

WHEN RECORDED RETURN TO:
NEVADA STATE BANK
Subordination Department
P.O. Box 1507, Salt Lake City, UT 84110
Processor: S Gardner
18 48830004001172
APN 1121-35 -002-0018

2392183

SUBORDINATION AGREEMENT

DOC # 762182
04/16/2010 12:32PM Deputy: DW
OFFICIAL RECORD
Requested By:
FIRST AMERICAN TITLE MIN
Douglas County - NV
Karen Ellison - Recorder
Page: 1 of 2 Fee: 15.00
BK-410 PG-3079 RPTT: 0.00



KNOW ALL PERSONS BY THESE PRESENTS:

This Declaration of Subordination is executed and delivered March 15, 2010, by **NEVADA STATE BANK**, in favor of **METLIFE HOME LOANS**, as follows:

NEVADA STATE BANK, for and in consideration of the sum of One Dollar and other valuable consideration, the receipt and sufficiency of which is hereby acknowledged, does hereby certify and declare that the lien of that certain trust deed, made and executed by **JOSEPH N FOWLES MARY FOWLES TRUSTEES OF JOSEPH AND MARY FOWLES LIVING TRUST UNDER THE PROVISIONS OF A TRUST AGREEMENT DATED MAY 13, 2004**, as Trustor, in favor of **NEVADA STATE BANK**, as Beneficiary, dated **6/18/2008**, recorded 7/8/2008, in Book **708**, at Page **1031**, Entry Number **726321**, in the office of the County Recorder of **DOUGLAS** County, State of **NEVADA**, is hereby subordinated and made inferior to the lien of that certain trust deed not to exceed the amount of **\$425,000.00 Dollars**, dated April 5, 2010, executed by **JOSEPH FOWLES AND MARY FOWLES, TRUSTEES, OR THEIR SUCCESSORS IN TRUST, UNDER JOSEPH & MARY FOWLES TRUST, DATED MAY 13, 2004**, as Trustor, in favor of **METLIFE HOME LOANS**, as Beneficiary, and recorded 762181, as Entry No. _____, in Book _____, at Page _____, in the office of the County Recorder of **DOUGLAS** County, State of **NEVADA**; and said trust deed in favor of **METLIFE HOME LOANS** is hereby declared to be senior to and a superior lien over the trust deed in favor of **NEVADA STATE BANK**.

In the event of foreclosure or sale of either indebtedness, the priority shall be respected as herein established.


The real property referred to in the above referenced trust deeds is situated in **DOUGLAS** County, State of **NEVADA** and is more particularly described on the attached.

IN WITNESS WHEREOF, **NEVADA STATE BANK** has executed this Subordination Agreement as of the date first above written.

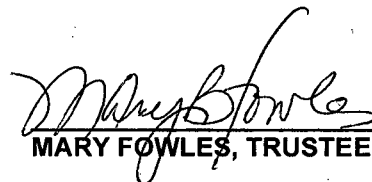
NEVADA STATE BANK


Name: **L Merrill Riggs**
Title: **Vice President**

ACKNOWLEDGED and consented to by Trustors:



JOSEPH N FOWLES, TRUSTEE



MARY FOWLES, TRUSTEE



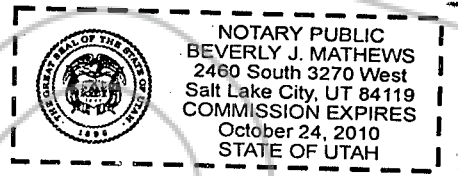
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STATE OF UTAH
COUNTY OF SALT LAKE

On March 15, 2010, before me Beverly J Mathews a Notary Public in and for said County and State, personally appeared, L Merrill Riggs, Vice President of NEVADA STATE BANK, personally known to me to be the person whose name is subscribed to the within instrument and acknowledged to me that he/she executed the same in their authorized capacity, and that his/her signature on the instrument the person, or the entity upon behalf of which the person acted, executed the instrument.

WITNESS my hand and official seal.

Beverly J Mathews
Notary Public



STATE OF NEVADA

COUNTY OF Douglas^{SS}

On 4/16/2010 before me Rishele Thompson a Notary Public in and for said County and State, personally appeared Joseph N. Fowles and Mary Fowles, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in their authorized capacity(ies), and that his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted , executed the instrument.

WITNESS my hand and official seal.

Rishele Thompson
Notary Public

