RECORDING REQUESTED BY:

WHEN RECORDED MAIL TO:

National Default Servicing Corporation 7720 N. 16th Street, Suite 300 Phoenix, AZ 85020

NDSC File No. : 09-47158-WFR-NV

: 090793238 Order No.

DOC 01/07/2011 03:03PM Deputy: OFFICIAL RECORD Requested By LSI TITLE AGENCY INC Douglas County - NV Karen Ellison - Recorder Fee: BK-111 PG-1588 RPTT: 0.00

APN: 1219-15-001-067

NOTICE OF RESCISSION OF NOTICE OF DEFAULT AND ELECTION TO SELL UNDER DEED OF TRUST

NOTICE IS HEREBY GIVEN: That National Default Servicing Corporation, an Arizona Corporation, is either the original Trustee, the duly appointed substituted Trustee or acting as agent for the Trustee or Beneficiary under a Deed of Trust dated 02/21/2005, executed by RACHEL D. THOMAS, A SINGLE PERSON, as Trustor, to secure certain obligations in favor WELLS FARGO BANK, N.A., as Beneficiary, recorded 02/28/2005, as Instrument No. 0637705 BK0205 BK10014, in book, page, of Official Records in the Office of the Recorder of DOUGLAS County, NV describing land therein as more fully described on the above referenced Deed of Trust.

Said obligations including one Note for the sum of \$300,000.00.

Whereas, the present beneficiary under that certain Deed of trust herein above described, heretofore delivered to the Trustee thereunder written Declaration of Default and Demand for Sale; and Whereas, Notice was heretofore given of breach of obligations for which said Deed of Trust is security and of election to cause to be sold the property therein described; and Whereas, a Notice of Default was recorded on the day and in the book and page set forth below:

Notice of Default was recorded on 11/16/2009 in the office of the recorder of DOUGLAS County, NV, Instrument No. 754038 BK 1109 PG 3885 Book, Page, of Official Records.

NOW, THEREFORE, NOTICE IS HEREBY GIVEN that present beneficiary, does hereby rescind, cancel and withdraw said Declaration of Default and Demand for Sale and said Notice of Breach and Election to Cause Sale; it being understood, however, that this rescission shall not in any manner be construed as waiving or affecting any breach of default--past, present or future under said Deed of Trust, or as impairing any right or remedy thereunder, but is, and shall be deemed to be, only an election, without prejudice, not to cause a sale to be made pursuant to said Declaration and Notice, and shall no way jeopardize or impair any right, remedy or privilege secured to the Beneficiary and/or Trustee, under said Deed of Trust, nor modify nor alter in any respect any of the terms, covenants, conditions or obligations thereof, and said Deed of Trust and all obligations secured thereby are hereby reinstated and shall be and remain in force and effect the same as if said Declaration of Default and Notice of Breach had not been made and given.

National Default Servicing Corporation,

an Arizona Corporation, as Agent for the Beneficiary of Record

Derreck Rice, Authorized Signor

Dated: December 30, 2010

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BK-111 PG-1589

STATE OF ARIZONA COUNTY OF MARICOPA

On 2/30, 2010, before me **Jan Claxton**, a Notary Public for said State, personally appeared **Derreck Rice** who personally known to me (or who proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of Arizona that the foregoing is true and correct.

WITNESS MY HAND AND OFFICIAL SEAL

Jan Claxton
Notary Public - Arizona
MARICOPA COUNTY
My Commission Expires
JUNE 8, 2011