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OFFICIAL RECORD
Requested By:
INDECOMM US RECORDINGS INC

**APN** # 1318-24-311-005

Douglas County - NV Karen Ellison - Recorder

Page: 1 Of 3 Fee: BK-1210 PG-4296 RPTT:

16.00 0.00

## Recording Requested by and Return to:

US Recordings, Inc. 2925 Country Drive St. Paul, MN 55117

76836543 Record ZNG



## **Subordination Agreement**

(Title of Document)

This page added to provide additional information required by NRS 111.312 Sections 1-4.

(Additional recording fee applies).

This cover page must be typed or printed clearly in black ink only.



and by and EN RECORDED RETURN TO: NEVADA STATE BANK Subordination Department P.O. Box 30160, Salt Lake City, UT 84130-0160 Processør: S. Gardner 18 4.8590004009e+013 APN/1318-24-311-005

SUBORDINATION AGREEMENT

KNOW ALL PERSONS BY THESE PRESENTS:

55454975 - 809677

This Declaration of Subordination is executed and delivered November 16, 2010, by NEVADA STATE BANK, in favor of MERS INC NOMINEE FOR QUICKEN LOAN INC. as follows:

NEVADA STATE BANK, for and in consideration of the sum of One Dollar and other valuable consideration, the receipt and sufficiency of which is hereby acknowledged, does hereby certify and declare that the lien of that certain trust deed, in the amount of \$100,000.00 made and executed by CLYDE CORNELL AND NANCY CORNELL HUSBAND AND WIFE, AS JOINT TENANTS, as Trustor, in favor of NEVADA STATE BANK, as Beneficiary, dated 07/26/2010, recorded 08/18/2010, in Book 810, at Page 4029, Entry Number 768863, in the office of the County Recorder of DOUGLAS County, State of NEVADA, is hereby subordinated and made inferior to the lien of that certain trust deed not to exceed the amount of \$398,000.00 Dollars, dated November 23, 200 executed by CLYDE D. CORNELL AND NANCY C. CORNELL, HUSBAND AND WIFE, AS JOINT TENANTS, as Trustor, in favor of MERS INC NOMINEE FOR QUICKEN LOAN INC, as Beneficiary, and recorded in Book at Page , as Entry No. in the office of the County Recorder of DOUGLAS County, State of NEVADA; and said trust deed in favor of MERS INC NOMINEE FOR QUICKEN LOAN INC is hereby declared to be senior to and a superior lien over the trust deed in favor of NEVADA STATE BANK.

In the event of foreclosure or sale of either indebtedness, the priority shall be respected as herein established.

The real property referred to in the above referenced trust deeds is situated in DOUGLAS County, State of **NEVADA** and is more particularly described on the attached.

IN WITNESS WHEREOF, NEVADA STATE BANK has executed this Subordination Agreement as of the date first above written.

NEVADA STATE BANK

ACKNOWLEDGED and consented to by Trustors:

Recording Requested by & When Recorded Return To: Indecomm US Recordings 2925 Country Drive St. Paul, MN 55117

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CLYDÉ CORNELI

PG-

4298

STATE OF UTAH COUNTY OF SALT LAKE

On November 16, 2010, before me Beverly a Notary Public in and for said County and State, personally appeared, L Merrill Riggs, Vice President of NEVADA STATE BANK, personally known to me to be the person whose name is subscribed to the within instrument and acknowledged to me that he/she executed the same in their authorized capacity, and that his/her signature on the instrument the person, or the entity upon behalf of which the person acted, executed the instrument.

WITNESS my hand and official seal.

NOTARY PUBLIC BEVERLY J. MATHEWS Commission No 601857 Commission Expires OCTOBER 24, 2014 STATE OF UTAH

OREGON STATE OF NEVADA-

COUNTY OF Multima

On Decan Ser 1, 2010 before me Kick Man /s a Notary Public in and for said County and State, personally appeared Clyde Cornell + Mancy Cornell known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in their authorized capacity(ies), and that his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.

Notary Public

My Commission Expires:

OFFICIAL SEAL RICK DEAN PHILLIPS NOTARY PUBLIC-OREGON

COMMISSION NO. 425660 MY COMMISSION EXPIRES MAR. 22, 2012

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