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DOC # 0763489 05/13/2010 08:19 AM Deputy: OFFICIAL RECORD Requested By:

STEWART TITLE OF NEVADA

Douglas County - NV Karen Ellison - Recorder

Page: 1 Of 3 Fee: BK-0510 PG-2253 RPTT:



A portion of APN: 1319-30-724-030

Recording Requested by:

Stewart Title of Northern Nevada Mail Tax Statements to:

When recorded mail to: Stewart Title of Nevada Holdings 1070 Caughlin Crossing Reno, NV 89519 1013447-02

RESCISSION OF NOTICE OF DEFAULT AND ELECTION TO SELL

Timeshare Interval: 34-029-14-01

WHEREAS the undersigned did on January 15, 2009 record in Book 0109, at Page 2727, as Document No. 0735841, in the Office of the County Recorder of Douglas County, its Notice of Claim of Lien, by which the undersigned gave notice that it claimed to hold an assessment lien upon the following described property owned by Van R. Johnson and Gail R. Johnson, husband and wife, situated in the County of Douglas, State of Nevada, more particularly described as follows:

See Exhibit "A" attached hereto and incorporated herein by this reference.

WHEREAS, the undersigned caused that certain Notice of Default and Election to Sell to be recorded October 19, 2009, in Book 1009 at Page 3562 as Document No. 752395 in the Official Records of said County; and

WHEREAS, the undersigned wished to rescind said Notice of Default and Election to Sell.

NOW, THEREFORE, the undersigned declares that upon the recording here of in the Official Records of said County, the aforementioned Notice of Default and Election to Sell is rescinded, cancelled and withdrawn and shall be of no further force or effect.

Dated: 412710

THE RIDGE TAHOE PROPERTY
OWNERS ASSOCIATION, a Nevada
Non-profit corporation
BY: Resort Realty LLC, a Nevada
Limited Liability Company, its
Attorney-in-Fact

Marc B. Preston Authorized Signature

Mary \$4

Notary Public





EXHIBIT "A"

(34)

An undivided 1/51st interest as tenants in common in and to that certain real property and improvements as follows: (A) An undivided 1/38th interest in and to Lot 34 as shown on Tahoe Village Unit No. 3 - 13th Amended Map, recorded December 31, 1991, as Document No. 268097, re-recorded as Document No. 269053, Official Records of Douglas County, State of Nevada, excepting therefrom Units 001 through 038 (inclusive) as shown on that certain Condominium Plan recorded June 22, 1987, as Document No. 156903; and (B) Unit No. 029 as shown and defined on said Condominium Plan; together with those easements appurtenant thereto and such easements described in the Fourth Amended and Restated Declaration of Time Share Covenants, Conditions and Restrictions for The Ridge Tahoe recorded February 14, 1984, as Document No. 096758, as amended, and in the Declaration of Annexation of The Ridge Tahoe recorded August 21, 1984, as Document No. 097150, as amended, by Documents recorded October 15, 1990, June 22, 1987 and November 10, 1987 as Document Nos. 236691, 156904 and 166130, and as described in the Recitation of Easements Affecting the Ridge Tahoe recorded February 24, 1992, as Document No. 271619, and subject to said Declarations; with the exclusive right to use said interest in the same unit type conveyed, in Lot 34 only, for one week each "Season" as defined in and in accordance with said year in the PRIME Declarations.

A Portion of APN: 1319-30-724-030