RECORDING REQUESTED BY
FIRST AMERICAN TITLE COMPANY
AS AN ACCOMMODATION ONLY
When Recorded Mail To:
FIRST AMERICAN TITLE INSURANCE COMPANY
3 FIRST AMERICAN WAY, NDTS DIVISION
SANTA ANA, CA 92707
(714) 250-3572

DOC # 774056

11/18/2010 10:20AM Deputy: SD
 OFFICIAL RECORD
 Requested By:

FIRST AMERICAN NATIONAL
 Douglas County - NV
 Karen Ellison - Recorder
Page: 1 of 2 Fee: 215.00
BK-1110 PG-4150 RPTT: 0.00

4784032

SPACE ABOVE THIS LINE FOR RECORDER'S

APN#: 1420-07-502-004

Title Order No. NCS-463904-LA2 Trustee Sale No. 10-25692-NV Loan No. 777.2 (DGD)

IMPORTANT NOTICE NOTICE OF DEFAULT AND ELECTION TO SELL UNDER DEED OF TRUST

NOTICE IS HEREBY GIVEN THAT: FIRST AMERICAN TITLE INSURANCE COMPANY is either the original Trustee, the duly appointed substituted Trustee, or acting as agent for the Trustee or Beneficiary under a Construction Deed of Trust with Assignment of Leases and Rents, Security Agreement and Fixture Filing ("Deed of Trust") dated 08-09-2006, executed by DGD DEVELOPMENT LIMITED PARTNERSHIP, A NEVADA LIMITED PARTNERSHIP as Trustor, to secure certain obligations in favor of HOUSING CAPITAL COMPANY, A MINNESOTA PARTNERSHIP under a Deed of Trust Recorded 08-29-2006, Book 0806, Page 10557, Instrument 0683234 of Official Records in the Office of the Recorder of DOUGLAS County, State of Nevada.

That a breach of the obligations for which said Deed of Trust is security has occurred in that payment has not been made of:

THE UNPAID PRINCIPAL BALANCE OF \$6,701,000.00 WHICH BECAME ALL DUE AND PAYABLE ON 09/13/2010 TOGETHER WITH INTEREST, DEFAULT INTEREST, ADVANCES, IMPOUNDS, TAXES, DELINQUENT PAYMENTS ON SENIOR LIENS OR ASSESSMENTS, PLUS ATTORNEY'S FEES AND/OR COSTS AND FORECLOSURE FEES AND COSTS.

That by reason thereof, the present beneficiary under such Deed of Trust, has executed and delivered to said Trustee, a written Declaration of Default and Demand for Sale, and has surrendered to said Trustee such Deed of Trust and all documents evidencing obligations secured thereby and has declared and does hereby declare all sums secured thereby immediately due and has elected and does hereby elect to cause the trust property to be sold to satisfy the obligations secured thereby.

Notice is further given that Beneficiary will, pursuant to Section 104.9604(1)(b) of the Nevada Revised Statutes, as a result of the default of Trustor under the obligation described above, conduct a unified sale of both the real property covered by the Deed of Trust, as described

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BK-1110 PG-4151

above, and certain personal property described in and covered by a Security Agreement dated 08-09-2006, which Security Agreement was given by Trustor to Beneficiary as Secured Party to further secure the obligations of Trustor described above.

Beneficiary reserves the right to revoke any election to include some or all of said personal property, or to add other personal property, from time-to-time and at any time until the consummation of the trustee's sale to be conducted pursuant to the Deed of Trust.

To find out the amount you must pay, to arrange for payment to stop the foreclosure, or if your property is in foreclosure for any other reason, contact:

HOUSING CAPITAL COMPANY C/O FIRST AMERICAN TITLE INSURANCE COMPANY 3 FIRST AMERICAN WAY, NDTS DIVISION SANTA ANA, CALIFORNIA 92707

PHONE: (714)250-3572

Date: 11/17/2010

FIRST AMERICAN TITLE INSURANCE COMPANY

ARLENE C. BOWDITCH, MANAGER

FIRST AMERICAN TITLE INSURANCE COMPANY IS A DEBT COLLECTOR ATTEMPTING TO COLLECT A DEBT. ANY INFORMATION OBTAINED WILL BE USED FOR THAT PURPOSE.

State of CALIFORNIA County of ORANGE

On 11/17/10 before me, KROBERSON _____, a Notary Public in and for said county, personally appeared ARLENE C. BOWDITCH _, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS MAK hand and official seal.

Notary Public in and for said County and State

K. ROBERSON
Commission # 1796304
Notary Public - California
Orange County
MyComm. Expires May 19, 2012