02/03/2010 01:13 PM Deputy: GB OFFICIAL RECORD Requested By: NEVADA STATE BANK APN# 1320-33-816-019 Douglas County - NV Karen Ellison - Recorder Fee: Recording Requested by: 640 RPTT: BK-0210 PG-NEVADA STATE BANK Name (for Recorder's use only) Address P.O. BOX 30160

City/State/Zip SALT LAKE CITY, UT 84130-0160

SUBORDINATION AGREEMENT

17.00

0.00

(Title of Document)

This page added to provide additional information required by NRS 111.312 Sections 1-2. (Additional recording fee applies)

This cover page must be typed or printed.

WHEN RECORDED RETURN TO:

Nevada State Bank FILE REVIEW P.O. BOX 30160 SLC, Utah 84130-0160

Acct Ref: 18036130004004845 Tax ID: 1320-33-816-019

Prepared by: TAMMY CAFE

SUBORDINATION AGREEMENT

KNOW ALL MEN BY THESE PRESENTS:

This Declaration of Subordination is executed and delivered this day of Sec., 2009, by Nevada State Bank, in favor of Nevada State Bank, as follows:

Nevada State Bank, for and in consideration of the sum of One Dollar and other valuable consideration, the receipt and sufficiency of which is hereby acknowledged, does hereby certify and declare that the lien of that certain trust deed, made and executed by as SUZANNE JONES, A MARRIED WOMAN AS HER SOLE AND SEPARATE PROPERTY, Trustor, in favor of NEVADA STATE BANK, as Beneficiary, dated 07-06-2009, recorded 07-29-2009, Entry Number 0747948, BOOK 0709, PAGE 7064 in the office of the County Recorder of DOUGLAS county, State of Nevada, is hereby subordinated and made inferior to the lien of that certain trust deed dated December 10 , 2009 executed by , as SUZANNE JONES, A MARRIED WOMAN AS HER SOLE AND SEPARATE PROPERTY, Trustor, in favor of Nevada State Bank, as Beneficiary, and recorded Dec. 28 2009 , as Entry No. 0756248 , Book No. 1209, Page No. 6222, in the office of the County Recorder of DOUGLAS County, State of Nevada; and said trust deed in favor of Nevada State Bank is hereby declared to be senior to and a superior lien over the trust deed in favor of Nevada State Bank.

In the event of foreclosure or sale of either indebtedness, the priority shall be respected as herein established.

The real property referred to in the above referenced trust deeds is situated in DOUGLAS County, State of Nevada and is more particularly described as follows: See attached schedule A

1414 S MARION RUSSELL CT GARDNERVILLE, NV 89410

TAX ID- 1320-33-816-019

IN WITNESS WHEREOF, Nevada State Bank has executed this Subordination Agreement as of the date first above written.

Nevada State Bank

RANDY SHURTZ Name: Title VICE PRESIDENT

STATE OF UTAH

:ss

COUNTY OF SALT LAKE)

The foregoing instrument was acknowledged before me this 7^{TH} day of DECEMBER, 2009, by RANDY SHURTZ a VICE PRESIDENT of Nevada State Bank a National Association.

Notary Public

MY COMMISSION EXPIRES: 10/24/ 2010

RESIDING AT: Sa

Salt Lake City, UT 84119 COMMISSION EXPIRES October 24, 2010 STATE OF UTAH 2460 South 3270 West OLIBUR YAATON



BK- 0210 PG- 643 02/03/2010

FileNo: J3222344

Schedule A

THE FOLLOWING REAL PROPERTY SITUATED IN GARDNERVILLE, COUNTY OF DOUGLAS AND STATE OF NEVADA, DESCRIBED AS FOLLOWS:

LOT 64, IN BLOCK C, AS SHOWN ON THE FINAL SUBDIVISION MAP # 1006-11 OF CHICHESTER ESTATES PHASE 11, FILED FOR RECORD IN THE OFFICE OF THE COUNTY RECORDER OF DOUGLAS COUNTY, STATE OF NEVADA, ON DECEMBER 27, 2002, IN BOOK 1202, PAGE 12732, AS DOCUMENT NO. 562225, AND AMENDED BY CERTIFICATE OF AMENDMENT, RECORDED MARCH 27, 2003, IN BOOK 0303, PAGE 13037, AS DOCUMENT NO. 0571430, OFFICIAL RECORDS OF DOUGLAS COUNTY, STATE OF NEVADA.

PARCEL ID: 1320-33-816-019

PROPERTY ADDRESS: 1414 S. MARION RUSSELL CT

"PER NRS 111.312, THIS LEGAL DESCRIPTION WAS PREVIOUSLY RECORDED IN BOOK: 507, PAGE: 2825, ON 05/08/2007"