



WHEN RECORDED RETURN TO:
NEVADA STATE BANK
Subordination Department
P.O. Box 30160, Salt Lake City, UT 84130-0160
Processor: S Gardner
18 48830004000745
APN 1420-28-801-010

SUBORDINATION AGREEMENT

KNOW ALL PERSONS BY THESE PRESENTS:

This Declaration of Subordination is executed and delivered October 18, 2010, by **NEVADA STATE BANK**, in favor of **BNC NATIONAL BANK**, as follows:

NEVADA STATE BANK, for and in consideration of the sum of One Dollar and other valuable consideration, the receipt and sufficiency of which is hereby acknowledged, does hereby certify and declare that the lien of that certain trust deed, made and executed by **SAMUEL R DAVIS KAREN M DAVIS**, as Trustor, in favor of **NEVADA STATE BANK**, as Beneficiary, dated **02/16/2007**, recorded **03/22/2007**, in Book **307**, at Page **7102**, Entry Number **697547**, in the office of the County Recorder of **DOUGLAS** County, State of **NEVADA**, is hereby subordinated and made inferior to the lien of that certain trust deed not to exceed the amount of **\$265,000.00 Dollars**, dated November 18, 2010, executed by **SAMUEL R. DAVIS AND KAREN M. DAVIS**, as Trustor, in favor of **BNC NATIONAL BANK**, as Beneficiary, and recorded 11/23/2010, _____, as Entry No. 774405, in Book 1110, at Page 5525, in the office of the County Recorder of **DOUGLAS** County, State of **NEVADA**; and said trust deed in favor of **BNC NATIONAL BANK** is hereby declared to be senior to and a superior lien over the trust deed in favor of **NEVADA STATE BANK**.

In the event of foreclosure or sale of either indebtedness, the priority shall be respected as herein established.

The real property referred to in the above referenced trust deeds is situated in **DOUGLAS** County, State of **NEVADA** and is more particularly described on the attached.

IN WITNESS WHEREOF, **NEVADA STATE BANK** has executed this Subordination Agreement as of the date first above written.

NEVADA STATE BANK


Name: **L. Merrill Riggs**
Title: **Vice President**

ACKNOWLEDGED and consented to by Trustors:


SAMUEL R DAVIS


KAREN M DAVIS



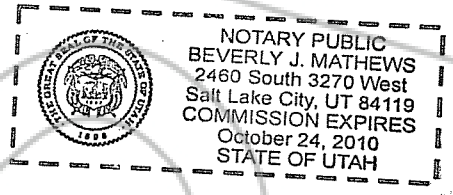
18 48830004000745
APN 1420-28-801-010

STATE OF UTAH
COUNTY OF SALT LAKE

On October 18, 2010, before me Beverly J Mathews a Notary Public in and for said County and State, personally appeared, L Merrill Riggs, Vice President of NEVADA STATE BANK, personally known to me to be the person whose name is subscribed to the within instrument and acknowledged to me that he/she executed the same in their authorized capacity, and that his/her signature on the instrument the person, or the entity upon behalf of which the person acted, executed the instrument.

WITNESS my hand and official seal.

Beverly J Mathews
Notary Public



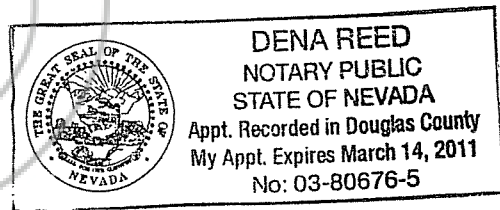
STATE OF NEVADA

COUNTY OF Douglas^{ss}

On 11/18/10 before me Dena Reed a Notary Public in and for said County and State, personally appeared Samuel R. Davis + Karen M. Davis, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in their authorized capacity(ies), and that his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.

Dena Reed
Notary Public
My Commission Expires: 3/14/11





SCHEDULE A

THE FOLLOWING REAL PROPERTY SITUATE IN COUNTY OF DOUGLAS AND STATE OF NEVADA, DESCRIBED AS FOLLOWS:

ALL THAT REAL PROPERTY SITUATED IN THE COUNTY OF DOUGLAS STATE OF NEVADA, BOUNDED AND DESCRIBED AS FOLLOWS:

PARCEL 3 AS SET FORTH ON THAT CERTAIN PARCEL MAP LDA # 00-062 FOR WEST RIDGE HOMES, INC., FILED FOR RECORD IN THE OFFICE OF THE COUNTY RECORDER OF DOUGLAS COUNTY, STATE OF NEVADA ON JUNE 28, 2001 AS DOCUMENT NO. 517343.

PARCEL ID: 1420-28-801-010

PROPERTY ADDRESS: 1311 KIM ST

