

OFFICIAL RECORD

Requested By:

GUNTER HAYES & ASSOCIATES

LLC

Douglas County - NV
Karen Ellison - Recorder

Page: 1 Of 3 Fee: 16.00
BK-1010 PG-1909 RPTT: 0.00

This instrument prepared by:
Kim Thompson, Group Vice President
Wyndham Vacation Resorts, Inc.
8427 South Park Circle
Orlando, Florida 32819



RELEASE FROM COLLATERAL ASSIGNMENT OF MORTGAGES

This Release from Collateral Assignment of Mortgages (the "Release") dated this August 17, 2010, is entered into by and between CapitalSource Bank, a California industrial bank, having its principal offices at 4445 Willard Avenue, Chevy Chase, MD 20815, in its capacity as Agent for the lenders described in that certain Loan Agreement ("Agent"), and Wyndham Vacation Resorts, Inc., a Delaware corporation, duly qualified to transact business in the state of Florida and having its address at 8427 South Park Circle, Orlando, FL 32819, ("WVRI").

Pursuant to those certain Assignment of Loans and Portfolio Collateral Documents and Master Collateral Assignment of Loans and Portfolio Collateral Documents (the "Collateral Assignment of Mortgages") between among others, Agent, and WVRI, WVRI and its affiliates assigned to Agent certain Promissory Notes each of which is secured by a Mortgage Deed; and further pursuant to Collateral Assignment of Mortgages, WVRI or its affiliates assigned to Agent the Promissory Notes and related Mortgage Deeds, which Notes are now held by Agent as security for the indebtedness and liability of WVRI or its affiliate to Agent. Agent now desires to release and assign to WVRI all of Agent's right, title and interest in and to certain of said Promissory Notes and related Mortgage Deeds.

NOW, THEREFORE, in consideration of these premises and for other good and valuable consideration, the receipt of which is hereby acknowledged, Agent, hereby releases, endorses and reassigns to Wyndham Vacation Resorts, Inc., its affiliates, successors and assigns, all Agent's right, title and interest in and to (I) the Promissory Notes and related Mortgage Deeds more particularly described in Exhibit "A," attached hereto and incorporated herein by this reference; and (II) any and all other security instruments, guarantees, title insurance policies and any other agreements related in any way to such Promissory Notes and related Mortgage Deeds (collectively, the "Collateral Instruments"); and hereby releases on behalf of itself, its successors and assigns, its security interest in and to the Collateral Instruments.

Agent represents and warrants to WVRI that Agent is the holder of the Promissory Notes and that there are no other assignments between WVRI and Agent.

IN WITNESS WHEREOF, Agent has executed and delivered this Release as of the date first above written.

CapitalSource Bank, As Agent

By: BW

On this August 17, 2010 before me the undersigned, a Notary Public in and for said State, personally appeared Bridget Rainen, known to me to be the Portfolio Manager for CapitalSource Bank, as Agent, who executed the within instrument on behalf of CapitalSource Bank, as Agent.

Witness my hand and official seal the day and year first above written.

Wanda Y. Thomas

Notary Public in and for said State
My commission expires:

WANDA Y THOMAS
NOTARY PUBLIC
PRINCE GEORGE'S COUNTY
MARYLAND
MY COMMISSION EXPIRES 5/30/12

Exhibit "A"
County of Douglas, State of Nevada
OBLIGEE: Wyndham Vacation Resorts, Inc.

Contract Number	Obligor Last Name	First Name	Book/Page Number	Record Date
000570807776	TOLOMEO	IAN	734152	12/8/2008

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