APN: 1319-30-644-104 PTN

Prepared By and Return To: Resort Closings, Inc. (Without Title Examination) James P. Tarpey, Esq. 3701 Trakker Trail Suite 2J Bozeman, MT 59718 Escrow # 31506

Mail Tax Statement To: THE RIDGE TAHOE P.O. Box 5790 Stateline, NV 54702 DOC # 774117
11/19/2010 09:42AM Deputy: DW
OFFICIAL RECORD
Requested By:
RESORT CLOSINGS, INC.
Douglas County - NV
Karen Ellison - Recorder
Page: 1 of 3 Fee: 16.00
BK-1110 PG-4408 RPTT: 1.95

LIMITED WARRANTY DEED

THIS DEED shall operate to perform the transfer of title from PROJECT PHILANTHROPY, INC., a nonprofit corporation duly organized and existing under and by virtue of the laws of the District of Columbia, whose address is 3701 Trakker Trail, Suite 2J, Bozeman, MT 59718 ("Grantor(s)") to Thure D. Gustafson and Carrie H. Gustafson, husband and wife, as joint tenants with rights of survivorship, whose address is 9 Muth Drive, Orinda, CA 94563 ("Grantee(s)"):

WITNESS, that the Grantor(s), for and in consideration of the receipt and sufficiency of which is hereby acknowledged does grant, bargain, sell, convey, and confirm unto the Grantee(s), its successors and assigns forever, all the real property, together with improvements, if any, situate, lying, and being in the COUNTY OF DOUGLAS and the STATE OF NEVADA, described as follows:

"SEE ATTACHED EXHIBIT A"

TOGETHER, with all the singular, the hereditaments and appurtenances thereunto belong, or in anywise appertaining, the reversion or reversions, remainder or remainders, rents, issues, and profits thereof, and all the estate, right, title interest, claim, and demand whatsoever of the Grantor(s), either in laws or equity of, in and to the above bargained premises, with the hereditaments and appurtenances; and

SUBJECT TO taxes and special assessments for the current year and subsequent years and easements, covenants, conditions, and restrictions of record;

TO HAVE AND TO HOLD the same in fee simple forever.

AND the Grantor(s) hereby covenants with said Grantee(s) that the Grantor(s) is lawfully seized of said land in fee simple; that the Grantor(s) has/have good right and lawful authority to sell and convey said land; that the Grantor(s) hereby fully warrants title against all acts of Grantor(s), and none other;

IN WITNESS WHEREOF, the Grantor(s) have/has caused this deed to be executed on: GRANTOR(S): PROJECT PHILANTHROPY, INC. Signed, Sealed and Delivered in the Presence Of: STATE OF: COUNTY OF: 20/O, CRYSTAL FOSS, PRESIDENT, personally appeared DAY OF NOVEMBER before me and acknowledged the foregoing instrument to be his/her/their voluntary act and deed. Press Notarial Seal or Stamp Clearly and Firmly WITNESS my hand and afficial seal: Signature: Printed Name: C. Pintar CPINTAD A Notary Public in and for said State Notary Public for the State of Montana Residing at: Livingston, Montana My Commission Expires: My Commission Expires: July 30, 2014

EXHIBIT "A"

A Timeshare Estate Comprised of:

PARCEL ONE:

An undivided 1/51st interest in and to that certain condominium as follows:

- (A) An undivided 1/106th interest as tenants-in-common, in and to Lot 37 of Tahoe Village Unit No. 3-10th amended map, Recorded September 21, 1990 as Document No. 235008, Official Records of Douglas County, State of Nevada. Except therefrom Units 039 through 080 (Inclusive) and Units 141 through 204 (Inclusive) as shown and defined on that certain Condominium Plan Recorded as Document No. 182057, Official Records of Douglas County, State of Nevada.
- (B) Unit No. 193 as shown and defined on said Condominium Plan.

PARCEL TWO:

- (A) A non-exclusive easement for roadway and public utility purpose as granted to Harich Tahoe Developments in deed re-recorded December 8, 1981, as Document No. 63026, being over a portion of Parcel 26-A (described in Document No. 01112, recorded June 17, 1976) in Section 30, Township 13 North, Range 19 East M.D.B & M.; and
- (B) An easement for ingress, egress and public utility purposes, 32' wide, the centerline of which is shown and described on the Seventh Amended Map of Tahoe Village No. 3, recorded April 9, 1986, as Document No. 133178 of Official Records, Douglas County, State of Nevada.

PARCEL THREE;

A non-exclusive right to use the real property known as "Common Area" as shown on Tahoe Village Unit No. 3-10th amended map, Recorded September 21, 1990 as Document No. 235008 of the Douglas County Recorder's Office, Douglas County, Nevada, within Section 30, Township 13 North, range 19 East, M.D.B. & M. for all those purposes provided for in the Declaration of Covenants, Conditions, and Restrictions recorded January 11, 1973, as Document No. 63681, in book 173 Page 229 of Official Records and in modifications thereof; (1) recorded September 28, 1973, as Document No. 69063 in Book 973 Page 812 of Official Records; (2) recorded July 2, 1976, as Document No. 1472 in Book 776 Page 87 of Official Records; and (3) recorded July 26, 1989, as Document No. 207446, in Book 789, Page 3011.

PARCEL FOUR:

A non-exclusive easement for ingress and egress and recreational purposes and for the use and enjoyment and incidental purposes over, on and through Lots 29, 30, 35, 39, 40, and 41 as shown on Tahoe Village Unit No. 3-10th amended map, Recorded September 21, 1990 as Document No. 235008 of the Douglas County Recorder's Office, Douglas County, State of Nevada, within Section 30, Township 13 North, Range 19 East M.D.B. & M. for all those purposes provided for in the Forth Amended and Restated Declaration of Covenants, Conditions and Restrictions, recorded February 14, 1984, as Document No. 96758 and as amended from time to time of Official Records of Douglas County, State of Nevada.

PARCEL FIVE:

The Exclusive right to use a unit of the same Unit Type as described in the Declaration of Annexation of the Ridge Tahoe Phase Five recorded on August 18, 1988, as Document No. 184461 of Official Records of Douglas the Douglas County, in which an interest is hereby conveyed in subparagraph (B) of Parcel One, and the non-exclusive right to use the real property referred to in subparagraph (A) of Parcel One and Parcels Two, Three, and Four above for all of the Purposes provided for in the Fourth Amended and Restated Declaration of Covenants, Conditions and Restrictions of the Ridge Tahoe, recorded February 14, 1984, as Document No. 96758 of Official Records of Douglas County, during ONE use weeks within the PRIME Season, as said quoted term is defined in the Declaration of Annexation of the Ridge Tahoe Phase Five

The above described exclusive rights may be applied to any available unit of the same Unit Type on Lot 37 during said use week within said "use season".

A portion of APN: 1319-30-644-052