DOC # 0773778 1/12/2010 01:52 PM Deputy: DW OFFICIAL RECORD Requested By: NORTHERN NEVADA

The undersigned hereby affirms that this document submitted for recording does not contain the Social Security number of any person or persons (NRS 239B.030) NORTHERN NEVADA TITLE COMPANY

By:

Print Name/Title: Sherry Ackermann

APN: <u>1320-31-511-028</u> ORDER NO.: <u>1095038-WD</u> Douglas County - NV Karen Ellison - Recorder

Page: 1 Of 4 Fee: 17.00 BK-1110 PG-3111 RPTT: 0.00



FOR RECORDER'S USE ONLY

TITLE OF DOCUMENT: Order Confirming Sale of Real Property

WHEN RECORDED MAIL TO:

Northern Nevada Title Company 1483 Hwy 395 Suite B Gardnerville, NV 89410 BK- 1110 PG- 3112 0773778 Page: 2 Of 4 11/12/2010

CASE NO. 10-PB-0045

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² DEPT. NO. II

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DOUGLAS COUNTY DISTRICT COURT CLERK

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IN THE NINTH JUDICIAL DISTRICT COURT OF THE STATE OF NEVADA

IN AND FOR THE COUNTY OF DOUGLAS

In the Matter of the estate of:

security number of any individual.

PHYLLIS E. JONES,

ORDER CONFIRMING SALE OF REAL PROPERTY

Deceased

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This matter came on for hearing this 8th day of November, 2010. This Court having been fully advised, does hereby find and order as follows:

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1. Phyllis E. Jones (hereafter "Decedent") died on the 21st day of December, 2009. At the time of her death, Decedent resided in Douglas County Nevada.

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2. On May 14, 2010, this Court issued Letters of Special Administration appointing James Koenig and Elizabeth Ann Smith as Special Administrators. On June 7, 2010, this Court entered its

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Order Admitting the Will to Probate and Issuing Letters Testamentary to James Koenig and Elizabeth

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Smith.

Court.

///

3. On July 23, 2010, an Inventory, Appraisement and Record of Value was filed with the

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4. The real property identified in the Inventory is located at 1661 Mackland Avenue,

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Minden, Nevada, 89423. The legal description for this property is:

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A portion of the Northeast 1/4 of Section 31, Township 12 North, Range 20 East, M.D.B.&M., more particularly described as follows:

Parcel No. 3, as shown on that certain PARCEL MAP FOR MACKLAND AND CATTLE COMPANY, filed for record in the office of the county Recorder of Douglas County, Nevada on July 26, 1984 as File No. 104170, of Official Records of Douglas County, Nevada.

Assessors Parcel No. 1320-31-511-028

- Paragraph Eight (c) of the Will grants to the Personal Representative authority to sell 5. the assets of the estate.
- The real property located at 1661 Mackland Avenue is subject to a reverse mortgage. 6. A three-month extension was obtained from Sun West Mortgage Company, Inc., by the Personal Representatives before the mortgage became due. A second three-month extension was obtained which extends the loan through December, 2010. The Personal Representatives have been advised by Sun West Mortgage Company, Inc., that no additional extensions will be granted.
- Petitioner retained a local real estate agent, Russ Davidson, to provide professional services in marketing and selling the home.
- On October 7, 2010, a contract for sale was entered into between the Petitioner and 8. Simon Properties for a total purchase price of \$278,000.
 - The buyer has agreed to purchase the home in an "AS IS" condition. 9.
- The purchase price is for less than the appraised value. In light of the general nature 10. of the declining values of real estate in Douglas County, the Court finds that it is in the best interest of the estate to sell the property for below appraised value.
- The Court further finds that the real estate commission of 6% is appropriate, with 3% 11 being paid to Seller's agent, Russ Davidson of Re/Max Realty Affiliates and 3% to the Buyer's agent Dick McCole of Re/Max Realty Affiliates.

BK- 1110 PG- 3114

- 12. Notice was given as required by law
- 13. No higher bid was received at the time of the hearing.

NOW THEREFORE, it is hereby ordered as follows:

- 1. The sale of the real property located at 1661 Mackland Avenue, Minden, Douglas County, Nevada, to Simon Properties for \$278,000 is hereby approved; and
- 2. The payment of the commission to Russ Davidson and Dick McCole, each, of 3% of the total sales price is approved.

Done in Open Court this 8th Day of November

DISTRICT JUDGE

CERTIFIED COPY

The document to which this certificate is attached is a tull, true and correct copy of the original in file and of record in my office.

DATE
TED THRAN Clerk of the 9th Judicial District Court of the State of Nevada, in and to the County of Douglas,

By Dept