APN: 1319-30-636-000 PTW

File: 33293

Recording Requested by and Return To: Emily Columbia Preferred Transfers, LLC 855 Trosper Rd. Suite 108-322 Tumwater, WA 98512

Mail Tax Statements To: POY Developers, LLC 915 L Street, Suite C#128 Sacramento, CA 95814 DOC # 756604
01/05/2010 09:41AM Deputy: DW
OFFICIAL RECORD
Requested By:
PREFERRED TRANSFERS
Douglas County - NV
Karen Ellison - Recorder
Page: 1 of 4 Fee: 42.00
BK-110 PG-418 RPTT: 1.95

GRANT, BARGAIN, SALE DEED Tahoe Sierra Resort

THIS INDENTURE, made on this 101 day of 1000., 2009 by and between Paul E. Saunders and Reba S. Saunders, Husband and Wife as Joint Tenants with rights of survivorship, whose address is: 100 Hudson Ct., Palm Desert, California 92211 ("Grantor"), does hereby grant, bargain, sell, and convey to POY Developers, LLC, a Delaware Limited Liability Company, whose address is: 915 L Street, Suite C#182, Sacramento, CA 95814 ("Grantee"), all that real property situate in the County of Douglas State of Nevada, described as follows;

See attached Exhibit "A"

TOGETHER with all the rights, members, hereditaments and appurtenances to the said Premises belonging, or in any wise incident or appertaining.

AND, the Grantor does hereby bind itself and its successors and assigns, to warrant and forever defend, all and singular, the said Premises unto the said Grantee and the Grantee's heirs and assigns, against the Grantor's successors and assigns, and all persons whomsoever now and hereafter lawfully claiming, or to claim the same or any part of the Premises.

BK-110 PG-419 756604 Page: 2 of 4 01/05/2010

IN WITNESS WHEREOF, the said Grantor has caused its name to be affixed hereto and this instrument to be executed by the authorized agents of the Grantor, thereunto duly authorized.

SELLER(S):

WITNESSES:

Name: Address: trancisco Hernandez

Paul & Bamo Bra Paul E. Saunders

Aka Ruba B. Saunders

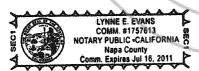
(AKA Ruba B. Saunders)

Address: 22 Havold Ct Napa, CN 9458

Grantor Acknowledgement

STATE OF: COUNTY OF:

On this 28 day of bec., 2009, before me, personally appeared Paul E. Saunders and Reba S. Saunders to me personally known, who being by me duly sworn or affirmed, did say that such person(s) executed the foregoing instrument as a free act and deed, and if applicable in the capacity shown, having been duly authorized to execute this instrument in such capacity.



Notary Public: Lynne Residing in the state of: My commission expires:

> Lynne E. Evans Comm. #1757613 Notary Public-California Napa County Comm. Expires July 16, 2011 707-927-6930

CALIFORNIA ALL-PURPOSE ACKNOWLEDGMENT

State of California County of $Napw$ On $12/28/89$ before me, $Lyny$ personally appeared $Paul E Sau$	nc E Evans Notany F Here Insert Name and Title of the Office	Pushé,
w b w h	who proved to me on the basis of satisfar the person whose name is is within instrument and acknowledge to elshe/the executed the same in his/he to apacity es, and that by his/her/the restrument the person or the entity which the person acted, executed the	ctory evidence to subscribed to the d to me that r/their authorized gnature on behalf of
COMM. #1757613 NOTARY PUBLIC -CALIFORNIA 6 Napa County Comm. Espires Jul 16, 2011		ing paragraph is
and could prevent fraudulent removal and reattachment of this form to another document. Description of Attached Document Title or Type of Document:		
Capacity(ies) Claimed by Signer(s)		
Signer's Name: Individual Corporate Officer — Title(s): Partner — Limited General Attorney in Fact Trustee Guardian or Conservator Other: Signer Is Representing:	Signer's Name: Individual Corporate Officer — Title(s): Partner — Limited General Attorney in Fact Trustee Guardian or Conservator Other: Signer Is Representing:	RIGHT THUMBPRINT OF SIGNER Top of thumb here

EXHIBIT "A"

Parcel 1: A Sierra Share consisting of an undivided 1/51st interest in and to the certain condominium estate described as follows:

- a. Condominium Unit B1 as shown on the Condominium Plan filed December 27, 1983 in Book 1283 of Maps, at Page 3079, Map No. 93408, in the Office of the County Recorder of said County.
- b. An undivided 1/51 interest in and to Lot 4, as per Map recorded December 27, 1983 as Document No. 93408, at Book 1283, Page 3079, records of said County. EXCEPTING THEREFROM the non-exclusive easements appurtenant to all Units for ingress and egress, including but not limited to, parking, recreation, repair and maintenance, as more particularly described in Sections 1 through 7, inclusive, of Article X of Declaration of Restrictions [Tahoe Sierra Resort Condominiums], recorded December 19, 1983, as Document No. 93660 [The Master Declaration], and paragraphs 2.5, 2.6, 2.7 and 2.12 of the Declaration of Restrictions for Sierra Share Ownership [Tahoe Sierra Resort], recorded December 29, 1983 as Document No. 93661, all in Official Records of Douglas County.

EXCEPTING from said Parcel 1 and RESERVING unto the Grantor, and its successors and assignes, including all Owners, the exclusive right to use and occupy said Parcel 1 during all Use Period and Service Periods, as defined in said Sierra Share Declaration.

Parcel 2: An exclusive right and easement to use and occupy an Assigned Unit and all easements appurtenant thereto, as set forth in Article II and X, Sections 1 and 3 of said Master Declaration, and paragraph 2.7 of said Sierra Share Declaration, during WINTER/SUMMER, a Use Period in the Season, together with a non-exclusive right to use the Common Area during such Use Period, as defined in said Sierra Share Declaration, provided that such Use Period is reserved in accordance with the provisions of the said Sierra Share Declaration.

Parcel 3: A non-exclusive easement for ingress and egress, use and enjoyment of the following described real property during any Use Period reserved in accordance with the provisions of the said Sierra Share Declaration:

All of that certain real property situate in Section 30, Township 13 North, Range 19 East, Mount Diablo Base and Meridian, in the County of Douglas, State of Nevada, being a portion of Tahoe Village Unit No. 3 as shown on the Fourth Amended Map thereof, recorded in Book 980 Page 2232 as Document No's 49050 and 49215, Official Records of said County, described as follows:

Beginning at the Southwest corner of Lot 4 of said Tahoe Village Unit No. 3 and running North 76 17' 9" East along the Southerly line of said Lot 4 and the Easterly prolongation thereof, 85.35 feet; thence leaving said lime and prolongation, South 07 59' 43" East 83.17 feet, thence South 82 00' 17" West 84.93 feet; thence North 07 59' 42" West 74.67 feet to the point of beginning.

Parcel 4: [THE FOLLOWING AFFECTS AND IS APPURTENANT ONLY TO LOT 2 IF THE SAME BE SHOWN IN PARAGRAPH b. OF PARCEL 1 HEREOF] An easement for encroachment together with the right of ingress and egress for maintenance purposes, as created by Easement Agreement recorded December 29, 1983 as Document No. 93659 in Book 1283 Page 3542, Official Records of Douglas County.

SUBJECT TO: THIS CONVEYANCE IS MADE AND ACCEPTED AND THE SIERRA SHARE IS GRANTED SUBJECT TO non-delinquent real property taxes and assessments for all prior and current years; and to all covenants, conditions, restrictions, reservations, exceptions, limitations, uses, easements, rights and rights of way, including but not limited to those contained and referred to in paragraph 2.12 of the said Sierra Share Declaration, and other matters of record including without limitation, the Master Declaration and the Sierra Share Declaration, all of which are hereby incorporated by reference into the body of this instrument as though the same were fully set forth herein.