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DOC # 0763490 05/13/2010 08:20 AM Deputy: DW OFFICIAL RECORD Requested By: STEWART TITLE OF NEVADA

> Douglas County - NV Karen Ellison - Recorder

Page: 1 Of 3 Fee: BK-0510 PG-2256 RPTT:

510 PG- 2256 RPTT: 0.00

16.00

A portion of APN: 1319-30-644-014 Recording Requested by:

Stewart Title of Northern Nevada

Mail Tax Statements to:

When recorded mail to: Stewart Title of Nevada Holdings 1070 Caughlin Crossing Reno, NV 89519 1013449-02

## RESCISSION OF NOTICE OF DEFAULT AND ELECTION TO SELL

Timeshare Interval: 37-051-33-81

WHEREAS the undersigned did on January 15, 2009 record in Book 0109, at Page 2724, as Document No. 0735840, in the Office of the County Recorder of Douglas County, its Notice of Claim of Lien, by which the undersigned gave notice that it claimed to hold an assessment lien upon the following described property owned by Stephen S. LaDue and Cynthia L. Ladue, husband and wife, situated in the County of Douglas, State of Nevada, more particularly described as follows:

See Exhibit "A" attached hereto and incorporated herein by this reference.

WHEREAS, the undersigned caused that certain Notice of Default and Election to Sell to be recorded October 19, 2009, in Book 1009 at Page 3562 as Document No. 752395 in the Official Records of said County; and

WHEREAS, the undersigned wished to rescind said Notice of Default and Election to Sell.

NOW, THEREFORE, the undersigned declares that upon the recording here of in the Official Records of said County, the aforementioned Notice of Default and Election to Sell is rescinded, cancelled and withdrawn and shall be of no further force or effect.

Dated: 4/27/10

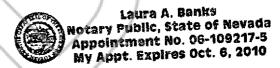
THE RIDGE TAHOE PROPERTY
OWNERS ASSOCIATION, a Nevada
Non-profit corporation
BY: Resort Realty LLC, a Nevada
Limited Liability Company, its
Attorney-in-Fact

Marc B. Preston Authorized Signature

05/13/2010

State of Nevada )SS County of Washoe This instrument was acknowledged before me on 4/27/10 by Marc B. Preston as the authorized signor of Resort Realty LLC, a Nevada limited liability company as Attorney in Fact for The Ridge Tahoe Property Owners Association, a Nevada non-profit

corporation.





BK- 0510 PG- 2258 05/13/2010

## EXHIBIT "A"

(37)

An undivided 1/102nd interest as tenants in common in and to that certain real property and improvements as follows: (A) An undivided 1/106th interest in and to Lot 37 as shown on Tahoe Village Unit No. 3 - 13th Amended Map, recorded December 31, 1991, as Document No. 268097, re-recorded as Document No. 269053, Official Records of Douglas County, State of Nevada, excepting therefrom Units 039 through 080 (inclusive) and Units 141 through 204 (inclusive) as shown on that certain Condominium Plan recorded July 14, 1988, as Document No. 182057; and (B) Unit No. 051 as shown and defined on said Condominium Plan; together with those easements appurtenant thereto and such easements described in the Fourth Amended and Restated Declaration of Time Share Covenants, Conditions and Restrictions for The Ridge Tahoe recorded February 14, 1984, as Document No. 096758, as amended, and in the Declaration of Annexation of The Ridge Tahoe Phase Five recorded August 18, 1988, as Document No. 184461, as amended, and as described in the Recitation of Easements Affecting the Ridge Tahoe recorded February 24, 1992, as Document No. 271619, and subject to said Declarations; with the exclusive right to use said interest in Lot 37 only, for one week every other year in the Even -numbered years in the Prime "Season" as defined in and in accordance with said Declarations.

A Portion of APN: 1319-30-644-014

