Prepared by: Russell Lackey When Recorded Mail To: Diamond Resorts Corporation Reconveyance Department 10600 W Charleston Blvd Las Vegas, NV 89135

Loan ID: 2710600527 Contract # RPT1600527C Sys # 363103 DOC # 757274
01/15/2010 11:36AM Deputy: SG
 OFFICIAL RECORD
 Requested By:
FIRST AMERICAN - NVOD LA
 Douglas County - NV
 Karen Ellison - Recorder
Page: 1 of 1 Fee: 17.00
BK-110 PG-3013 RPTT: 0.00

SUBSTITUTION OF TRUSTEE AND FULL RECONVEYANCE

<u>DIAMOND RESORTS RIDGE POINTE DEVELOPMENT, LLC</u>, a Delaware limited liability company, (f/k/a Sunterra Ridge Pointe Development, LLC, a Delaware limited liability company), as successor in interest by merger to Ridge Pointe Limited Partnership, a Nevada Limited Partnership, is the Owner and Holder of the Note secured by the original Deed of Trust, made by **JOHN L ELORDUY**, Trustor(s), to STEWART TITLE of Douglas County, Nevada, a Nevada Corporation, Trustee, for the benefit of **Ridge Pointe**, **Limited Partnership**, a Nevada Limited Partnership, Beneficiary, which Deed of Trust was recorded in the office of the County Recorder of Douglas County, Nevada, on **7/23/1999** in book **799** page **3859** as Instrument # **473003** more fully described as follows:

At Ridge Pointe Tahoe Unit(s) 005 Week(s) 27 Usage Years Even

Beneficiary hereby substitutes <u>DIAMOND RESORTS RIDGE POINTE DEVELOPMENT, LLC</u>, as Trustee in Lieu of the above named Trustee under said Deed of Trust. <u>DIAMOND RESORTS RIDGE POINTE DEVELOPMENT, LLC</u>, hereby accepts said appointment as Trustee under said Deed of Trust and, as successor Trustee, pursuant to the request of said Owner and Holder and in accordance with the provisions of said Deed of Trust does hereby reconvey without warranty to the person or persons legally entitled thereto, all estate now held by it under said Deed of Trust.

Dated: December 17, 2009

BENEFICIARY AND SUBSTITUTED TRUSTEE,

DIAMOND RESORTS RIDGE POINTE DEVELOPMENT, LLC, a Delaware limited liability company, (f/k/a Sunterra Ridge Pointe Development, LLC, a Delaware limited liability company

By: DIAMOND RESORTS DEVELOPER AND SALES HOLDING COMPANY,

(f/k/a Sunterra Developer and Sales Holding Company)

Its: Sole Manager

By: Anne Stewart

Title: Authorized Representative

ACKNOWLEDGEMENT

State of Nevada County of Clark

This instrument was acknowledged before me, <u>Russell Lackey</u>, on December 17, 2009 by **Anne Stewart** who acknowledged to me to be the Authorized Representative of **DIAMOND RESORTS DEVELOPER AND SALES HOLDING COMPANY** (f/k/a (Sunterra Developer and Sales Holding Company), a Delaware limited liability company, and that as such representative, being authorized to do so, signed her name as such Authorized Representative.

C. MATHERS
NOTARY PUBLIC
STATE OF NEVADA
MY COMMISSION EXPIRES: 10-9-2012
CERTIFICATE NO: 08-8140-1

Notary Public