APN: 1318-22-002-001 and

002

RECORDING REQUESTED BY AND WHEN RECORDED MAIL TO:

Wells Fargo Bank, National -Association Real Estate Banking Group 401 B Street Suite 1100 San Diego, CA 92101

Attn: Linda C Wall Loan No. 103926 DOC # 757764

01/27/2010 11:57AM Deputy: PK
 OFFICIAL RECORD
 Requested By:

FIRST AMERICAN TITLE REN
 Douglas County - NV
 Karen Ellison - Recorder
Page: 1 of 5 Fee: 18.00
BK-110 PG-5061 RPTT: 0.00



MEMORANDUM OF THIRD MODIFICATION AGREEMENT AMENDING DEED OF TRUST

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BK-110 PG-5062

MEMORANDUM OF THIRD MODIFICATION AGREEMENT AMENDING DEED OF TRUST

The undersigned declare that they have entered into a third modification agreement dated of even date herewith, wherein provision is made for (a) amendment of that certain deed of trust dated November 21, 2006 and executed by Borrower, as Trustor, to American Securities Company of Nevada, a Nevada corporation, as Trustee, in favor of Wells Fargo Bank, National Association, as Beneficiary, which was recorded on November 29, 2006, as Instrument No. 0689614, in Book 1106, at Page 9844, in the Official Records of Douglas County, Nevada, and/or (b) amendment of certain obligations secured by that deed of trust. This instrument is a memorandum of the third modification agreement, and the same is incorporated herein by this reference with the same effect and as though set forth herein in its entirety.

Dated as of: January 8, 2010

"BENEFICIARY/LENDER"

Wells Fargo Bank, National Association

Cara D'Angelo, Vice President

"BORROWER"

South Shore Tahoe, LLC, a Nevada limited liability company

By: BlueLake Partners, LLC, a Nevada limited liability company, Manager/Member

Gary B. Sabin Manager

By: KBM Enterprises, LLC, a Nevada limited liability company, Manager/Member

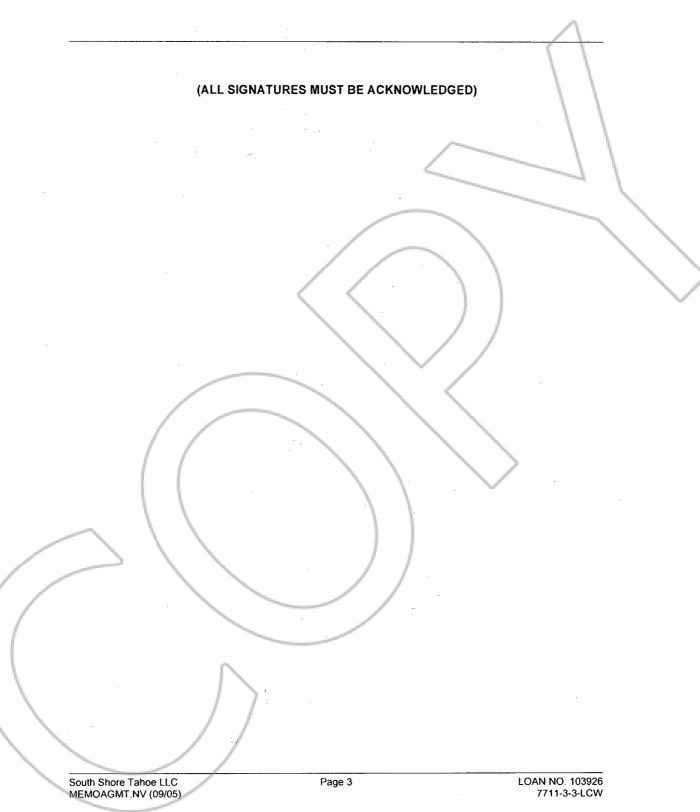
By: International Production Company, a Minnesota

corporation, Member/Manager

Robert M. Mecay, President



BK-110 PG-5063



BK-110 PG-5064

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STATE OF CALIFORNIA

COUNTY OF San Diego

personally appeared

January 22, 2010 before me, Jacquelya E. Alexander, Notary Public onally appeared Cara D'Angelo

who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in Ms/her/Meir authorized capacity(ies), and that by Ms/her/Meir signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal

Signature commission expires

Commission # 1726708 Votary Public - California

San Diego County My Comm. Biplies May 22, 2011

BK-110 PG-5065

757764 Page: 5 of 5 01/27/2010

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STATE OF CALIFORNIA
COUNTY OF San Diegn SS.
COUNTY OF San Diego
Orlangary 21 2010, before me, sint of Christenan Notary Public.
Orthogory 2/ 2010, before me, Sint of Christenson, Maky Provide, personally appeared Bary B. Salvin
personally appeared some some some some some some some some
who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s)
is/are subscribed to the within instrument and acknowledged to me that he/she/they
executed the same in his/her/their authorized capacity(ies), and that by his/her/their
signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s)
acted, executed the instrument.
I certify under PENALTY OF PERJURY under the laws of the State of California that the
foregoing paragraph is true and correct.
WITNESS my hand and official seal
and the state of t
Signature Speet of (Millenser)
My commission expires 11-15-12
My commission expires $\frac{11-15-12}{11-15-12}$
JANET S. CHRISTENSEN Z
STATE OF NEW DA California D
SS SAN DIEGO COUNTY ()
COUNTY OF San alesso
This instrument was acknowledged before me on Junuary 21, 2010,, by
Kobert M. Mecay as Fresedent
of KBM Enterpress a
Thurston Thursday LLC
Signatura hant 1 Charles
Signature A (Muslense) Notary Public for Nevada
Notary Fublic for Nevada
My commission expires 11-15-12
Tr. / Commission expired
JANET S. CHRISTENSEN 2
COMM. #1822800
SAN DIEGO COUNTY O
COMM. EXPIRES NOV 15 2012