**RECORDING REQUESTED BY:**
**CHICAGO TITLE COMPANY**

**WHEN RECORDED, MAIL TO:**
**Advanced Financial Company**
**Title Division**
**5900 Pasteur Court #200**
**Carlsbad, CA 92008**

RIDGE

# SUBSTITUTION OF TRUSTEE
## AND
## DEED OF RECONVEYANCE

**SIERRA TAHOE PARTNERS, L.P., a California limited partnership**, f/k/a GPR GRANT WOLF FINANCIAL CO., L.L.C., is the OWNER and HOLDER of the Note secured by the Deed of Trust, made by SEE EXHIBIT "A" ATTACHED HERETO  as TRUSTOR to RESORT ESCROW, A CALIFORNIA CORPORATION, as TRUSTEE, for the benefit of **SIERRA TAHOE PARTNERS, L.P., a California limited partnership**, f/k/a GPR GRANT WOLF FINANCIAL CO., L.L.C., as BENEFICIARY, which Deed of Trust was recorded in the Office of the County Recorder of **DOUGLAS** County on SEE EXHIBIT "A" ATTACHED HERETO as File/Page No. SEE EXHIBIT "A" ATTACHED HERETO of official Records, hereby substitutes THEMSELVES in lieu of the above named Trustee under said Deed of Trust. **SIERRA TAHOE PARTNERS, L.P., a California limited partnership,** hereby accepts said appointment as TRUSTEE under said Deed of Trust, and as SUCCESSOR TRUSTEE, pursuant to the request of said OWNER and HOLDER and in accordance with the provisions of said Deed of Trust does hereby reconvey without warranty to the person or persons legally entitled thereto all estate now held under said Deed of Trust.
IN WITNESS WHEREOF, the undersigned, as Owner/Holder of the Note and as Substituted Trustee, has caused this Instrument to be executed this ___23RD___ day of _*August*_, 2010 .

**SIERRA TAHOE PARTNERS, L.P.**
**a California limited partnership**

By: GRAND PACIFIC RESORTS, INC.
    a California Corporation, General Partner

By:_____
        DENISE CLAIRE PYER

STATE OF CALIFORNIA
                                                    §
COUNTY OF SAN DIEGO

On 23rd August 2010 before me, __MARGARITA MALAVE__, a Notary Public, in and for said State, personally appeared __DENISE CLAIRE PYER__, who proved to me on the basis of satisfactory evidence, to be the person whose name is subscribed to the within instrument and acknowledged to me that she executed the same in her authorized capacity, and that by her signature on the instrument the person, or the entity upon behalf of which the person acted, executed the instrument.

I certify under penalty of perjury under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and Official Seal

_____
Notary Public

MARGARITA MALAVE
Commission # 1851240
Notary Public - California
San Diego County
My Comm. Expires Jun 25, 2013

*Exhibit* "A"

PIF 6/2010      RIDGE

| LOAN NUMBER | UNIT/WEEK # | TRUSTOR NAME(S) | DEED OF TRUST RECORDING | DEED OF TRUST INSTRUMENT |
|---|---|---|---|---|
| G9038652J | 3708025C | HEATHER O. KULP, AN UNMARRIED WOMAN | 5/22/2003 | 2003-0577687 |
| G9089652J | 2803425C | WEI LING AND DANNI WU, HUSBAND AND WIFE AS JOINT TENANTS | 7/3/2003 | 2003-0582409 |
| G9097652J | 3719347B | BERNIE PENA AND TREANNA L. PENA, HUSBAND AND WIFE AS JOINT TENANTS | 7/10/2003 | 2003-0582828 |
| G9073652J | 3705146B | HAL H. RAMSEY IV AND DEBORA M. RAMSEY, HUSBAND AND WIFE AS JOINT TENANTS | 6/19/2003 | 2003-0580524 |