



Prepared by: Russell Lackey  
When Recorded Mail To:  
Diamond Resorts Corporation  
Reconveyance Department  
10600 W Charleston Blvd  
Las Vegas, NV 89135

Loan ID: 420003  
Contract # RPT0705T  
Sys # 1136052

**SUBSTITUTION OF TRUSTEE  
AND FULL RECONVEYANCE**

**DIAMOND RESORTS RIDGE POINTE DEVELOPMENT, LLC**, a Delaware limited liability company, (f/k/a Sunterra Ridge Pointe Development, LLC, a Delaware limited liability company), as successor in interest by merger to Ridge Pointe Limited Partnership, a Nevada Limited Partnership, is the Owner and Holder of the Note secured by the original Deed of Trust, made by **ROGER C PAULSON AND JOCLAIRE PAULSON**, Trustor(s), to STEWART TITLE of Douglas County, Nevada, a Nevada Corporation, Trustee, for the benefit of **Ridge Pointe, Limited Partnership**, a Nevada Limited Partnership, Beneficiary, which Deed of Trust was recorded in the office of the County Recorder of Douglas County, Nevada, on 3/19/2003 in book 303 page 8096 as Instrument # 570362 more fully described as follows:

**At Ridge Pointe Tahoe Unit(s) 020 Week(s) 2 Usage Years Even**

Beneficiary hereby substitutes **DIAMOND RESORTS RIDGE POINTE DEVELOPMENT, LLC**, as Trustee in Lieu of the above named Trustee under said Deed of Trust. **DIAMOND RESORTS RIDGE POINTE DEVELOPMENT, LLC**, hereby accepts said appointment as Trustee under said Deed of Trust and, as successor Trustee, pursuant to the request of said Owner and Holder and in accordance with the provisions of said Deed of Trust does hereby reconvey without warranty to the person or persons legally entitled thereto, all estate now held by it under said Deed of Trust.

Dated: December 23, 2009

**BENEFICIARY AND SUBSTITUTED TRUSTEE,**

**DIAMOND RESORTS RIDGE POINTE DEVELOPMENT, LLC**, a Delaware limited liability company, (f/k/a Sunterra Ridge Pointe Development, LLC, a Delaware limited liability company)

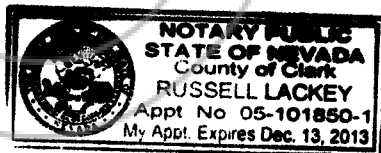
By: **DIAMOND RESORTS DEVELOPER AND SALES HOLDING COMPANY,**  
(f/k/a Sunterra Developer and Sales Holding Company)  
Its: Sole Manager

By:   
**Anne Stewart**  
Title: Authorized Representative

**ACKNOWLEDGEMENT**

State of Nevada )  
County of Clark )

This instrument was acknowledged before me, Russell Lackey, on December 23, 2009 by **Anne Stewart** who acknowledged to me to be the Authorized Representative of **DIAMOND RESORTS DEVELOPER AND SALES HOLDING COMPANY** (f/k/a (Sunterra Developer and Sales Holding Company), a Delaware limited liability company, and that as such representative, being authorized to do so, signed her name as such Authorized Representative.



Notary Public