, sell, and convey to ST Hamm Management, LLC, a Delaware Limited Liability Company, whose address is: 364 E. Main Street, Suite 328, Middletown, DE 19709 ("Grantee"), all that real property situate in the County of Douglas, State of Nevada, described as follows;

See attached Exhibit "A"

TOGETHER with all the rights, members, hereditaments and appurtenances to the said Premises belonging, or in any wise incident or appertaining.

AND, the Grantor does hereby bind itself and its successors and assigns, to warrant and forever defend, all and singular, the said Premises unto the said Grantee and the Grantee's heirs and assigns, against the Grantor's successors and assigns, and all persons whomsoever now and hereafter lawfully claiming, or to claim the same or any part of the Premises.



IN WITNESS WHEREOF, the said Grantor has caused its name to be affixed hereto and this instrument to be executed by the authorized agents of the Grantor, thereunto duly authorized.

SELLER(S):

WITNESSES:

Hani Raoul Khouzam

Hani Raoul Khouzam

Barbara Mecca

Name: Barbara Mecca

Address: 1312 W. Pinedale Ave.

Fresno, CA 93711

Lynda Margaret Dickerson Khouzam

Lynda Margaret Dickerson Khouzam

Name: DION SMIT

Address: 3570 E. ASHLAN

CLOVIS, CA 93612

Grantor Acknowledgement

STATE OF:
COUNTY OF:

CALIFORNIA
FRESNO

On this 30 day of NOV., 2009, before me, personally appeared **Hani Raoul Khouzam and Lynda Margaret Dickerson Khouzam** to me personally known, who being by me duly sworn or affirmed, did say that such person(s) executed the foregoing instrument as a free act and deed, and if applicable in the capacity shown, having been duly authorized to execute this instrument in such capacity.

Chris Salazar

Notary Public: CHRIS SALAZAR

Residing in the state of: CALIFORNIA

My commission expires: APRIL 23, 2013

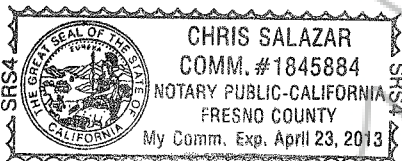




EXHIBIT "A"
(Walley's)

A timeshare estate comprised of an undivided interest as tenants in common in and to that certain real property and improvements as follows:

An undivided 1/2142nd interest in and to all that real property situate in the County of Douglas, State of Nevada, described as follows:

ADJUSTED PARCEL F: A parcel of land located within a portion of the West one-half of the Northeast one-quarter (W1/2 NE1/4) of Section 22, Township 13 North, Range 19 East, Mount Diablo Meridian, more particularly described as follows:

Commencing at the one-quarter corner common to Sections 15 and 22, T13N, R19E, M.D.M., a found 1985 BLM brass cap as shown on the Record of Survey prepared by David D. Winchell and recorded September 28, 1989 in the office of the Recorder, Douglas County, Nevada as Document No. 211937; thence South 57°32'32" East, 640.57 feet to the POINT OF BEGINNING; thence North 80°00'00" East, 93.93 feet; thence North 35°00'00" East, 22.55 feet; thence North 10°00'00" West, 92.59 feet; thence North 80°00'00" East, 72.46 feet; thence South 10°00'00" East, 181.00 feet; thence South 80°00'00" West, 182.33 feet; thence North 10°00'00" West, 72.46 feet to the POINT OF BEGINNING.

(Reference is made to Record of Survey for Walley's Partners Ltd. Partnership, in the office of the County Recorder of Douglas County, Nevada, recorded September 17, 1998 in Book 998, at Page 3261, as Document No. 449576.)

Together with those easements appurtenant thereto and such easements and use rights described in the Declaration of Time Share Covenants, Conditions and Restrictions for David Walley's Resort recorded September 23, 1998, as Document No. 0449993, and as amended by Document Nos. 0466255, 0485265, 0489957, 0509920 and 0521436, and subject to said Declaration; with the exclusive right to use said interest for one Use Period within a DELUXE UNIT every other in ODD-numbered years in accordance with said Declaration.

Together with a perpetual non-exclusive easement of use and enjoyment in, to and throughout the Common Area and a perpetual non-exclusive easement for parking and pedestrian and vehicular access, ingress and egress as set forth in Access Easement and Abandonment Deed recorded September 20, 2002 in Book 0902, at Page 06242, as Document No. 0552534, Official Records, Douglas County, Nevada.

A Portion of APN: 1319-22-000-003