

DOC # 778047
02/03/2011 08:31AM Deputy: GB
OFFICIAL RECORD
Requested By:
DOCUMENT PROCESSING SOLU
Douglas County - NV
Karen Ellison - Recorder
Page: 1 of 2 Fee: 215.00
BK-211 PG-593 RPTT: 0.00



APN: 1419-10-000-008; 1419-10-000-009;
1419-03-000-13; 1419-03-000-012;
1419-04-000-021 and 1419-09-000-05

RECORDING REQUESTED BY
First American Title Insurance Company

AND WHEN RECORDED MAIL TO
First American Title Insurance Company
4380 La Jolla Village Drive
Suite 200
San Diego, CA 92122
(858) 410-2158
(866) 217-6627

Trustee Sale No. 470963 Loan No.

IMPORTANT NOTICE
NOTICE OF DEFAULT AND ELECTION TO SELL UNDER DEED OF TRUST


NOTICE IS HEREBY GIVEN THAT: First American Title Insurance Company is the duly appointed Trustee under a Deed of Trust dated 08/06/08, executed by The Club At Clear Creek Tahoe, Inc., a Nevada nonprofit corporation as Trustor, to secure certain obligations in favor of Dorfinco Corporation, a Delaware corporation under a Deed of Trust Recorded on August 29, 2008 as Document Number 729163 (and subsequently amended) of Official Records in the Office of the Recorder of Douglas County, State of Nevada.

That a breach of the obligations for which said Deed of Trust is security has occurred in that payment has not been made of: THE UNPAID PRINCIPAL BALANCE OF \$9,397,943.40 WHICH BECAME DUE ON 12/31/10 PLUS ACCRUED INTEREST AND LATE CHARGES.

That by reason thereof, the present beneficiary under such Deed of Trust, has executed and delivered to said Trustee, a written Declaration of Default and Demand for Sale, and has surrendered to said Trustee such Deed of Trust and all documents evidencing obligations secured thereby and has declared and does hereby declare all sums secured thereby immediately due and has elected and does hereby elect to cause the trust property to be sold to satisfy the obligations secured thereby.

Date: 2/2/11

First American Title Insurance Company



Vincent Tocco, Foreclosure Trustee



CALIFORNIA ALL-PURPOSE ACKNOWLEDGEMENT

STATE OF California)SS
COUNTY OF San Diego)

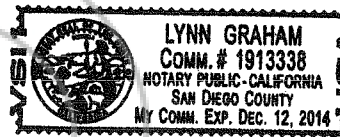
On Feb. 2, 2011 before me, Lynn Graham, Notary Public, personally appeared Vincent Tocco

who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.

Signature [Handwritten Signature]



This area for official notarial seal.

OPTIONAL SECTION CAPACITY CLAIMED BY SIGNER

Though statute does not require the Notary to fill in the data below, doing so may prove invaluable to persons relying on the documents.

- INDIVIDUAL
- CORPORATE OFFICER(S) TITLE(S)
- PARTNER(S) LIMITED GENERAL
- ATTORNEY-IN-FACT
- TRUSTEE(S)
- GUARDIAN/CONSERVATOR
- OTHER

SIGNER IS REPRESENTING:

Name of Person or Entity

Name of Person or Entity

OPTIONAL SECTION

Though the data requested here is not required by law, it could prevent fraudulent reattachment of this form.

THIS CERTIFICATE MUST BE ATTACHED TO THE DOCUMENT DESCRIBED BELOW

TITLE OR TYPE OF DOCUMENT: Notice of Default

NUMBER OF PAGES _____ DATE OF DOCUMENT 2/2/11

SIGNER(S) OTHER THAN NAMED ABOVE _____