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08/23/2010 12:41 PM Deputy: DW  
OFFICIAL RECORD  
Requested By:  
UCC DIRECT

Douglas County - NV  
Karen Ellison - Recorder  
Page: 1 Of 3 Fee: 19.00  
BK-0810 PG- 4962 RPTT: 0.00



Assessor's Parcel Numbers:  
1319-30-712-001

**Release of First Lien Deed of Trust, Assignment of Leases and Rents, Security Agreement and Financing Statement**  
(Type of Document)

Recording Requested By:  
\_\_\_\_\_

**When recorded mail to:**  
RECORD & RETURN TO 21121  
CT LIEN SOLUTIONS  
P.O. BOX 29071  
Glendale, CA 91209-9071 475  
24964537-NV-Douglas

This page is added to provide additional information required by NRS 111.312, Sections 1-2 (An additional recording fee of \$1.00 will apply).

This cover page must be typed or printed clearly in black ink only.

**SUBSTITUTION OF TRUSTEE AND DEED OF RECONVEYANCE**

WHEREAS Credit Suisse AG, Cayman Islands Branch, formerly known as Credit Suisse, Cayman Islands Branch, as collateral agent (the "Collateral Agent"), is the owner and holder of the obligations secured by the First Lien Deed of Trust, Assignment of Leases and Rents, Security Agreement and Financing Statement (the "Deed of Trust") made by Diamond Resorts Ridge Point Development, LLC, a Delaware limited liability company, formerly known as Sunterra Ridge Point Development, LLC, to First American Title Insurance Company, as trustee, for the benefit of the Collateral Agent, dated as of March 27, 2009 and recorded on April 24, 2009 in Book 409, Page 6019, Document # E 741911, in the Douglas County Recorder's Office, and hereby substitutes itself, as trustee, in lieu of the above named trustee under said Deed of Trust.

Collateral Agent hereby accepts said appointment as trustee under said Deed of Trust and, as successor trustee, pursuant to the request of said owner and holder and in accordance with the provisions of said Deed of Trust, does hereby reconvey, without recourse, representation or warranty, to the person or persons legally entitled thereto, all estate now held by it under said Deed of Trust.

IN WITNESS WHEREOF, Collateral Agent, in its capacity as collateral agent and successor trustee, has caused these presents to be executed by it this 11<sup>th</sup> day of August 2010.

CREDIT SUISSE AG, CAYMAN ISLANDS  
BRANCH, formerly known as Credit Suisse, Cayman  
Islands Branch, as Collateral Agent,

By: [Signature]  
Name: **BILL O'DALY**  
Title: **DIRECTOR**

By: [Signature]  
Name: **Christopher Reo Day**  
Title: **Associate**

ACKNOWLEDGMENT

STATE OF NEW YORK )  
 ) ss.  
COUNTY OF NEW YORK )

The foregoing instrument was acknowledged before me on this 11 day of August 2010 by Bill O'Daly and Christopher Reo Day, the Director and Associate, respectively, of CREDIT SUISSE AG/CAYMAN ISLANDS BRANCH, formerly known as Credit Suisse, Cayman Islands Branch, as Collateral Agent, on behalf of said bank.

[Signature]  
Notary Public

My Commission Expires:  
April 13, 2013

SHARON D. WILLIAMS  
Notary Public, State of New York  
No. 01WI6203907  
Qualified in New York County  
Commission Expires April 13, 2013

