First American Title WHEN RECORDED MAIL TO:

Aztec Foreclosure Corporation 3300 N. Central Ave. Suite, 2200 Phoenix, AZ 85012 DOC # 767480
07/23/2010 02:21PM Deputy: DW
OFFICIAL RECORD
Requested By:
FIRST AMERICAN NATIONAL
Douglas County - NV
Karen Ellison - Recorder
Page: 1 of 2 Fee: 15.00
BK-710 PG-4363 RPTT: 0.00

Space above this line for recorder's use only

Trustee Sale No. 08-500532 SUA Title Order No. 3583879 1319-30-712-001

NOTICE OF RESCISSION

Of Declaration of Default and Demand for Sale and of Notice of Breach and Election to Cause Sale

NOTICE IS HEREBY GIVEN: That Aztec Foreclosure Corporation is the duly appointed Trustee under the following described Deed of Trust:

TRUSTOR: Douglas M Pratt and Elizabeth J Olson, Husband and Wife BENEFICIARY: Ridge Pointe Limited Partnership, a Nevada Limited Partnership, DBA Sunterra Resorts-The Ridge Pointe

Recorded on 12/10/02 as Instrument No. 0560298, Book No. 1202, Page No. 04129 of official records in the Office of the Recorder of DOUGLAS County, NEVADA, describing the land therein:

AS MORE FULLY DESCRIBED IN SAID DEED OF TRUST Property Address: 455 TRAMWAY DR., STATELINE, NV 89449

WHEREAS: The Beneficiary under that certain Deed of Trust hereinabove described, heretofore delivered to the Trustee thereunder written Declaration of Default and Demand for Sale; and

WHEREAS: Notice was heretofore given by the Beneficiary, of breach of the obligations for which said Deed of Trust is security and of election to cause to be sold the property therein described,

NOW THEREFORE: Notice is hereby given that the Beneficiary and/or the Trustee, does hereby rescind, cancel and withdraw said Declaration of Default and Demand for Sale and said Notice of Breach and Election to Cause Sale; it being understood, however, that this rescission shall not in any manner be construed as waiving or affecting any breach or default past, present or future, under said Deed of Trust, or as impairing any right or remedy thereunder, but is, and shall be deemed to be, only an election, without prejudice, not to cause a

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sale to be made pursuant to said Declaration and Notice, and shall in no way jeopardize or impair any right, remedy or privilege secured to the Beneficiary and/or the Trustee, under said Deed of Trust, nor modify nor alter in any respect any of the terms, covenants, conditions or obligations thereof, and said Deed of Trust and all obligations secured thereby are hereby reinstated and shall be said and remain in force the same as if said Declaration and Notice had not been made and given.

Said Notice was Recorded on <u>04/14/09</u> as Document No. <u>741351</u>, of official records in the Office of the Recorder of <u>DOUGLAS</u> County, NEVADA.

DATE: 07/21/10

Aztec Foreclosure Corporation

Elaine Malone

Assistant Secretary & Assistant Vice President

STATE OF ARIZONA

O CO I W

COUNTY OF MARICOPA

On 07/21/10 before me, <u>Rita Zaragoza</u>, a Notary Public in and for said county, personally appeared Elaine Malone personally known to me (or proved to me on the basis of satisfactory evidence) to be the person whose name is subscribed to the within instrument and acknowledged to me that he/she executed the same in his/her authorized capacity, and that by his/her signature on the instrument the person, or the entity upon behalf of which the person acted, executed the instrument.

WITNESS my hand and official seal.

Notary Public in and for said County and State

Rita Zaragoza Notary Public Maricopa County, Arizona My Comm. Expires 1-25-13