Foreclosure # **367 90**APN's: 1420-06-602-019 and 1420-06-602-020

When recorded mail to: Western Title Company Attn: Joy Taghiof Foreclosure Officer P. O. Box 3059 Reno, NV 89505 DOC # 773700

11/10/2010 03:26PM Deputy: DW
OFFICIAL RECORD
Requested By:
WESTERN TITLE COMPANY
Douglas County - NV
Karen Ellison - Recorder
Page: 1 of 2 Fee: 215.00
BK-1110 PG-2855 RPTT: 0.00

AFFIRMATION PURSUANT TO NRS 111.312(1)(2) AND 239B.030(4)

I, the undersigned hereby affirm that the attached document, including any exhibits, hereby submitted for recording, does not contain the social security number of any person or persons.

Joy Faghiof, Foreclosure Officer, Western Title Co.

NOTICE OF DEFAULT AND ELECTION TO SELL UNDER DEED OF TRUST

NOTICE IS HEREBY GIVEN: That WESTERN TITLE COMPANY, LLC, a Nevada limited liability company, is the duly substituted Trustee under a Deed of Trust dated December 22, 2005 executed by AIG BAKER CARSON VALLEY, L.L.C., a Delaware limited liability company, given to secure certain obligations currently in favor of NEVADA STATE BANK, as Beneficiary, which was recorded December 30, 2005, as Document No. 0664682, Official Records in the Office of the County Recorder of Douglas County, State of Nevada.

That said obligations secured by said Deed of Trust include a Note for the original sum of \$4,100,000.00 dated December 22, 2005; that the beneficial interest under such Deed of Trust and the obligations secured thereby are presently held by the Beneficiary; that a breach of, and default in, the obligations for which such Deed of Trust is security has occurred in that payment has not been made as follows:

- (1) The installment of principal reduction and interest due on such Note on September 10, 2010, plus all subsequent installments: plus late fees, if any; and delinquent taxes and/or assessments, if any.
- (2) All costs and fees incurred herein.
- (3) Any advancements made herein.
- (4) Any delinquent taxes and/or assessments, if any, due and owing.

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Contact Joy Taghiof, Foreclosure Officer, WESTERN TITLE COMPANY, 241 Ridge Street, Reno, Nevada, 775 850-7176, upon receipt hereof for exact amount due. The principal balance remaining unpaid is \$3,806,707.08 with interest at the rate of 5% per annum. Interest is paid to August 10, 2010.

That by reason thereof, the present Beneficiary under such Deed of Trust, has executed and delivered to said duly appointed Trustee, a written Authorization to Commence Foreclosure, and has deposited with said duly appointed Trustee, such Deed of Trust and all documents evidencing obligations secured thereby, and has declared and does hereby declare all sums secured thereby immediately due and payable and has elected and does hereby elect to cause the trust property to be sold to satisfy the obligations secured thereby.

NRS Section 107.080 permits certain defaults to be cured upon the timely payment of the amounts required by that Section. If said amounts are not cured within thirty-five (35) days following the recording and mailing of this Notice of Default and Election to Sell under Deed of Trust, the property may thereafter be sold.

DATED: This <u>&</u> day of November, 2010.

NEVADA STATE BANK

By:
Printed: Vindo Langs
Its: Vindo Langs

STATE OF Nevacia

: ss.

COUNTY OF Washe

On this Sthe day of Notary Public, State BANK, personally known (or proved) to me to be the person whose name is subscribed to the above instrument who acknowledged that he executed this instrument.

TANYA M. VELASCO
NOTARY PUBLIC
STATE OF NEVADA
Date Appointment Exp: 04-23-2011
Certificate No: 03-81895-2

Notary Public