

APN NO. 1420-28-110-010  
RECORDING REQUESTED BY

WHEN RECORDED MAIL TO

**ASSET FORECLOSURE SERVICES, INC.**  
5900 Canoga Avenue, Suite 220  
Woodland Hills, CA 91367

Trustee's Sale No: NV-FFN-1110271

PROPERTY ADDRESS:  
1294 N SANTA BARBARA DR  
MINDEN, NV 89423

**110059022-NV-LMO**

**NOTICE OF DEFAULT AND ELECTION TO SELL UNDER DEED OF TRUST**

**NOTICE IS HEREBY GIVEN** that ASSET FORECLOSURE SERVICES, IS THE DULY APPOINTED Trustee under a Deed of Trust dated 12/5/2008, executed by ELVIN D. STIPP AND RUTH R.M. STIPP, TRUSTEES AND THEIR SUCESSORS, UNDER THE STIPP FAMILY TRUST U/D/T 9/20/00, as Trustor, to secure obligations in favor of FINANCIAL FREEDOM SENIOR FUNDING CORPORATION, as Beneficiary, recorded 12/10/2008 , as Instrument No. 734389, of Official Records in the office of the Recorder of DOUGLAS County, NEVADA. There is now owing upon the note secured by said Deed of Trust the sum of \$281,964.04 principal, with interest thereon from 8/7/2010. That a breach of, and default in, the obligations for which such Deed of Trust is security has occurred as follows:

THE PRINCIPAL BALANCE WHICH BECAME DUE 09/07/2010 IN ACCORDANCE WITH THE ACCELERATION TERMS CONTAINED WITHIN THE NOTE AND DEED OF TRUST, TOGETHER WITH FORECLOSURE FEES AND EXPENSES, ANY ADVANCES WHICH MAY HEREAFTER BE MADE; ALL OBLIGATIONS AND INDEBTEDNESSES AS THEY BECOME DUE AND CHARGES PURSUANT TO SAID NOTE AND DEED OF TRUST.

That by reason thereof, FINANCIAL FREEDOM ACQUISITION LLC, the present beneficiary under such Deed of Trust, has executed and delivered to said Trustee, a written Declaration and Demand for Sale, and has deposited with said duly appointed Trustee, such Deed of Trust and all the documents evidencing obligations secured thereby, and has declared and does hereby declare all sums secured thereby immediately due and payable and has elected and does hereby elect to cause the trust property to be sold to satisfy the obligations secured thereby.

N.R.S. 107.080 permits certain defaults to be cured upon the payment of the amounts required by that statutory section without requiring payment of that portion of the principal and interest which would not be due had no default occurred. Where reinstatement is possible, if the default is not cured within 35 days following recording and mailing of this Notice to Trustor or Trustor's successor in interest, the right of reinstatement will terminate and the property may thereafter be sold.

**To find out the amount you must pay, or to arrange for payment to stop the foreclosure or if your property is in foreclosure for any other reason, contact: ASSET FORECLOSURE SERVICES, whose address is 5900 Canoga Avenue, Suite 220, Woodland Hills, CA 91367, (877)237-7878.**

DOC # 778456  
02/11/2011 01:38PM Deputy: GB  
**OFFICIAL RECORD**  
Requested By:  
LSI TITLE AGENCY INC.  
Douglas County - NV  
Karen Ellison - Recorder  
Page: 1 of 2 Fee: 215.00  
BK-211 PG-2326 RPTT: 0.00





Dated: 2/10/2011

ASSET FORECLOSURE SERVICES, INC., AS AGENT FOR  
THE BENEFICIARY

BY: LSI TITLE AGENCY, INC, AS AGENT  
Adonis Vailu'u / Title Assistant

STATE OF CALIFORNIA

COUNTY OF Orange

On 2/10/11, before me, Enedina O. Sanchez personally appeared Adonis Vailu'u, who proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument, the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.

NOTARY PUBLIC  
Enedina O. Sanchez

