DOC # 755606 12/17/2009 08:37AM Deputy: SG OFFICIAL RECORD Requested By: FIRST AMERICAN - NVOD LA Douglas County - NV Karen Ellison - Recorder 1 of 1 Fee: 17.0 Fee: BK-1209 PG-3689 RPTT: 0.00

Prepared by: Russell Lackey When Recorded Mail To: **Diamond Resorts Corporation** Reconveyance Department 10600 W Charleston Blvd Las Vegas, NV 89135

Loan ID: 315592 Contract # 1600840A Sys# 310191

SUBSTITUTION OF TRUSTEE AND FULL RECONVEYANCE

<u>DIAMOND RESORTS RIDGE POINTE DEVELOPMENT, LLC</u>, a Delaware limited liability company, (f/k/a Sunterra Ridge Pointe Development, LLC, a Delaware limited liability company), as successor in interest by merger to Ridge Pointe Limited Partnership, a Nevada Limited Partnership, is the Owner and Holder of the Note secured by the original Deed of Trust, made by BEN D MORELAND AND JOANN MORELAND, Trustor(s), to STEWART TITLE of Douglas County, Nevada, a Nevada Corporation, Trustee, for the benefit of Ridge Pointe, Limited Partnership, a Nevada Limited Partnership, Beneficiary, which Deed of Trust was recorded in the office of the County Recorder of Douglas County, Nevada, on 2/28/2000 in book 200 page 4475 as Instrument # 486958 more fully described as follows: 4174

At Ridge Pointe Tahoe Unit(s) 008 Week(s) 40 Usage Years Every

Beneficiary hereby substitutes **DIAMOND RESORTS RIDGE POINTE DEVELOPMENT, LLC** as Trustee in Lieu of the above named Trustee under said Deed of Trust. DIAMOND RESORTS RIDGE POINTE DEVELOPMENT, LLC, hereby accepts said appointment as Trustee under said Deed of Trust and, as successor Trustee, pursuant to the request of said Owner and Holder and in accordance with the provisions of said Deed of Trust does hereby reconvey without warranty to the person or persons legally entitled thereto, all estate now held by it under said Deed of Trust.

Dated: December 10, 2009

BENEFICIARY AND SUBSTITUTED TRUSTEE.

DIAMOND RESORTS RIDGE POINTE DEVELOPMENT, LLC, a Delaware limited liability company, (f/k/a Sunterra Ridge Pointe Development, LLC, a Delaware limited liability company

By:

DIAMOND RESORTS DEVELOPER AND SALES HOLDING COMPANY,

(f/k/a Sunterra Developer and Sales Holding Company)

Its:

Sole Manager

Anne Stewart

Title: Authorized Representative

ACKNOWLEDGEMENT

State of Nevada County of Clark

This instrument was acknowledged before me, Russell Lackey, on December 10, 2009 by Anne Stewart who acknowledged to me to be the Authorized Representative of DIAMOND RESORTS DEVELOPER AND SALES HOLDING COMPANY (f/k/a (Sunterra Developer and Sales Holding Company), a Delaware limited liability company, and that as such representative, being authorized to do so, signed her name as such Authorized Representative.

> Notary Public - State of Nevada County of Clark **RUSSELL LACKEY** My Appointment Expires 101850-1 December 13, 2009