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08/06/2010 01:58 PM Deputy: PK

OFFICIAL RECORD

Requested By:

US RECORDINGS INC

APN # 1318-10-316-004

Douglas County - NV
Karen Ellison - Recorder

Page: 1 Of 3 Fee: 41.00
BK-0810 PG- 1498 RPTT: 0.00



Recording Requested by and Return to:

✓ US Recordings, Inc.
2925 Country Drive
St. Paul, MN 55117

SUBORDINATION OF MORTGAGE

(Title of Document)

76478812

This page added to provide additional information required by NRS 111.312 Sections 1-4.

(Additional recording fee applies).

This cover page must be typed or printed clearly in black ink only.

After recording mail to:
Recorded Documents
JPMorgan Chase Bank, N.A.
710 Kansas Lane
LA4-2107
Monroe, LA 71203
419401491377

Prepared by: Bianca Hargrove

55157789

SUBORDINATION OF MORTGAGE


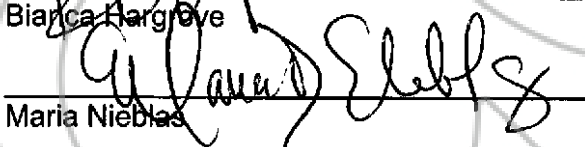
782688

IN CONSIDERATION of One Dollar (\$1.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, the undersigned, JPMorgan Chase Bank, N.A., being the holder of a certain mortgage deed recorded in Official Record as Document , at Volume/Book/Reel 2481, Image/Page 405, Recorder's Office, Douglas County, Nevada, A Modification was recorded on 11/14/2005 in Doc # 0660538, Book 1105, Page 5515, to increase the credit limit by \$100,000.00, upon the following premises to wit:


SEE EXHIBIT ATTACHED AND MADE A PART THEREOF.

For itself, its successors and assigns, JPMorgan Chase Bank, N.A., , does hereby waive the priority of its mortgage referenced above, in favor of a certain mortgage to JPM CHASE BANK, its successors and assigns, executed by Garry A Flowers, , being dated the 29 day of June, 20 10 in an amount not to exceed \$291,219.00 recorded in Official Record as Doc # 0766921, Bk 0710 Page 2345, Recorder's Office, Douglas County, Nevada and upon the premises above described. JPMorgan Chase Bank, N.A., , mortgage shall be unconditionally subordinate to the mortgage to JPM CHASE BANK, its successors and assigns, in the same manner and with like effect as though the said later encumbrance had been executed and recorded prior to the filing for record of the JPMorgan Chase Bank, N.A., , mortgage, but without in any manner releasing or relinquishing the lien of said earlier encumbrance upon said premises.

IN WITNESS WHEREOF, JPMorgan Chase Bank, N.A. has caused this Subordination to be executed by its duly authorized representative as of this 10th day of June, 2010.


WITNESS:

Bianca Hargrove

Maria Nieblas

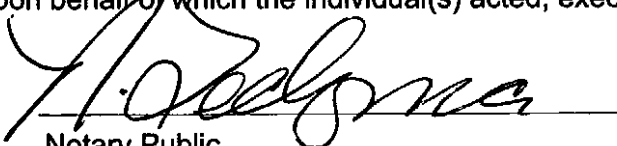
JPMorgan Chase Bank, N.A.

By: 
Carol Zuhlke, Bank Officer

STATE OF ARIZONA, COUNTY OF MARICOPA, to wit:

On this 10th day of June, 2010, before me the Undersigned, a Notary Public in and for said State, personally appeared Carol Zuhlke, Bank Officer, personally known to me or proved to me on the basis of satisfactory evidence to be the individual(s) whose name(s) is(are) subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their capacity/(ies), and that by his/her/their signatures(s) on the instrument, the individual(s), or the person upon behalf of which the individual(s) acted, executed the instrument.

 N. LEDEZMA
Notary Public - Arizona
Maricopa County
Expires 08/15/2011


Notary Public
N. Ledezma

My Commission Expires: _____

EXHIBIT A - LEGAL DESCRIPTION

Tax Id Number(s): 1318-10-316-004

Land Situated in the County of Douglas in the State of NV

LOT 5, BLOCK E, AS SHOWN ON THE MAP OF ZEPHYR HEIGHTS SUBDIVISION NO.5, FILED IN THE OFFICE OF THE COUNTY RECORDER ON JUNE 7, 1955 IN BOOK 1 OF MAPS AS DOCUMENT NO. 10442, OFFICIAL RECORDS OF DOUGLAS COUNTY, STATE OF NEVADA.

Commonly known as: 669 NORTH MARTIN DRIVE , ZEPHYR COVE, NV 89448



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