

OFFICIAL RECORD

Requested By:
US RECORDINGS INC

Douglas County - NV
Karen Ellison - Recorder

Page: 1 Of 4 Fee: 17.00
BK-0410 PG- 5249 RPTT: 0.00



Recording Requested by &
When Recorded Return To:
US Recordings, Inc.
2925 Country Drive
St. Paul, MN 55117

76345253-02
Beard 2nd

This instrument was prepared by:
Bank of America Subordination Unit
4161 Piedmont Parkway
Greensboro, NC 27410

After recording return to:
Bank of America Collateral Tracking
~~4161 Piedmont Parkway~~
~~Greensboro, NC 27410~~
~~Account # 6818100289XXXX~~

Bank of America



55089321

Real Estate Subordination Agreement
(Bank of America to Third Party)

This Real Estate Subordination Agreement ("Agreement") is executed as of 03/12/2010, by Bank of America, N.A. ("Subordinator") having an address of:
4161 Piedmont Parkway
Greensboro, NC 27410

in favor of MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC., AS NOMINEE FOR QUICKEN LOANS INC. ("Junior Lien Holder"), having an address for notice purposes of:
27555 FARMINGTON RD #300
FARMINGTON HILLS, MI 48334

Whereas, Subordinator is the owner and holder of, or creditor under, the indebtedness described in and secured by a security instrument (deed of trust, deed to secure debt or mortgage) dated 11/17/2003, executed by DAN E PATERSON AND CARLA C PATERSON, HUSBAND AND WIFE, with a property address of: 1554 GLENWOOD DR, GARDNERVILLE, NV 89460

which was recorded on 3/30/2004, in Volume/Book N/A, Page N/A, and Document Number 0608703, and if applicable, modified on , in Volume/Book N/A, Page N/A, Document Number N/A, of the land records of DOUGLAS County, NV, as same may have been or is to be modified prior hereto or contemporaneously herewith (the "Senior Lien"), encumbering the land described therein (said land and such improvements, appurtenances and other rights and interests regarding said land, if any, as are described in the Senior Lien being called herein collectively, the "Property"); and

Whereas, Junior Lien Holder has been requested to make a loan, line of credit or other financial accommodation to DAN E PATERSON AND CARLA C PATERSON, HUSBAND AND WIFE

(for use in AR, AZ, CO, CT, FL, GA, IA, IL, KS, KY, MD, MI, MN, MO, NC, NM, NJ, NV, NY, OK, SC, TN, TX, VA and VT)

(jointly and severally, "Borrower"), to be secured by, without limitation, either a deed of trust, deed to secure debt or mortgage (the "Junior Lien"), covering without limitation, the Property and securing the indebtedness described therein including the payment of a promissory note, line of credit agreement or other borrowing agreement made by Borrower and/or others payable to the order of MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC., AS NOMINEE FOR QUICKEN LOANS INC. in the maximum principal face amount of \$ 220,500.00 (the "Principal Amount") **[For North Carolina only – bearing interest and payable as therein provided at the maximum rate of 3.9900% for a period not to exceed 360.00 months]**, including provisions for acceleration and payment of collection costs (the "Obligation"); the Junior Lien and the Obligation to contain such other terms and provisions as Junior Lien Holder and Borrower shall determine; and ** and not to exceed*

Now, Therefore, for valuable consideration, Subordinator hereby subordinates the Senior Lien to Junior Lien, subject to the terms of this Agreement. The Subordinator's Senior Lien is subordinated to Junior Lien only to the extent of the Principal Amount of the Obligation and any amounts advanced pursuant to the terms of the Obligation or the security instrument for the payment of insurance premiums, taxes, costs of collection, protection of the value of the property or Bank of America's rights in the Property or foreclosure. All other rights of Subordinator now or hereafter existing in or with respect to the Property (including but not limited to all rights and to proceeds of insurance and condemnation) are hereby subordinated, and are and shall remain completely and unconditionally subordinate, to the Junior Lien and the rights of Junior Lien Holder regardless of the frequency or manner of renewal, extension, consolidation or modification of the Junior Lien or the Obligation.

This Agreement shall inure to the benefit of the Subordinator and Junior Lien Holder and their respective successors and assigns, including any purchaser(s) (at foreclosure or otherwise) of the Property or any part thereof, and their respective successors and assigns.

(for use in AR, AZ, CO, CT, FL, GA, IA, IL, KS, KY, MD, MI, MN, MO, NC, NM, NJ, NV, NY, OK, SC, TN, TX, VA and VT)

Bank of America, N.A.

Two witness signatures required in CT, FL, GA, SC and TN

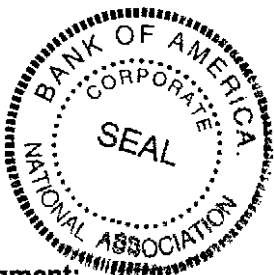
By: *Kathy Clark*
Its: Assistant Vice President

03/12/2010
Date
Tina Story
Witness Signature

Tina Story
Typed or Printed Name

Damon Cager
Witness Signature

Damon Cager
Typed or Printed Name

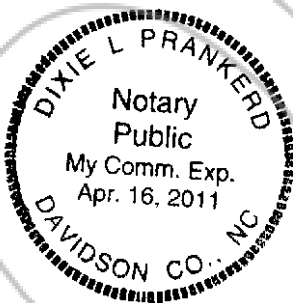


Individual Acknowledgment:

State/Commonwealth/District of North Carolina
County/City of Guilford/Greensboro

On this the Twelfth day of March, 2010, before me, Dixie L. Pranker, the undersigned Notary Public, personally appeared Kathy Clark, known to me (or satisfactorily proven) to be the person whose name is subscribed to the within instrument and acknowledged that (s)he executed the same for the purposes therein contained. In witness whereof I hereunto set my hand and official seal.

*Assistant Vice President,
Bank of America, N.A.

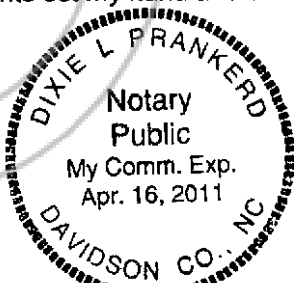


Dixie L Pranker
Signature of Person Taking Acknowledgment
Commission Expiration Date: 04/16/2011
DIXIE L PRANKER

Corporate Acknowledgment:

State/Commonwealth/District of North Carolina
County/City of Guilford/Greensboro

On this the Twelfth day of March, 2010, before me, Dixie L. Pranker, the undersigned Notary Public, personally appeared the Assistant Vice President of Bank of America, N.A and that (s)he, as such Assistant Vice President, being authorized so to do, executed the foregoing instrument for the purposes therein contained, by signing the name of the corporation by him/herself as Assistant Vice President. In witness whereof I hereunto set my hand and official seal.



Dixie L Pranker
Signature of Person Taking Acknowledgment
Commission Expiration Date: 04/16/2011
DIXIE L PRANKER

(for use in AR, AZ, CO, CT, FL, GA, IA, IL, KS, KY, MD, MI, MN, MO, NC, NM, NJ, NV, NY, OK, SC, TN, TX, VA and VT)

EXHIBIT A - LEGAL DESCRIPTION

Tax Id Number(s): 1220-10-710-002

Land Situated in the City of Gardnerville in the County of Douglas in the State of NV

Lot 48, as shown on the map of COUNTRY CLUB ESTATES, filed in the office of the County Recorder of Douglas County, Nevada, on July 17, 1967, in Book 51, Page 377 as Document No. 37147.

Commonly known as: 1554 Glenwood Drive , Gardnerville, NV 89460



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