

DOC # 770836
09/20/2010 02:12PM Deputy: GB
OFFICIAL RECORD
Requested By:
FIRST AMERICAN - NVOD LA
Douglas County - NV
Karen Ellison - Recorder
Page: 1 of 1 Fee: 17.00
BK-910 PG-4207 RPTT: 0.00



Prepared by: Russell Lackey
After Recording Return to:
Diamond Resorts Corporation
Reconveyance Department
10600 W Charleston Blvd
Las Vegas, NV 89135

Contract #: 2722281105
Loan ID: 462566
Sys #: 1202482

**SUBSTITUTION OF TRUSTEE
AND FULL RECONVEYANCE**

DIAMOND RESORTS RESIDUAL ASSETS DEVELOPMENT, LLC (f/k/a Sunterra Residual Assets Development, LLC), a Delaware limited liability company is the Owner and Holder of the Note secured by the original Deed of Trust, made by **PHILIP E GATCH AND NANCY J GATCH**, Trustor(s) to STEWART TITLE of Douglas County, Nevada, a Nevada Corporation, Trustee, for the benefit of HARICH TAHOE DEVELOPMENTS, a Nevada General Partnership, Beneficiary, which Deed of Trust was recorded in the office of the County Recorder of Douglas County, Nevada, on 3/31/99 in book 399 page 7128 as Instrument # 464566 more fully described as follows:

At Ridge Tahoe Unit(s) 42281 Week(s) 10 Usage Years Even

Beneficiary hereby substitutes **DIAMOND RESORTS RESIDUAL ASSETS DEVELOPMENT, LLC**, a Delaware limited liability company, as Trustee in Lieu of the above named Trustee under said Deed of Trust. **DIAMOND RESORTS RESIDUAL ASSETS DEVELOPMENT, LLC**, a Delaware limited liability company, hereby accepts said appointment as Trustee under said Deed of Trust and, as successor Trustee, pursuant to the request of said Owner and Holder and in accordance with the provisions of said Deed of Trust does hereby reconvey without warranty to the person or persons legally entitled thereto, all estate now held by it under said Deed of Trust.

Dated: September 4, 2010

BENEFICIARY AND SUBSTITUTED TRUSTEE,

DIAMOND RESORTS RESIDUAL ASSETS DEVELOPMENT, LLC (f/k/a Sunterra Residual Assets Development, LLC), a Delaware limited liability company and the successor in interest by merger to Lakewood Development, Inc., a Nevada corporation and Ridgewood Development, Inc. a Nevada corporation, the general partners of Harich Tahoe Developments, a Nevada general partnership dissolved by operation of law.

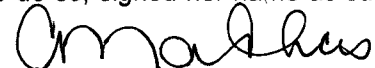
By: **DIAMOND RESORTS DEVELOPER AND SALES HOLDING COMPANY**
(f/k/a Sunterra Developer and Sales Holding Company) a Delaware limited liability company
Its: Sole Manager

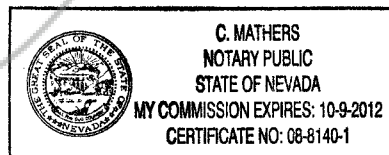
By: 
Anne Stewart
Title: Authorized Representative

ACKNOWLEDGEMENT

State of Nevada)
County of Clark)

This instrument was acknowledged before me, Russell Lackey on **September 4, 2010** by **Anne Stewart**, who acknowledged to me to be the Authorized Representative of **Diamond Resorts Residual Assets Development, LLC** (f/k/a Sunterra Residual Assets Development, LLC), a Delaware limited liability company, and that as such representative, being authorized to do so, signed her name as such Authorized Representative.


Notary Public



PIF - Ridge Tahoe