

Prepared by: Russell Lackey
After Recording Return to:
Diamond Resorts Corporation
Reconveyance Department
10600 W Charleston Blvd
Las Vegas, NV 89135



Contract #: 3719048B
Loan ID: 2727190482

SUBSTITUTION OF TRUSTEE AND FULL RECONVEYANCE

Dutch Elm, LLC, is the Owner and Holder of the Note secured by the original Deed of Trust, made by **MIKE MORAN AND KELLIE A MARTIN**, Trustor(s) to STEWART TITLE of Douglas County, Nevada, a Nevada Corporation, Trustee, for the benefit of **HARICH TAHOE DEVELOPMENTS**, a Nevada General Partnership, Beneficiary, which Deed of Trust was recorded in the office of the County Recorder of Douglas County, Nevada, on **3/16/1994** in book **394** page **2793** as Instrument # **332356** more fully described as follows:

At: Ridge Tahoe Unit(s) 37190 Week(s) 48 Usage Years Odd

Beneficiary hereby substitutes **Dutch Elm, LLC**, as Trustee in Lieu of the above named Trustee under said Deed of Trust. **Dutch Elm, LLC**, hereby accepts said appointment as Trustee under said Deed of Trust and, as successor Trustee, pursuant to the request of said Owner and Holder and in accordance with the provisions of said Deed of Trust does hereby reconvey without warranty to the person or persons legally entitled thereto, all estate now held by it under said Deed of Trust.

Dated: January 5, 2011

BENEFICIARY AND SUBSTITUTED TRUSTEE,

DUTCH ELM, LLC, a Nevada limited liability company

By: **DUTCH ELM HOLDINGS, INC.**, a Nevada corporation
Its: Manager and Member

By:
Anne Stewart
Its: Authorized Representative

State of Nevada }
County of Clark }

This instrument was acknowledged before me on January 5, 2011 by **Anne Stewart** who acknowledged to me to be an Authorized Representative of **Dutch Elm Holdings, Inc.**, a Nevada corporation, and that as such representative, being authorized to do so, signed her name as such Authorized Representative.

Notary Public

Notary Public
State of Nevada
RUSSELL LACKEY
My Comm Exp. 12-13-13
Cert No. 05-101850-1