Recording requested by:

When recorded mail to: Quality Loan Service Corp. 2141 5th Avenue San Diego, CA 92101 DOC # 755463

12/14/2009 01:31PM Deputy: SG
 OFFICIAL RECORD
 Requested By:
LSI TITLE AGENCY INC.
 Douglas County - NV
 Karen Ellison - Recorder
Page: 1 of 2 Fee: 15.00
BK-1209 PG-3093 RPTT: 0.00

AP No(s): 1320-34-002-012

Space above this line for recorders use only

TS # NV-09-281394-CL

Order # 090341688-NV-LPO

Notice Of Rescission Of Notice Of Default

NOTICE IS HEREBY GIVEN: That the undersigned is either the original trustee, the duly appointed substituted trustee, or acting as agent for the trustee or beneficiary under a Deed of Trust dated 7/19/2007, executed by JAMES R. CORCORAN, A MARRIED MAN AS HIS SOLE AND SEPARATE PROPERTY, as Trustor, to secure certain obligations in favor of MORTGAGE ELECTRONIC REGISTRATION SYSTEMS INC., AS NOMINEE FOR SCME MORTGAGE BANKERS, INC., A CALIFORNIA CORPORATION, A CORPORATION, as Beneficiary, recorded 7/23/2007, as Instrument No.0705917, in book xxx, page xxx of Official Records in the Office of the Recorder of DOUGLAS County, Nevada describing land therein as more fully described on the above referenced deed of trust.

said obligations including one note for the sum of \$520,000.00.

Whereas, the present beneficiary under that certain Deed of Trust herein above described, heretofore delivered to the Trustee thereunder written Declaration of Default and Demand for Sale; and Whereas, Notice was heretofore given of breach of obligations for which said Deed of Trust is security and of election to cause to be sold the property therein described; and Whereas, a Notice of Default was recorded on the day and in the book and page set forth below:

Notice was recorded on **5/12/2009** in the office of the Recorder of **DOUGLAS** County, Nevada, Instrument No. **743017**, in Book , Page , of Official Records.

NOW; THEREFORE, NOTICE IS HEREBY GIVEN that the present Beneficiary and/or the Trustee, does hereby rescind, cancel and withdraw said Declaration of Default and Demand for Sale and said Notice of Breach and Election to Cause Sale; it being understood, however, that this rescission shall not in any manner be construed as waiving or affecting any breach or default past, present or future under said Deed of Trust, or as impairing any right or remedy



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thereunder, but is, and shall be deemed to be, only an election, without prejudice, not to cause a sale to be made pursuant to said Declaration and Notice, and shall no way jeopardize or impair

any right, remedy or privilege secured to the Beneficiary and/or the Trustee, under said Deed of Trust, nor modify nor alter in any respect any of the terms, covenants, conditions or obligations thereof, and said Deed of Trust and all obligations secured thereby are hereby reinstated and shall be and remain in force and effect the same as if said Declaration of Default and Notice of Breach had not been made and given.

Dated: 12/11/2009

Quality Loan Service Corp., AS AGENT FOR BENEFICIARY

By:

Gonzales, Assistant Secretary

State of California County of San Diego)

before me, Bonnie J Dawson a notary public, personally appeared Vanessa Gorizales, who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal

Signature

Bonnie J Dawson

(Seal)

BONNIE J. DAWSON Commission # 1628086 Notary Public - California San Diego County

My Comm. Expires Jan 6, 2010