RECORDING REQUESTED BY:

WHEN RECORDED MAIL TO:

National Default Servicing Corporation 7720 N. 16th Street, Suite 300 Phoenix, AZ 85020

NDSC File No. : 09-44707-WF-NV

Loan No.

: 0209321058

Order No.

: 090456647

APN: 1420-18-214-110

NOTICE OF RESCISSION OF NOTICE OF DEFAULT AND ELECTION TO SELL UNDER DEED OF TRUST

DOC

03/02/2010 01:37PM Deputy: DW OFFICIAL RECORD Requested By LSI TITLE AGENCY INC.

Douglas County - NV

Karen Ellison - Recorder

Page: 1 of 2 Fee: BK-310 PG-396 RPTT: 0.00

NOTICE IS HEREBY GIVEN: That National Default Servicing Corporation, an Arizona Corporation, is either the original Trustee, the duly appointed substituted Trustee or acting as agent for the Trustee or Beneficiary under a Deed of Trust dated 07/09/2008, executed by RICHARD OATES AND EMMA L MAGELSSEN HUSBAND AND WIFE, as Trustor, to secure certain obligations in favor MERS - NOMINEE FOR SEATTLE MORTGAGE COMPANY, A WASHINGTON CORPORATION, as Beneficiary, recorded 07/16/2008, as Instrument No. 726880 BK: 708 PG: 3186, in book, page, of Official Records in the Office of the Recorder of DOUGLAS County, NV describing land therein as more fully described on the above referenced Deed of Trust.

Said obligations including one Note for the sum of \$185,095.00.

Whereas, the present beneficiary under that certain Deed of trust herein above described, heretofore delivered to the Trustee thereunder written Declaration of Default and Demand for Sale; and Whereas, Notice was heretofore given of breach of obligations for which said Deed of Trust is security and of election to cause to be sold the property therein described; and Whereas, a Notice of Default was recorded on the day and in the book and page set forth below:

Notice of Default was recorded on 06/30/2009 in the office of the recorder of DOUGLAS County, NV, Instrument No. 746352 BK: 609 PG: 9830 Book, Page, of Official Records.

NOW, THEREFORE, NOTICE IS HEREBY GIVEN that present beneficiary, does hereby rescind, cancel and withdraw said Declaration of Default and Demand for Sale and said Notice of Breach and Election to Cause Sale; it being understood, however, that this rescission shall not in any manner be construed as waiving or affecting any breach of default--past, present or future under said Deed of Trust, or as impairing any right or remedy thereunder, but is, and shall be deemed to be, only an election, without prejudice, not to cause a sale to be made pursuant to said Declaration and Notice, and shall no way jeopardize or impair any right, remedy or privilege secured to the Beneficiary and/or Trustee, under said Deed of Trust, nor modify nor alter in any respect any of the terms, covenants, conditions or obligations thereof, and said Deed of Trust and all obligations secured thereby are hereby reinstated and shall be and remain in force and effect the same as if said Declaration of Default and Notice of Breach had not been made and given.

National Default Servicing Corporation,

an Arizona Corporation, as Agent for the Beneficiary of Record

Robin Hartman, Authorized Signor

Dated: February 22, 2010

STATE OF ARIZONA COUNTY OF MARICOPA

I certify under PENALTY OF PERJURY under the laws of the State of Arizona that the foregoing is true and correct.

WITNESS MY HAND AND OFFICIAL SEAR

OFFICIAL SEAL
ANISSA D. CASTO
NOTARY PUBLIC - State of Arrayman

My Comm. Expires Sept. 29, 2012