DOC # 773630
11/10/2010 09:17AM Deputy: DW
OFFICIAL RECORD
Requested By:
FIRST AMERICAN - NVOD LA
Douglas County - NV
Karen Ellison - Recorder
Page: 1 of 1 Fee: 17.00
BK-1110 PG-2616 RPTT: 0.00

Prepared by: Russell Lackey
After Recording Return to:
Diamond Resorts Corporation
Reconveyance Department
10600 W Charleston Blvd
Las Vegas, NV 89135

Contract #: 3715125B Loan ID: 2727151252

SUBSTITUTION OF TRUSTEE AND FULL RECONVEYANCE

<u>Dutch Elm, LLC</u>, is the Owner and Holder of the Note secured by the original Deed of Trust, made by **KATHLEEN A PAGE AND MICHAEL T O'CONNELL**, Trustor(s) to STEWART TITLE of Douglas County, Nevada, a Nevada Corporation, Trustee, for the benefit of **HARICH TAHOE DEVELOPMENTS**, a Nevada General Partnership, Beneficiary, which Deed of Trust was recorded in the office of the County Recorder of Douglas County, Nevada, on **8/21/1991** in book **891** page **3610** as Instrument # **258433** more fully described as follows:

At: Ridge Tahoe Unit(s) 37151 Week(s) 25 Usage Years Odd

Beneficiary hereby substitutes **Dutch Elm, LLC**, as Trustee in Lieu of the above named Trustee under said Deed of Trust. **Dutch Elm, LLC**, hereby accepts said appointment as Trustee under said Deed of Trust and, as successor Trustee, pursuant to the request of said Owner and Holder and in accordance with the provisions of said Deed of Trust does hereby reconvey without warranty to the person or persons legally entitled thereto, all estate now held by it under said Deed of Trust.

Dated: November 5, 2010

BENEFICIARY AND SUBSTITUTED TRUSTEE.

DUTCH ELM, LLC, a Nevada limited liability company

By: **DUTCH ELM HOLDINGS, INC.**, a Nevada corporation

Its: Manager and Member

By: Anne Stewart

Its: Authorized Representative

State of Nevada County of Clark

This instrument was acknowledged before me on November 5, 2010 by Anne Stewart who acknowledged to me to be an Authorized Representative of Dutch Elm Holdings, Inc., a Nevada corporation, and that as such representative, being authorized to do so, signed her name as such Authorized Representative.

Notary Public

Notary Public State of Nevada RUSSELL LACKEY My Comm Exp. 12-13-13 Cert No. 05-101850-1