



A.P.N.: 1319-03-710-029  
Escrow No.: 1095686-WD

RECORDING REQUESTED BY  
Northern Nevada Title Company  
1483 US Highway 395 N # B  
Gardnerville, NV 89410

AND WHEN RECORDED MAIL TO

Mr. & Mrs. Phillips  
P.O. Box 945  
Petaluma, CA 94953

THIS SPACE FOR RECORDER'S USE ONLY

The undersigned grantor(s) declare(s): Documentary Transfer tax is \$ 2,574.00

GRANT, BARGAIN, SALE DEED

That NRES-NV 2, LLC, a Nevada Limited Liability Company (who acquired title as Genoa Aspen Trust #2448, NRES-NV2, LLC as Trustee)

in consideration of \$10.00 Dollars, the receipt of which is hereby acknowledged, do(es) hereby Grant, Bargain, Sell and Convey to John M. Phillips and Gale Phillips, husband and wife as joint tenants

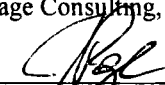
all that real property in the County of Douglas, State of Nevada, bounded and described as follows:

SEE EXHIBIT "A" ATTACHED HERETO AND MADE A PART HEREOF

Together with all singular the tenements, hereditaments and appurtenances thereunto belonging or in anywise appertaining.

Dated: February 16, 2011

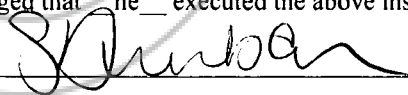
NRES-NV 2, LLC, a Nevada Limited Liability Company  
BY: National Real Estate Opportunity Fund I, LP, Manager,  
By Page Consulting, LLC, General Partner

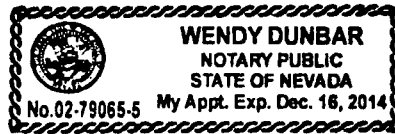
BY:   
Jeremy Page, Manager

STATE OF NEVADA)

COUNTY OF DOUGLAS)

On 2-16-11 personally appeared before me, a Notary Public, Jeremy Page who acknowledged that he executed the above instrument.

Signature  (Notary Public)





Escrow No.: 1095686-WD  
Title Order No.:

**EXHIBIT A**

THE LAND REFERRED TO HEREIN BELOW IS DESCRIBED AS FOLLOWS:

Lot 21 in Block D, as set forth on the Final Map entitled Genoa Lakes Phase 1, a Planned Unit Development, Recorded March 16, 1993, in Book 393 of Official Records, at Page 3260, Douglas County, Nevada as Document No. 302137.

