

WHEN RECORDED RETURN TO:
WYNDHAM VACATION RESORTS, INC
TITLE SERVICES
8427 SOUTH PARK CR STE. 500
ORLANDO, FL 32819

Douglas County - NV
Karen Ellison - Recorder
Page: 1 Of 3 Fee: 16.00
BK-0311 PG- 4524 RPTT: 0.00



RELEASE FROM COLLATERAL ASSIGNMENT OF MORTGAGES

This Release from Collateral Assignment of Mortgages (the "Release") dated the 02 day of **February, 2011** is entered into by and between U.S. Bank National Association, having its principal offices at 269 Technology Way, Building B, Unit 3, Rocklin, CA 95765, ("USBNA"), U.S. Bank National Association, as agent ("Agent"), and WYNDHAM VACATION RESORTS, INC., a Delaware corporation, duly qualified to transact business in the state of Florida and having its address at 8427 South Park Circle, Ste. 500, Orlando, FL 32819, ("WVRI").

Pursuant to those certain Collateral Assignment of Mortgages between USBNA, AGENT, and WVRI, WVRI assigned to USBNA certain Promissory Notes each of which is secured by a Mortgage Deed; and further pursuant to Collateral Assignment of Mortgages; USBNA assigned to Agent the Promissory Notes and related Mortgage Deeds, which Promissory Notes are now held by USBNA or Agent as security for the indebtedness and liability of WVRI or its affiliates to USBNA or Agent. USBNA and Agent now desire to release and assign to WVRI all of USBNA's right, title and interest in and to certain of said Promissory Notes and related Mortgage Deeds.

NOW, THEREFORE, in consideration of these premises and for other good and valuable consideration, the receipt of which is hereby acknowledged, USBNA and Agent, hereby release, endorse and reassign to Wyndham Vacation Resorts, Inc., its successors and assigns, all USBNA's and Agent's right, title and interest in and to (I) the Promissory Notes and related Mortgage Deeds more particularly described in Exhibit "A," attached hereto and incorporated herein by this reference; and (II) any and all other security instruments, guarantees, title insurance policies and any other agreements related in any way to such Promissory Notes and related Mortgage Deeds (collectively, the "Collateral Instruments"); and hereby releases on behalf of themselves, their successors and assigns, their security interest in and to the Collateral Instruments.

USBNA represents and warrants to WVRI that USBNA or Agent is the holder of the Promissory Notes and that there are no other Assignments between WVRI, USBNA, and Agent.

IN WITNESS WHEREOF, USBNA and Agent have executed and delivered this Release as of the date first above written.


State of FLORIDA)
) SS
County of ORANGE)

On this 02 day of February, 2011 before me the undersigned, a Notary Public in and for said State, personally appeared Danielle Barca, known to me to be the Attorney in Fact for U.S. BANK NATIONAL ASSOCIATION, also known to me be the person who executed the within instrument on behalf of U.S. BANK NATIONAL ASSOCIATION, and acknowledged to me that she executed the within instrument pursuant to that certain Revocable Power of Attorney.

U.S. BANK NATIONAL ASSOCIATION

By: 
Danielle Barca, Its Attorney in Fact

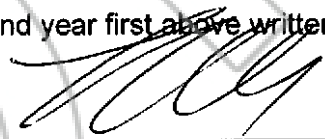
U.S. BANK NATIONAL ASSOCIATION, As Agent

By: 
Danielle Barca, Its Attorney in Fact

Witness my hand and official seal the day and year first above written.



LUIS A. GARCIA
NOTARY PUBLIC
STATE OF FLORIDA
Comm# DD971119
Expires 3/14/2014


Luis A Garcia
Notary Public in and for said State
My commission expires: 03-14-2014

On this 02 day of February, 2011 before me the undersigned, a Notary Public in and for said State, personally appeared Danielle Barca, known to me to be the Attorney in Fact for U.S. BANK NATIONAL ASSOCIATION, as Agent, also known to me to be the person who executed the within instrument on behalf of U.S. BANK NATIONAL ASSOCIATION, as Agent, therein named, and acknowledged to me that she executed the within instrument pursuant to that certain Revocable Power of Attorney.

Witness my hand and official seal the day and year first above written.



LUIS A. GARCIA
NOTARY PUBLIC
STATE OF FLORIDA
Comm# DD971119
Expires 3/14/2014



Luis A Garcia
Notary Public in and for said State
My commission expires: 03-14-2014

Exhibit "A"

Contract #	Name	Selling Price	Points	REC. Date	Book/Page	
000571002567	MORETTI	\$13,349.00	84,000	10/11/2010	771968	
000430510198	TALBUTT	\$11,349.00	87,500	01/11/2008	106	3564
000570707943	HALLEY	\$14,749.00	105,000	11/28/2007	1107	7209
000570708099	LAUX	\$14,749.00	105,000	11/28/2007	1107	7245
000570807677	HAWTHORNE	\$17,349.00	119,000	11/21/2008	733472	
000430511451	WEISS	\$36,113.00	290,000	03/27/2006	0306	9551

COPY