

OFFICIAL RECORD

Requested By:

SCARPELLO & HUSS

APN 1220-10-501-006
APN 1220-10-501-007
APN 1220-03-000-039

Douglas County - NV
Karen Ellison - Recorder

Page: 1 Of 2 Fee: 15.00
BK-0110 PG- 3596 RPTT: 0.00

RECORDING REQUESTED BY
AND WHEN RECORDED MAIL TO:



✓ Bedford Property Management Co., LLC
Post Office Box 1700
Dayton, Nevada 89403

Douglas County Community Development
Mimi Moss, AICP, Director
Post Office Box 218
Minden, Nevada 89423

ASSIGNMENT OF DEVELOPMENT RIGHTS
SEPARATE FROM CERTIFICATE

This ASSIGNMENT OF DEVELOPMENT RIGHTS SEPARATE FROM CERTIFICATE, dated January 20th, 2010 (the "Effective Date"), is made by BEDFORD PROPERTY MANAGEMENT CO., LLC, a Nevada Limited Liability Company ("Assignor") for the benefit of Planned Unit Development (PD 09-001), Douglas County, Nevada, owned by SIERRA NEVADA SW ENTERPRISES, LTD., a Nevada Limited Liability Company ("Assignee").

RECITALS

A. Assignor owns three hundred and sixty five (365) development rights as evidenced by that certain Certificate of Eligibility to Transfer Development Rights, TDR Certificate 2002-01, recorded in the Official Records of Douglas County, Nevada, in Book 0902 at Page 3352 as Document No. 0551887 (the "TDRs").

B. Assignor has agreed to assign and transfer for the benefit of Planned Unit Development (PD 09-001), Douglas County, Nevada, that includes The Virginia Ranch Commercial Planned Development, 184 of Assignor's right, title and interest in the TDRs (the "Assigned Rights").

AGREEMENT

NOW, THEREFORE, in consideration of the foregoing recitals which are specifically incorporated into the body of this Assignment, and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Assignor agrees as follows:

