

APN#1318-09-810-109

When recorded mail to:
Marla Bay Development, LLC
P O Box 435
Zephyr Cove, NV 89448

Douglas County - NV
Karen Ellison - Recorder
Page: 1 Of 2 Fee: 15.00
BK-0311 PG- 2758 RPTT: 4999.80



The undersigned hereby affirms there are no Social Security number contained in this document
F/C #2010-58

TRUSTEE'S DEED UPON SALE

AMERICAN SECURITIES COMPANY OF NEVADA, as duly authorized Trustee under Deed of Trust hereinafter described does herein grant and convey but without warranty, express or implied, to Marla Bay Development, LLC., P.O. Box 435, Zephyr Cove, Nevada, herein called "Grantee", all of its right, title and interest in and to that certain property situated in the State of Nevada, County of Douglas, described as follows: APN#1318-09-810-109

Lot 3, in Block A as shown on the Amended Map of Subdivision No. 2, Zephyr Cove Properties, Inc., in Sections 9 and 10, Township 13, North, Range 18, East, M.D.B. & M., filed in the Office of the County Recorder of Douglas County, Nevada on August 5, 1929, as Document No. 267.

EXCEPT THEREFROM: any portion of the above described property lying within the bed of Lake Tahoe below the line of natural ordinary high water and also excepting any artificial accretions to the land waterward of the line of natural ordinary high water or, if lake level has been artificially lowered, excepting any portion lying below an elevation of 6,223.00 feet, Lake Tahoe Datum established by NRS 321.595.

(property address purported to be 602 Lakeshore Drive)

TRUSTEE STATES THAT the conveyance is made pursuant to the powers conferred upon Trustee by that certain Deed of Trust executed by GORDON R. LANE and CAROL L. LANE, TRUSTEES OF THE LANE FAMILY TRUST U/D/T April 18, 2006, as TRUSTORS. Said Deed of Trust was dated November 25, 2008, recorded December 8, 2008 under Document No. 0734247 of Official Records in the Office of the County Recorder of Douglas County, Nevada and after fulfillment of the conditions specified in said Deed of Trust authorizing this conveyance.

Default occurred as set forth in a Notice of Default and Election to Sell which was recorded in the Office of the Recorder of said County.

All requirements of law regarding the mailing of copies of notices for requests have been recorded and the posting and publication of copies of the Notice of Sale have been complied with.

Said property was sold by said Trustee at public auction on the 16th day of February, 2011 at the place named in the Notice of Sale, and Grantee, being the highest bidder at such

sale became the purchaser of said property and paid therefore to said Trustee the amount bid, being **One Million Two Hundred Eighty Two Thousand Dollars and no/cents (\$1,282,000.00)** in lawful money of the United States, or by the satisfaction, pro tanto, of the obligations then secured by said Deed of Trust.

This property is sold as-is, lender is unable to validate the condition, defects or disclosure issues of said property and Buyer waives the disclosure requirements under NRS 113.130 by purchasing at sale and signing said receipt.

IN WITNESS WHEREOF, said **AMERICAN SECURITIES COMPANY OF NEVADA** as Trustee, has this day caused its corporate name to be hereunto affixed by its authorized representative.

February 17, 2011

American Securities Company of Nevada

BY: *Philomena Plunket*
Philomena Plunket
Assistant Vice President

STATE OF NEVADA)
)ss.
COUNTY OF WASHOE)

On this **17th day of February, 2011** personally appeared before me, **Philomena Plunket**, known to me to be the person who executed the within instrument on behalf of the Corporation therein named and acknowledged to me that such Corporation executed the same.

Doreen F. Spasberg
Notary Public